ASX ANNOUNCEMENT

10 May 2024

Investor Presentation Clarification

Siren Gold Limited (**ASX: SNG**) (**Siren** or the **Company**) refers to the investor presentation dated 8 May 2024 (**Presentation**).

The Company notes that slide 7 refers to a gold equivalent and slide 27 sets out a peer comparison.

The Company wishes to retract references in the Presentation to all gold equivalents and peer comparisons and informs investors not to rely on that information as a basis for any investment decision in relation to the Company's shares.

Enclosed with this announcement is an updated presentation.

This announcement has been authorised by the board of directors of Siren Gold Limited.

For further information please contact:

Sebastian Andre
Company Secretary
admin@sirengold.com.au
+61 8 6458 4200

SIREN GOLD
LIMITED

Exploring for Gold & Antimony in the historical gold fields of New Zealand

Sydney Investor Presentation

May 2024

Disclaimer and Forward-looking Statements

These presentation materials and the accompanying verbal presentation (together, the Presentation Materials) have been prepared by Siren Gold Limited ACN 619 211 826 (Company).

These Presentation Materials are for information purposes only. The Presentation Materials do not comprise a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission) or any other law. The Presentation Materials also do not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities nor shall they or any part of them form the basis of or be relied upon in connection therewith or act as any inducement to enter any contract or commitment with respect to securities. These Presentation Materials do not constitute an offer to sell or a solicitation to buy, securities in the United States of America.

The Presentation Materials are not investment or financial product advice (nor tax, accounting, or legal advice) and are not intended to be used for the basis of making an investment decision. Recipients should obtain their own advice before making any investment decision.

Certain statements contained in the Presentation Materials, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements: a) are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political; and social uncertainties and contingencies; b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward looking statements. All forward looking statements contained in the Presentation Materials are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

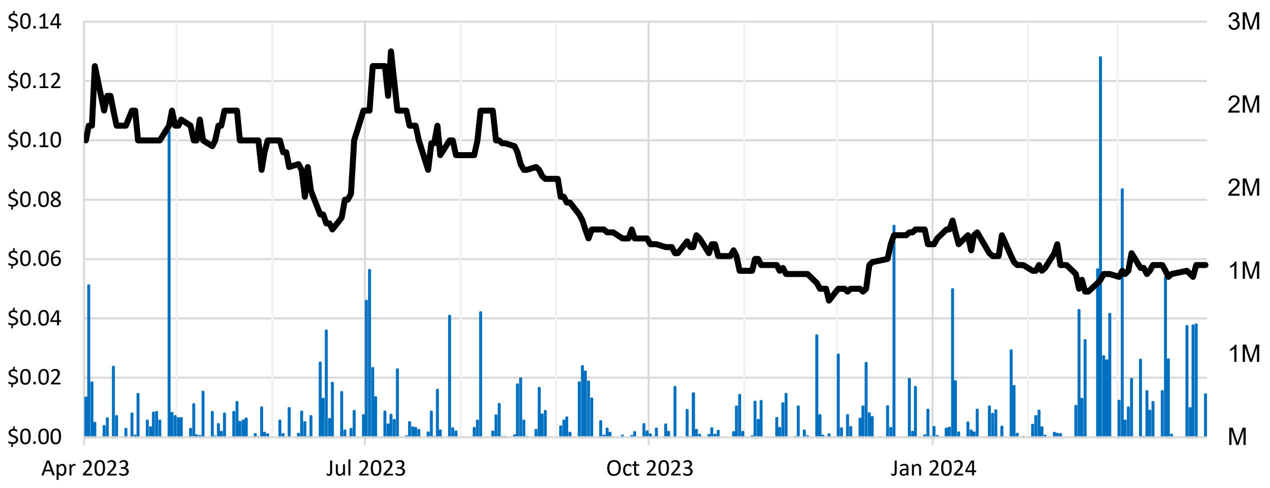
The Company has prepared the Presentation Materials based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information, opinions and conclusions contained in the Presentation Materials. To the maximum extent permitted by law, the Company, its related bodies corporate (as that term is defined in the Corporations Act 2001 (Commonwealth of Australia)) and the officers, directors, employees, advisers and agents of those entities do not accept any responsibility or liability including, without limitation, any liability arising from fault or negligence on the part of any person, for any loss arising from the use of the Presentation Materials or its contents or otherwise arising in connection with it.

