

**National Exchange
Proprietary Ltd**
26 Francis Street
Melbourne Vic
3000

ABN 67 006 079 974

Buyer of Securities
as a principal

5 April 2006

Australian Stock Exchange Ltd
Attn Company Announcements Department
Level 3, 530 Collins Street
MELBOURNE VIC 3000

Attn Company Announcements

RE: Increase to 15.97%: substantial shareholder form 604 - STONES (AUSTRALIA) LTD

Information as required by Section 671B of the Corporations Act.

Yours faithfully



DAVID TWEED
DIRECTOR

[illegible]

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
National Exchange Pty Ltd as trustee for The Superfund Superfund	National Exchange Pty Ltd or the share vendor	National Exchange Pty Ltd	Registerable owner & trustee for "The superfund superfund"	902,768 ordinary fully paid shares	902,768
National Exchange Pty Ltd	National Exchange Pty Ltd or the share vendor	National Exchange Pty Ltd	Registerable owner	902,768 ordinary fully paid shares	902,768
David Tweed	David Tweed	National Exchange Pty Ltd	Sole Director of National Exchange Pty Ltd & Beneficiary of "The superfund superfund"	902,868 ordinary fully paid shares	902,868

5. Changes in association

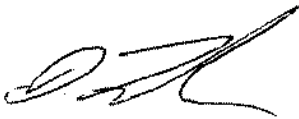
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons names in this form are as follows:

Name	Address
National Exchange Pty Ltd (ACN 006 079 974)	26 Francis Street Melbourne Vic 3000
David Tweed	26 Francis Street Melbourne Vic 3000



DAVID TWEED, SOLE DIRECTOR

5 April 2006