PLANETGAS LIMITED

ABN 46 098 952 035

25 May 2007

The Manager Companies
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

(2 pages by email)

Dear Madam,

RE: ANNUAL GENERAL MEETING

I advise that all resolutions put to shareholders at today's Annual General Meeting of Members as set out in the attached Notice of Meeting were passed unanimously on a show of hands.

I advise that a total of 49,190,521 votes were cast by proxy as follows:

	For	Against	Abstain
Resolution 1	48,990,521	160,000	40,000
Resolution 2	49,185,021	5,500	0
Resolution 3	49,185,021	0	5,500
Resolution 4	49,025,191	165,330	0
Resolution 5	49,025,191	165,330	0

Yours faithfully

Peter J. Nightingale
Director

pjn3885

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PLANETGAS LIMITED

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of members is to be convened at Level 5, 37 York Street, Sydney, NSW, 2000 on 25 May 2007 at 11.00 am.

AGENDA

BUSINESS

To receive and consider the Company's annual financial report, the directors' report and the auditors' report for the year ended 31 December 2006.

To consider and, if thought fit, pass the following resolutions, with or without amendment:

Ordinary Resolution 1. Adoption of the Remuneration Report

'That the Remuneration Report for the year ended 31 December 2006 be and is hereby adopted.'

Ordinary Resolution 2. Re-election of a Director

'That Anthony J. McDonald be and is hereby re-elected as a Director.'

Ordinary Resolution 3. Re-election of a Director

'That Bruce F. Riederer be and is hereby re-elected as a Director.'

Ordinary Resolution 4. Ratification of the Issue of Shares

'That the issue of 3,782,833 fully paid ordinary shares in the Company as set out in the attached Explanatory Memorandum be and is hereby ratified in for the purposes of ASX Listing Rule 7.4.'

Ordinary Resolution 5. Ratification of the Issue of Options

'That the issue of 1,000,000 options as set out in the attached Explanatory Memorandum be and is hereby ratified in for the purposes of ASX Listing Rule 7.4.'

To transact any other business that may be brought forward in accordance with the Company's Constitution.

By order of the Board

Peter J. Nightingale
Director

17 April 2007

pjn3814

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