COMPETENT PERSONS STATEMENT

The information contained in this report relating to exploration results, exploration targets and mineral resources has been previously reported by the Company; Significant New Drill Target at Sams Creek 22 Jan 24; Bonanza Gold and Antimony Grades Confirmed at Langdons 17 Jan 24; Siren intersects significant mineralization at Bonanza East – 14 November 2023; Siren increases resource to 1.3Moz AuEq – 21 August 2023; Drilling at Auld Creek continues to intersect a broad mineralised zone – 19 Jul 2023; High-grade visible gold in quartz reef at Big River South – 12 July 2023; Ionic Leach trial successfully detects mineralisation 500m below surface at Sams Creek - 22 June 2023; Second hole at Auld Creek Intersects Broad Mineralised Zone – 8 Jun 2023; Trenching results extend mineralisation trend at Lyell to 1km – 1 June 2023; Siren’s Global Resource increases to 1.2Moz -11 May 2023; First hole at Auld Creek intersected 20.8m @ 12.0g/t AuEq – 8 May 2023; Big River Maiden Mineral Resource increases Siren to 1.1Moz – 20 April 2023; Broad mineralisation evident from Sirens first drillhole at Auld Creek - 12 April 2023; First drillhole at Auld Cree-More High-grade results at Auld Creek – 11 April 2023; High-grade Gold at United Victory Reef – Lyell - 7 March 2023; Drilling to Commence at Auld Creek – 6 March 2023; Global Resource Reaches Key 1 Moz Milestone – 30 January 2023; More high-grade Gold and Stibnite intersected at Auld Creek – 24 January 2023; Metallurgical Results an Process Plant Scoping Study Update – 20 January 2023; Granting of the Cumberland EP – 21 December 22; New high-grade Gold and Stibnite intersected at Auld Creek – 3 November 2022; Sams Creek Mineral Resource Estimate exceeds 800,000oz at higher grade – 17 November 22; New high-grade Gold and Stibnite intersected at Auld Creek – 3 November 2022; Alexander River and Big River progress – 28 October 2022; High-grade Gold intersected on 4km Soil Anomaly at Lyell – 14 October 22; Exceptional high-grade Gold & Stibnite at Auld Creek – 4 October 22; Alexander River Maiden Mineral Resource Estimate – 20 July 22; Siren Expands Exploration Strategy -20 July 22; Big River A2 Shoot extended t 200m – 11 July 22; Another High-grade intersection at Alexander River – 6 July 22; Exciting potential at Sirens Auld Creek Project – 9 Jun 22; Siren Gold Acquires Sams Creek Gold Project – 3 Jun 22; Siren Gold Pegs High Grade Langdons Reef at Reefton – 10 May 22; New 3km Gold Zone Discovered at Lyell – 4 April 22; Spectacular Siren Strike – 2.5m @ 358g/t Au – 31 Mar 22; Compelling Comparisons on Reefton and Fosterville Deposits – 25 March 22; Siren Continues to Intercept high Grade Mineralisation – 17 March 22; New 3km mineralised zone discovered at St George – 16 Feb 22; New mineralised shoot Intersected at Alexander River – 16 Dec 21; Scoping Study for Process Plant at Reefton – 28 Oct 21; Siren Significantly Extends Mineralisation at Big River -19 April 21 (Announcements). The Company confirms that it is not aware of any new information or data that would materially affects the information included in the Announcements and, in the case of estimates of mineral resources, released on 20 July 2022 and 5 October 2022, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Corporate Overview

Share Price Performance (ASX:SNG)



