

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sultan Resources Limited
ABN	35 623 652 522

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr (Lincoln) Xi Victor Liu
Date of last notice	8 April 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Wynton Capital Pty Ltd <i>(a company of which Mr Liu is a Director and Shareholder)</i> Bay Financial Pty Ltd <i>(a company of which Mr Liu is a Director and Shareholder)</i>
Date of change	5 December 2025
No. of securities held prior to change	Wynton Capital Pty Ltd 16,941,721 Fully paid ordinary shares
Class	Performance Rights

+ See chapter 19 for defined terms.

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Number acquired	Bay Financial Pty Ltd • 10,000,000 Class A Performance Rights expiring 5 Dec 2026, subject to vesting conditions. • 5,000,000 Class B Performance Rights expiring 5 June 2027, subject to vesting conditions. • 10,000,000 Class C Performance Rights expiring 5 Dec 2027, subject to vesting conditions.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Wynton Capital Pty Ltd 16,941,721 Fully paid ordinary shares Bay Financial Pty Ltd • 10,000,000 Class A Performance Rights expiring 5 Dec 2026, subject to vesting conditions. • 5,000,000 Class B Performance Rights expiring 5 June 2027, subject to vesting conditions. • 10,000,000 Class C Performance Rights expiring 5 Dec 2027, subject to vesting conditions.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The issue of Performance Rights as incentive to motivate, reward and provide cost effective remuneration to Mr Lincoln Liu, and as approved by shareholders at the AGM held on 26 Nov 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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