



Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL PROVIDES GUIDANCE FOR FY22 H1

Sydney – 28 January 2022

Saunders International Ltd (ASX:SND) today provided guidance for the FY22 H1.

Saunders expects to announce Earnings before Interest and Tax (EBIT) for FY22 H1 to be in the range of \$3.3 million to \$4.3 million. Revenue for FY22 H1 is expected to be in the range of \$44 million to \$48 million.

Saunders balance sheet continues to strengthen with strong operating cash flow reported in the period, resulting in a cash balance of \$30.5m as at 31 December 2021 (up \$6.7m from 30 June 2021).

All of the above are subject to half-year review procedures by the external auditors.

The Company will be in a position to provide updated FY22 guidance post the half-year review process. The Company's half-year results are expected to be released during the week commencing 21 February 2022.

Authorised for release by Mark Benson, Chief Executive Officer and Managing Director.

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides innovative cost-effective solutions to the oil & gas, infrastructure, defence, water, energy, mining & minerals sectors. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle. Additional information about Saunders, its services and the sectors it operates in can be found at <https://saundersint.com>.

For further information, please contact:

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