Capital Structure	Current*
Shares on Issue	201.1m
Options / Performance Rights	30.0m
Share Price	$0.065
Market Capitalisation	$13.0m
Cash (31 March 2024)	$2.3m
Enterprise Value	$10.7m

*As at 6 May 2024

Experienced Board

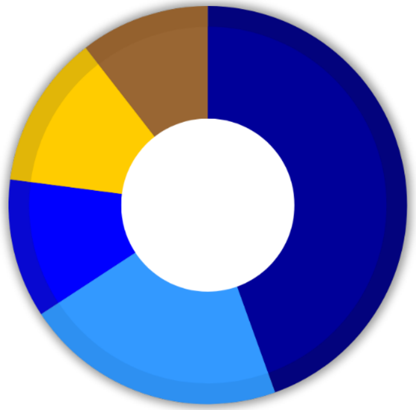
Brian Rodan
Non-Executive Chair

Victor Rajasooriar
Managing Director and CEO

Paul Angus
Executive Technical Director

Keith Murray
Non-Executive Director

Major Shareholders



- BBR Group + Directors 15.0%
- Perennial 5.14%
- GSI EDA 2.73%
- Lynden Investments 3.01%
- HGL Investments 2.54%

Key Highlights: Reefton and Sams Creek

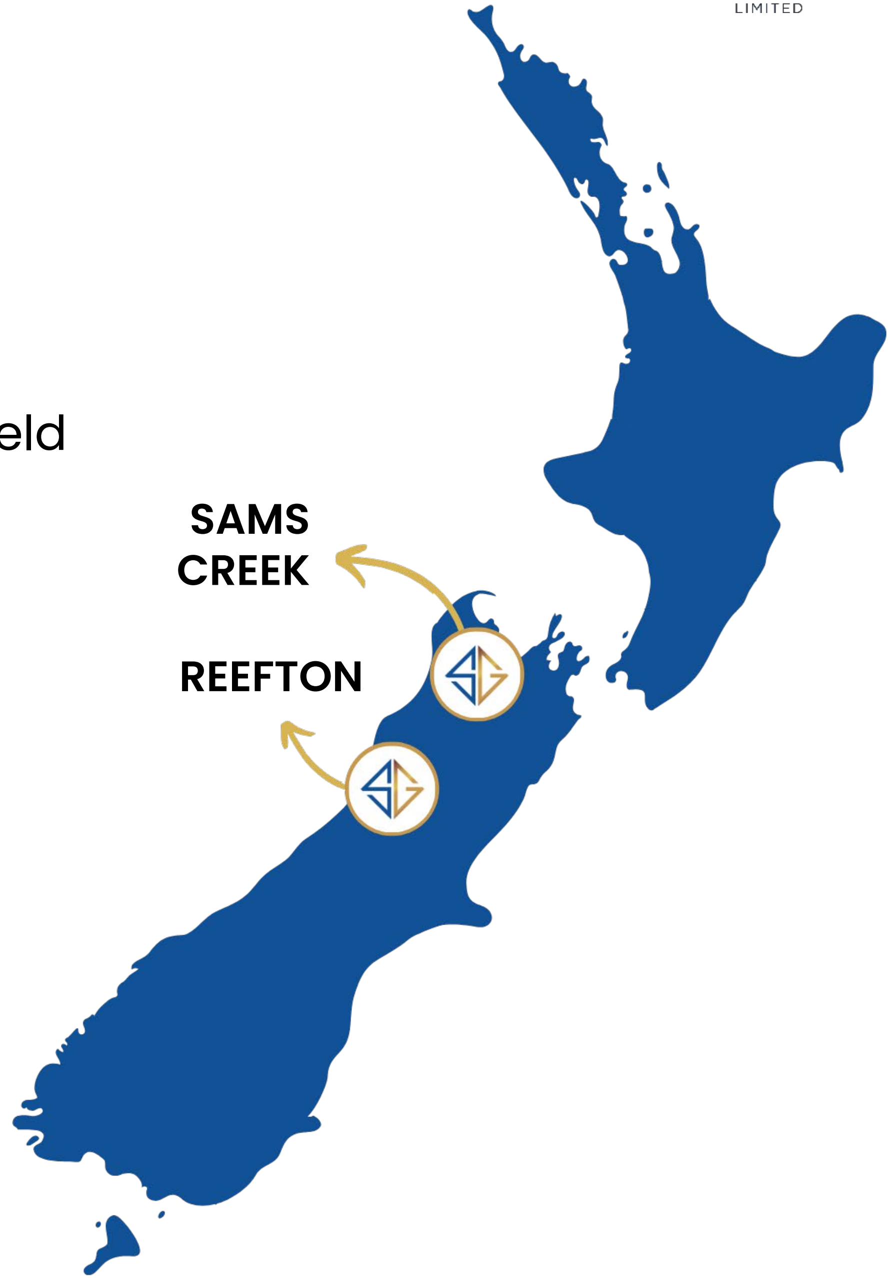
Reefton Goldfield

