



Announcement Summary

Entity name

SAUNDERS INTERNATIONAL LIMITED

Date of this announcement

Friday September 19, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SND	ORDINARY FULLY PAID	417,500	15/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SAUNDERS INTERNATIONAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

050287431

1.3 ASX issuer code

SND

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

SNDA : OPTION EXPIRING VARIOUS DATES EX NIL

TO (Existing Class)

ASX +Security code and description

SND : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

417,500

The first date the options were exercised or other +convertible securities were converted

1/5/2025

The last date the options were exercised or other +convertible securities were converted

15/9/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
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Mark Benson	Benson Family Holdings	13,924
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Date the +securities the subject of this notification were issued/transferred

15/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

417,500 share options granted in February 2021, at an exercise price of \$0.68.

Under the Saunders Employee Share Plan, the following elections were made by holders of the options:

- 375,131 shares were sold by Saunders Employee Share Plan Pty Ltd on market to fund the exercise price of the options.

The average sale price achieved was \$0.79.

- 42,369 shares were issued to participants.



Issue details

Number of +securities

417,500

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SND : ORDINARY FULLY PAID	129,468,413

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SND AI : ORDINARY FULLY PAID	1,466,492
SND AA : OPTION EXPIRING VARIOUS DATES EX NIL	495,318
SND AB : PERFORMANCE RIGHTS	3,491,827