

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

In: Company Name/Scheme

STOKES (AUSTRALASIA) LIMITED

ACN/ARSN

24 004 554 929

1. Details of substantial holder(s)

Name

MICHAEL JAMES PAULLEY

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

14/05/2007

The previous notice was given to the company on

23/05/2005

The previous notice was dated

21/05/2005

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10/04/07	JANICK PAULLEY	ORDINARY SHARES	\$21,830.60	40,000	40,000
14/05/07	SUPER FUND	"	\$87,047.80	158,395	158,395
				ORDINARY SHARES	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

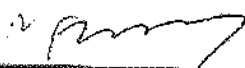
Name	Address
MICHAEL JAMES PAULLEY	1575 ALBANY HIGHWAY BRICKENHAM WA 6107

Signature

print name

MICHAEL PAULLEY TRUSTEE OF
JANICK PAULLEY SUPER FUND

sign here



date 15/05/2007