- Reefton is a **large historic NZ goldfield** with previous gold production totalling **11Moz** from alluvial, open cut and 85 historic underground mines.
- Dominant **~825km^2** tenement package across the Reefton Goldfield
- Siren's current MRE of **444koz @ 3.8g/t Au with 8.7kt @ 1.5% Sb**

Sams Creek

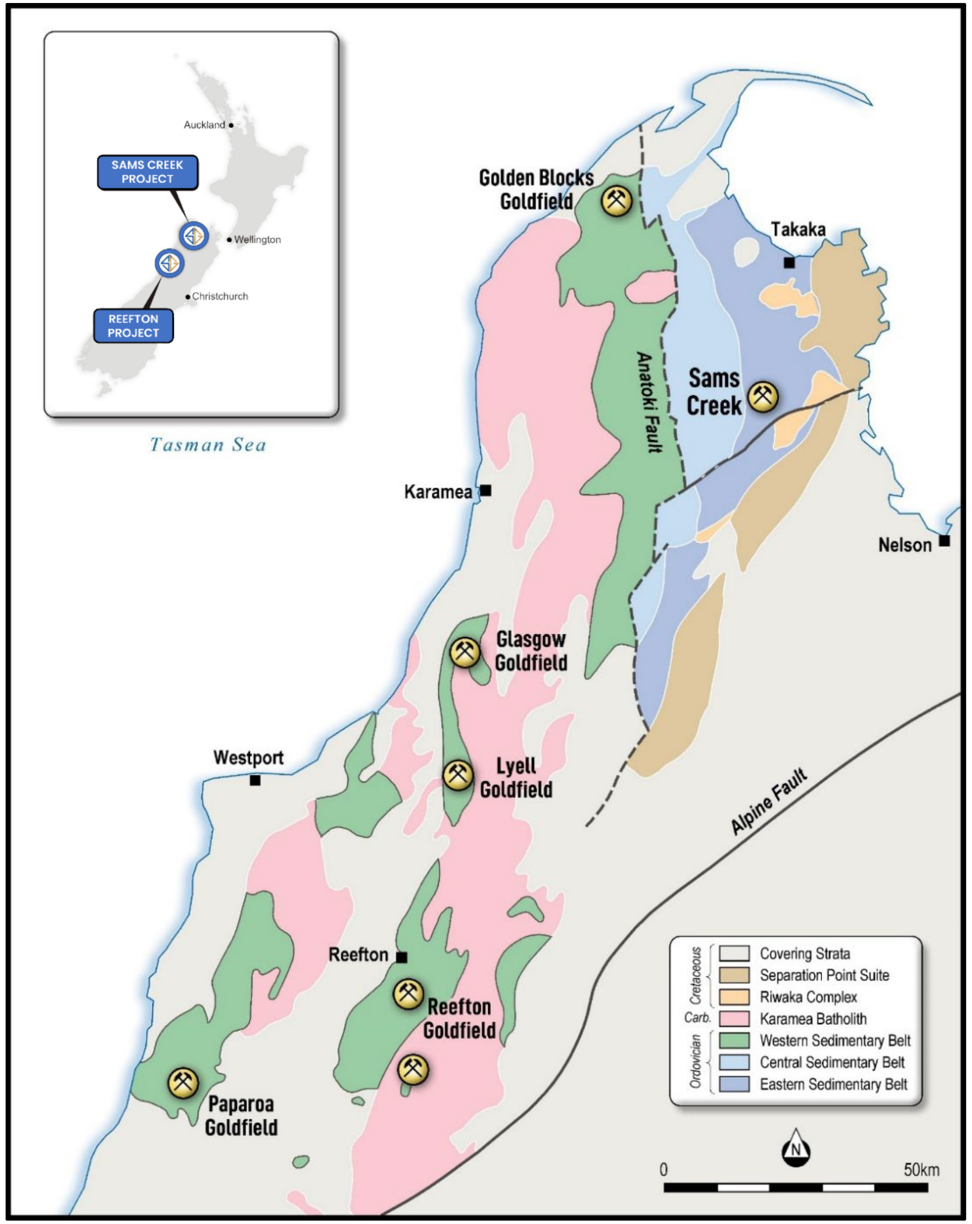
- Joint Venture between **Siren (81.9%)** and **New Zealand's largest gold miner,** OceanaGold (TSX:OGC) holding **(18.1%)**
- Sams Creek very large porphyry dyke system -**7kms long** & **50m wide, open at depth, outstanding exploration potential**
- Sams Creek MRE of **824koz @ 2.8g/t Au**

