Silex

SYSTEMS LIMITED A.C.N. 003 372 067

Notice of 2004 Annual General Meeting

Notice is given that the 2004 Annual General Meeting of Silex Systems Limited ABN 69 003 372 067 (the '**Company**') will be held in the "Albert Room", Level 2, InterContinental Sydney, 117 Macquarie Street, Sydney on Friday 26 November 2004 at 9.30 am.

AGENDA ORDINARY BUSINESS

RESOLUTION 1

Ordinary resolution to receive and consider the Financial Report, including the Directors' Declaration, for the year ended 30 June 2004 and the related Directors' Report and Audit Report.

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

> "**THAT** the Financial Report, including the Directors' Declaration for the year ended 30 June 2004, and the related Directors' Report and Audit Report be accepted."

RESOLUTION 2

Ordinary resolution to re-elect Mr Barry Patterson as a Director.

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

> "**THAT** Mr Barry Patterson, who has held office as a Director for over three years and retires in accordance with the Articles of Association of the Company, be re-elected as a Director of the Company."

Explanatory Notes

NOTES:

1. This Notice is accompanied by an Explanatory Statement which provides an explanation of the proposed resolutions.

2. For the purposes of this meeting, shares will be taken to be held by the persons who are registered as members at close of business 24 November, 2004. Accordingly, transactions registered after that time will be disregarded in determining members entitled to attend and vote at the meeting.

3. A member entitled to attend and vote is entitled to appoint no more than 2 proxies.

4. Where more than one proxy is appointed, each proxy must be appointed to represent a specified portion of the member's voting rights.

5. A proxy need not be a member of the Company.

6. The form of proxy must be signed by the member or the member's attorney. Proxies given by corporations must be signed either under seal or under the hand of a duly authorised officer or attorney. In the case of joint holders, the form of proxy must be signed by all holders.

7. To be valid, the form appointing the proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney must be lodged at the registered office or the share registry of the Company, Computershare Investor Services Pty Limited, GPO Box 1903, Adelaide SA 5000 at least 48 hours prior to the Annual General Meeting. A form of proxy accompanies this Notice of Annual General Meeting.

Explanatory Statement

1. RESOLUTION 1

Adoption of financial statements

This resolution relates to receiving and adopting the financial statements of the Company for the year ended 30 June, 2004. The resolution is self explanatory.

2. RESOLUTION 2

Re-Election of Director

Article 12.9 requires all Directors who would, at the next Annual General Meeting, have held office for more than three years (except for the Managing Director) to retire. Directors retiring by rotation are eligible for re-election. The Director referred to in Resolution 2 is retiring in accordance with Article 12.9 and, being eligible, offers himself for re-election.

Dated: 20 October 2004

B.J. Spillane

B J Spillane
Company Secretary