



29 November 2006

The Listing Manager
Australian Stock Exchange Limited
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Sir

CANCELLATION OF EMPLOYEE OPTIONS

The Company advises that it has cancelled options issued under the Employee Share Option Scheme upon the termination of an employee.

Details of the cancelled options are as follows:

101,000 options expiring 31 August 2007 exercisable at 20 cents each
101,000 options expiring 31 August 2008 exercisable at 25 cents each
101,000 options expiring 31 August 2009 exercisable at 30 cents each

The balance of employee options following the cancellation of the above options are as follows:

1,661,667 options expiring 31 August 2007 exercisable at 20 cents each
1,661,667 options expiring 31 August 2008 exercisable at 25 cents each
1,661,666 options expiring 31 August 2009 exercisable at 30 cents each

Yours faithfully

A handwritten signature in dark ink, appearing to read "Colin McDonald".

Colin McDonald
Company Secretary

Australian Office

Unit 5, 15 Walters Drive Osborne Park, WA 6017
Telephone: +61 8 9204 4844 ~ Fax: +61 8 9204 4866

United Kingdom Office

4 Elwick Road, Ashford, Kent TN23 1PF, United Kingdom ~ Telephone: +44 (0) 1233 666795 ~ Fax: + 44 (0) 1233 646840

ARBN 106 307 322

A public limited liability company incorporated under the laws of England and Wales.