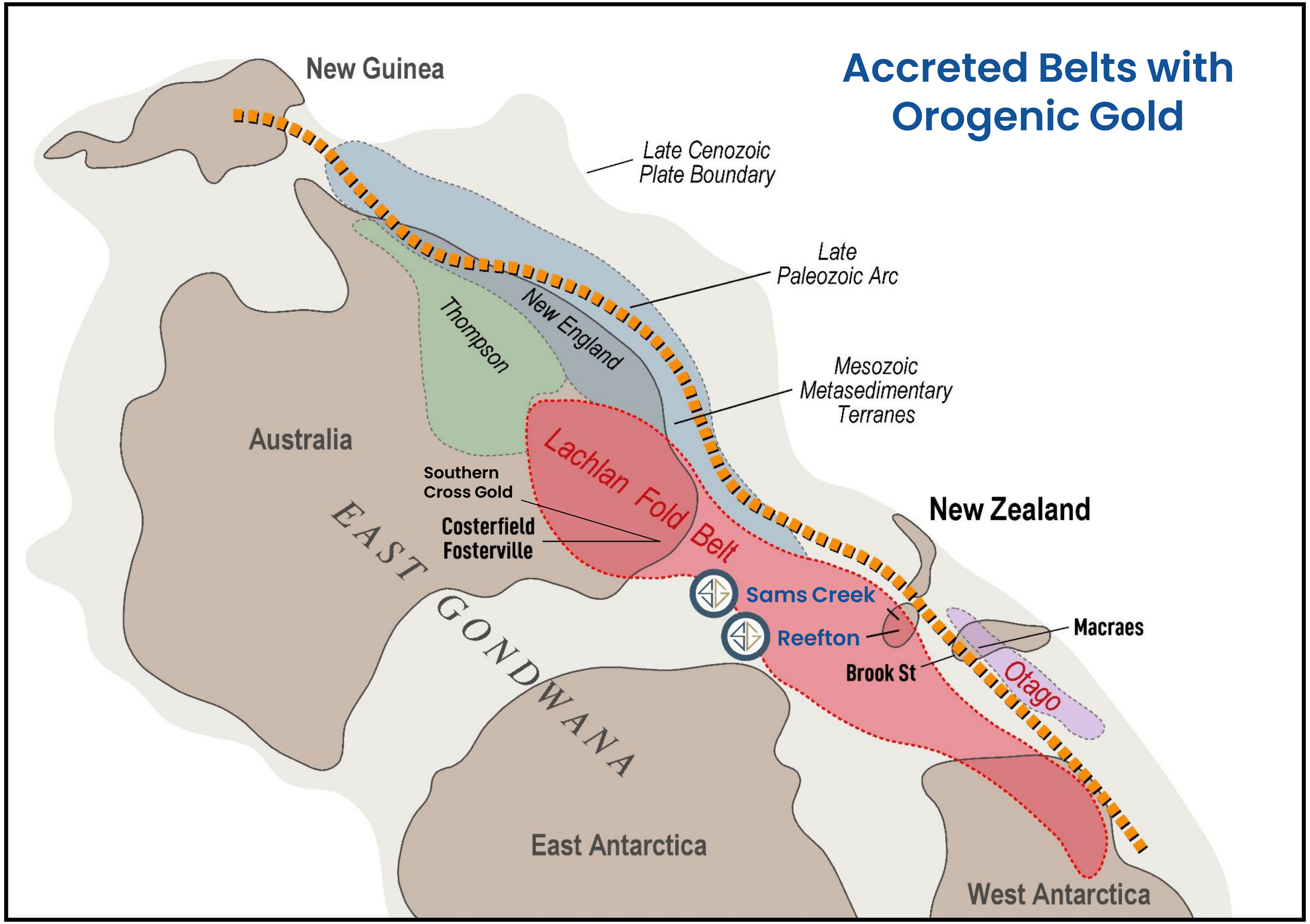
Total Global Resource 1.3Moz @ 3.1g/t Au with 8.7kt @ 1.5% Sb



