

05 April 2023

On-Market Acquisition of Shares by Employee Share Plan Trust

Superloop Limited (**ASX:SLC**) ("Company" or "Superloop") today advises that Pacific Custodians Pty Limited as trustee of the Superloop Employee Share Plan Trust ("Trust") has been instructed to acquire a maximum of 5,000,000 fully paid ordinary Superloop Shares ("Shares") on-market for the purpose of satisfying:

- (a) General Performance Rights and Executive Performance Rights granted in 2022; and
- (b) General Performance Rights, which subject to Board approval, are proposed to be granted in 2023.

All vesting of the above shares is scheduled to occur in intervals after 30 June 2023.

The Trust will conduct the purchase as follows:

1. The Trust will begin acquiring shares no sooner than 3 business days from the date of this Notice;
2. Shares will be acquired at a price which is not more than 5% above the volume weighted average share price;
3. The ASX will be advised before the commencement of trading on the business day after a decision has been made that the Trust will stop buying; and
4. The Company's Securities Trading Policy will be adhered to.

The Trust will be acquiring Shares in a manner that complies with Division 2, Part 7.10 of Corporations Act 2001 (Cth) which prohibits market misconduct and market manipulation.

ENDS

Authorised for release by the Superloop Board of Directors.



About Superloop

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: consumer, business and wholesale. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit www.superloop.com to learn more.

Contact:

Superloop is at:

Web: <https://www.superloop.com/>
Twitter: <https://twitter.com/superloopnet>
LinkedIn: <https://au.linkedin.com/company/superloop>
Facebook: <https://www.facebook.com/SuperloopHomeBroadband/>
Instagram: <https://www.instagram.com/superloop.homebroadband/>

For more information:

Please contact:

- For Company Secretarial queries: Tina Ooi on +61 404 857 816,
company.secretary@superloop.com
- For Investor queries: investor@superloop.com