ASX Announcement
ASX: SMN
6 March 2024

Notification of expiry of quoted options

Structural Monitoring Systems Plc ("SMS" or "the Company") (ASX: SMN & SMNO) advises that the quoted options exercisable at $1.20 each (Exercise Price) will expire at 5.00 pm AWST on 6 April 2024 (SMNO) (Quoted Options).

The Company advises that the listed options are out of the money, and pursuant to the provisions of paragraph 5.3 of Appendix 6A of the ASX Listing Rules, option expiry notices will not be sent to individual option holders.

The Company provides the following information:
a) The total number of options expiring on 6 April 2024 is 14,044,849. One Chess Depositary Interest (CDI) would be issued upon exercise of each option;
b) The exercise price is $1.20;
c) The due date for payment if exercising the options is 6 April 2024;
d) The consequences of non-payment of the exercise price of the options by 5:00pm AWST on 6 April 2024 is that the options will automatically lapse;
e) The date that quotation of the options will end is 6 April 2024 (at the close of trading on that date) being 4 business days before the Expiry Date;
f) The latest available market price of the Company's CDIs (at 6 March 2024) was $0.41;
g) The highest market price of CDIs in the three months immediately preceding this announcement was $0.605 on 7 December 2023;
h) The lowest market price of CDIs in the three months immediately preceding this announcement was $0.37 on 26 February 2024; and
i) No underwriting agreement has been notified under Listing Rule 3.11.3.

This ASX release has been approved for release by Sam Wright on behalf of the Board of Directors.

Please contact:

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