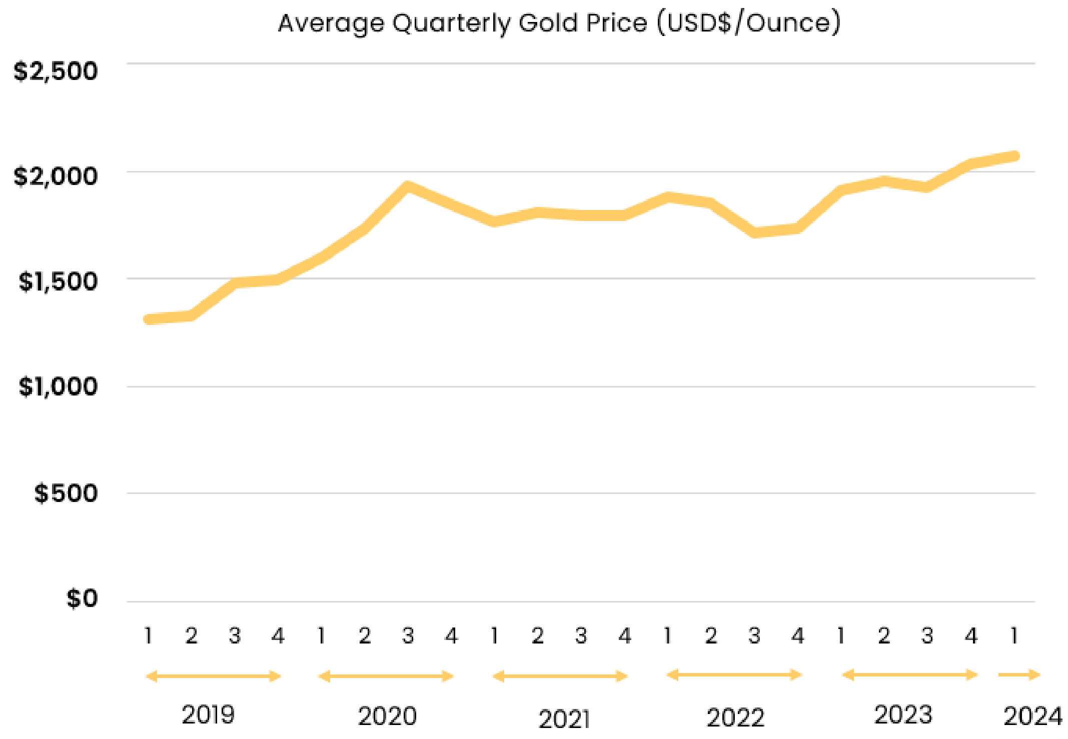
Reefton & Sams Creek: Originally Part of the Lachlan Fold Belt

