

ASX Announcement

16 October 2017

Superloop completes acquisition of NuSkope

Superloop Limited (**ASX: SLC**) is pleased to announce that it has completed the acquisition of NuSkope Pty Ltd and associated entities RA-WIFI Pty Ltd and RA-ADSL Pty Ltd (together “NuSkope”).

As announced on 11 September 2017, NuSkope is a leading fixed wireless Internet Service Provider delivering advanced high-speed Internet access to homes, schools and businesses in South Australia.

The strategic acquisition delivers Superloop a portfolio of strategic assets including ownership of existing wireless network infrastructure, a sophisticated network coverage service qualification tool and valuable CRM database.

Ownership of NuSkope’s network infrastructure provides Superloop with further network ownership economics and control. It enhances Superloop’s existing fixed wireless infrastructure, offers synergies through network cost savings and allows further utilisation of capacity accessed through the long-term agreement with Vocus.

NuSkope generated customer revenue of over \$7.1 million for the 2017 financial year (up from \$4.1 million for the 2016 financial year) and adjusted earnings before interest, tax, depreciation and amortisation (EBITDA) of over \$2.4 million (up from \$1.6 million for 2016).

Consideration for the strategic acquisition includes \$7.0 million in cash plus \$3.0 million in Superloop shares at an issue price of \$2.457, or 1,221,110 fully paid ordinary shares.

Shares issued to the vendors of NuSkope rank equally with existing Superloop shares and are subject to voluntary escrow for 12 months.

The vendors of NuSkope are entitled to receive further deferred consideration, payable in 2 components in cash, representing 33.33% of NuSkope’s FY18 EBITDA and 66.67% of its FY19 EBITDA calculated in accordance with the operations of NuSkope prior to completion, to be paid after the end of each financial year.

The vendors have entered into employment agreements with Superloop and have agreed to restraints which include the operation of a similar business and the development of similar intellectual property owned by NuSkope.

ADDITIONAL INFORMATION

For further comment or other information please contact:

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About Superloop

Superloop’s vision is to be the most trusted enabler of connectivity and managed services in Asia Pacific.

The Group owns and operates over 600 km of carrier-grade metro fibre networks in Australia, Singapore and Hong Kong, connecting more than 250 of the region’s key data centres and commercial buildings.

Superloop has constructed a core network in Singapore connecting major data centres, key enterprise buildings and cable landing stations. The network includes a low-latency, diverse loop to the Singapore Stock Exchange (SGX) for secure, real-time data transactions. It is continually expanding with further diverse connections recently completed to IO and NTT data centres.

In Hong Kong, Superloop has established a 110 km fibre optic network to initially connect 30 strategic sites including the Hong Kong Stock Exchange data centre. Superloop has constructed TKO Express, the first submarine cable to connect the traditional carrier hotels located in Chai Wan on Hong Kong Island and the data centre campus located at Hong Kong Science and Technology Park's Tseung Kwan O Industrial Estate on the mainland, providing much needed physical diversity and a low latency path between Hong Kong's major finance and technology hubs. TKO Express is the world's largest fibre core count subsea cable system.

The Group also operates businesses including BigAir Group, APEXnetworks, CINENET Systems and SubPartners.

BigAir Group provides a diverse range of ICT services to small-to-medium enterprises, government, retail, mining and education customers across Australia. It offers network infrastructure, Cloud-based solutions and managed services, including communications and WiFi into student campuses. BigAir owns an advanced, large-scale fixed wireless broadband network, including more than 300 wireless PoPs, delivering business-grade services at speeds up to 1Gbps. The BigAir Group includes CyberHound, a provider of Internet security solutions to primary and secondary schools.

Superloop recently acquired submarine cable infrastructure provider, SubPartners, expanding its trans-Australian and international capacity. The acquisition will give Superloop ownership of international submarine cable capacity as a member of the INDIGO consortium which is constructing the INDIGO West cable system (Singapore to Perth) and the INDIGO Central cable system (Perth to Sydney).

For more information, visit: www.superloop.com