

ASX Announcement

ASX: SMN

17 January 2025

New Option Offer

Structural Monitoring Systems Plc (“**SMS**” or “**the Company**”) (ASX: SMN) is pleased to announce an offer of 14,044,849 Options (ASX: SMNOA), each exercisable at \$0.78 and expiring on 30 November 2027 (**New Options**) to Eligible Option Holders (being those SMNO Option holders with a registered address in Australia, New Zealand or as otherwise elected at the Company’s discretion) on the basis of 1 New Option for nil consideration for every 1 expired SMNO listed Option held as at as at 5.00pm on 5 April 2024 (**New Option Offer**).

The New Option Offer is being made by the Company to reward those Eligible Option Holders for their continued support in the Company and to provide them with an opportunity to replace their expired options with the New Options under the New Option Offer.

The Company will lodge a prospectus for the New Option Offer on Monday, 20 January 2025. The New Option Offer opens on Thursday, 23 January 2025 and closes at 5.00pm (AEDT) on Thursday, 27 February 2025.

Indicative timetable

The below is an indicative timetable of the New Option Offer:

Event	Date*
Relevant record date for determining relevant Expired Option holders eligibility to participate in the New Option Offer	5.00pm, Friday, 5 April 2024
Announcement of New Option Offer and lodgement of Appendix 3B with ASX	Friday, 17 January 2025
Lodgement of Prospectus	Monday, 20 January 2025
Prospectus and personalised Entitlement and Acceptance Form despatched to Eligible Option Holders and announcement of such occurrence	Thursday, 23 January 2025
New Option Offer Opening Date	Thursday, 23 January 2025
New Option Offer Closing Date	5.00pm (AEDT), Thursday, 27 February 2025
Announcement of results of the New Option Offer	Wednesday, 5 March 2025
Allotment of New Options	Wednesday, 5 March 2025

** The above dates are only indicative, and the Company reserves the discretion to vary the dates without any prior notice.*



This ASX release has been approved for release by Executive Chairman Ross Love on behalf of the Board of Directors.

For further information please contact:

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