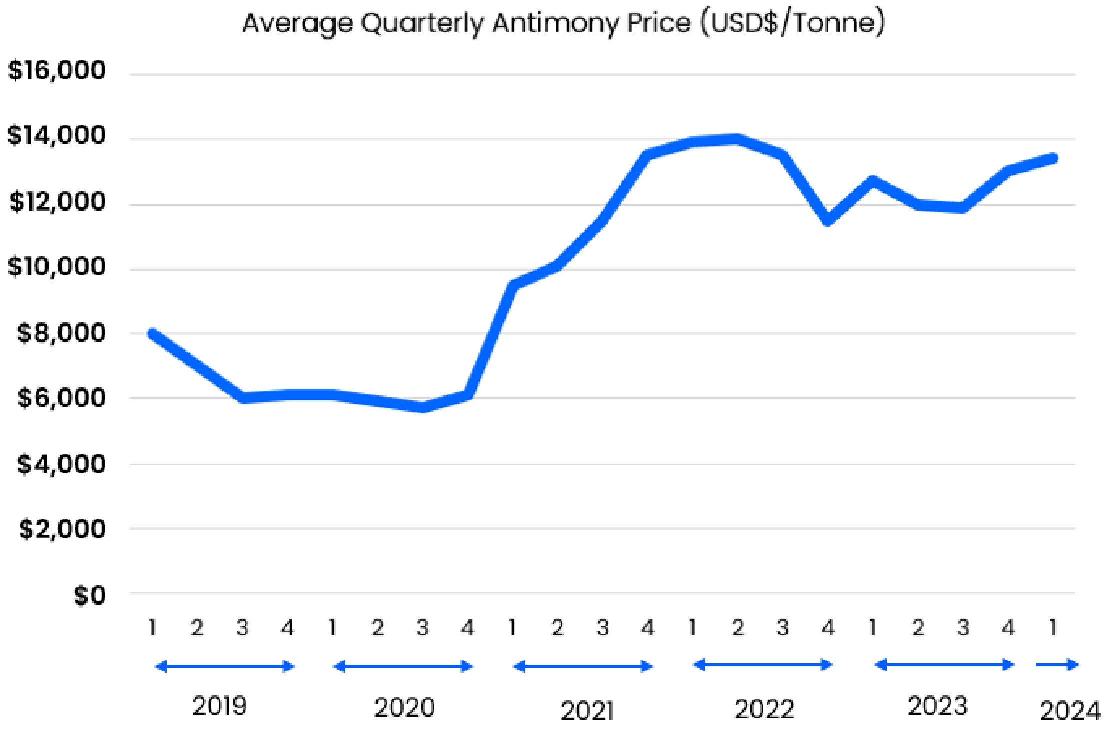
SIREN GOLD LIMITED





Commodities: Gold & Antimony price chart





- **4-year average price over USD~$1,800** per ounce
- Has been hitting **daily highs** in recent times
- Currently at USD **$2,312** per ounce (6/5/24)
- Growth expected to continue due to **geopolitical uncertainties** / **interest rates** /**inflation** / form of **currency**

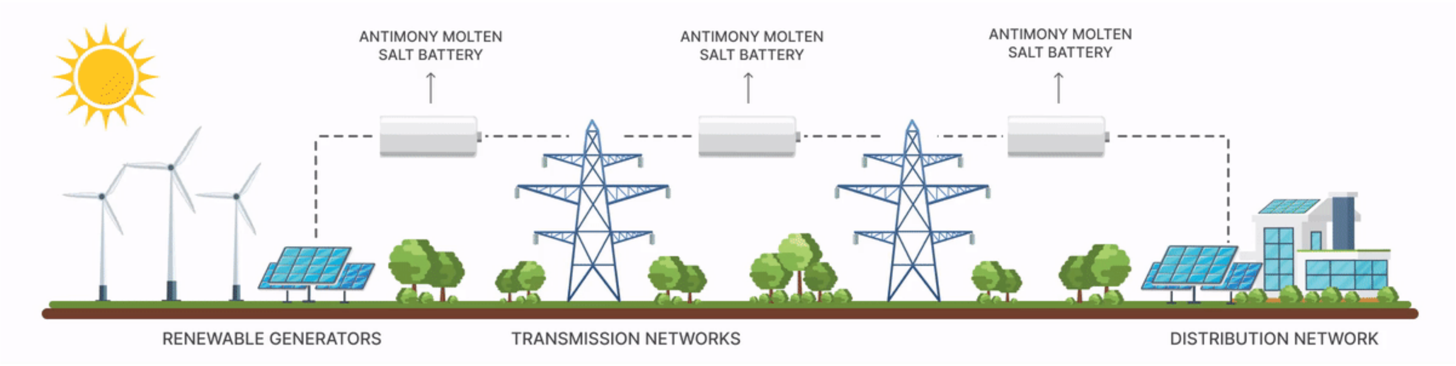
- **4-year average price over USD~$12,000** per tonne
- Currently at USD **$15,100** per tonne (6/5/24)
- Increasing demand for **solar & wind energy**
- Increasing demand for **EV batteries**
- Increasing demand for **military use**

Reefton: Critical Mineral Potential - Antimony (Sb)

Antimony is extracted from Stibnite, and occurs in association with gold.

- Antimony is critical to the world production of solar panels, wind turbines, EV's, energy storage batteries & armaments.
- Antimony is a critical element in lithium-ion batteries and the next generation of liquid metal batteries.
- China and Russia combined produce approximately **85%** of current world production, Australia produces ~2%.
- US Defence Dept predicting huge requirement for antimony

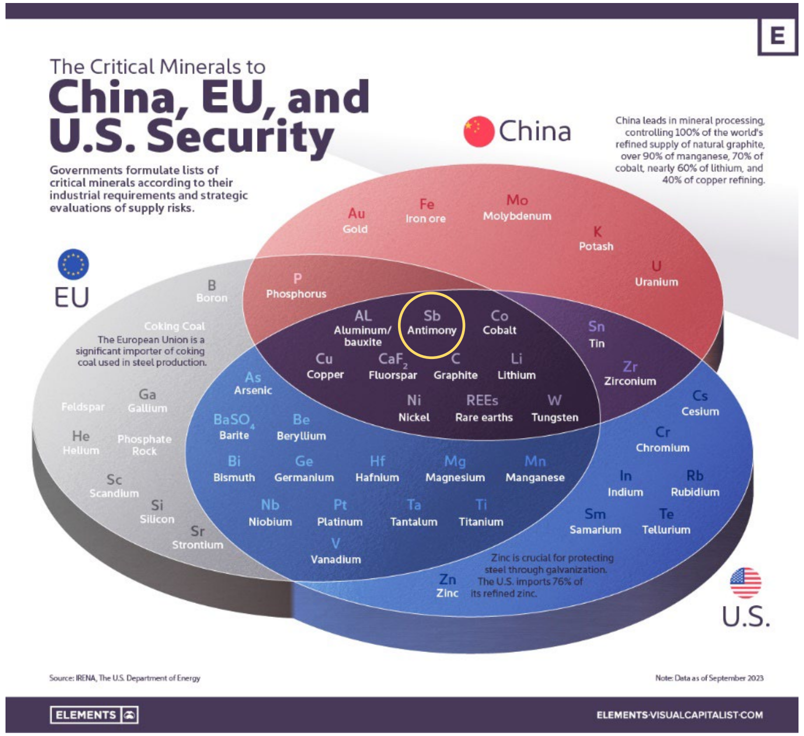
Potential for supply shortages & price shocks in the coming years.



Strategic Defence Applications

Technology Coatings & Semiconductors

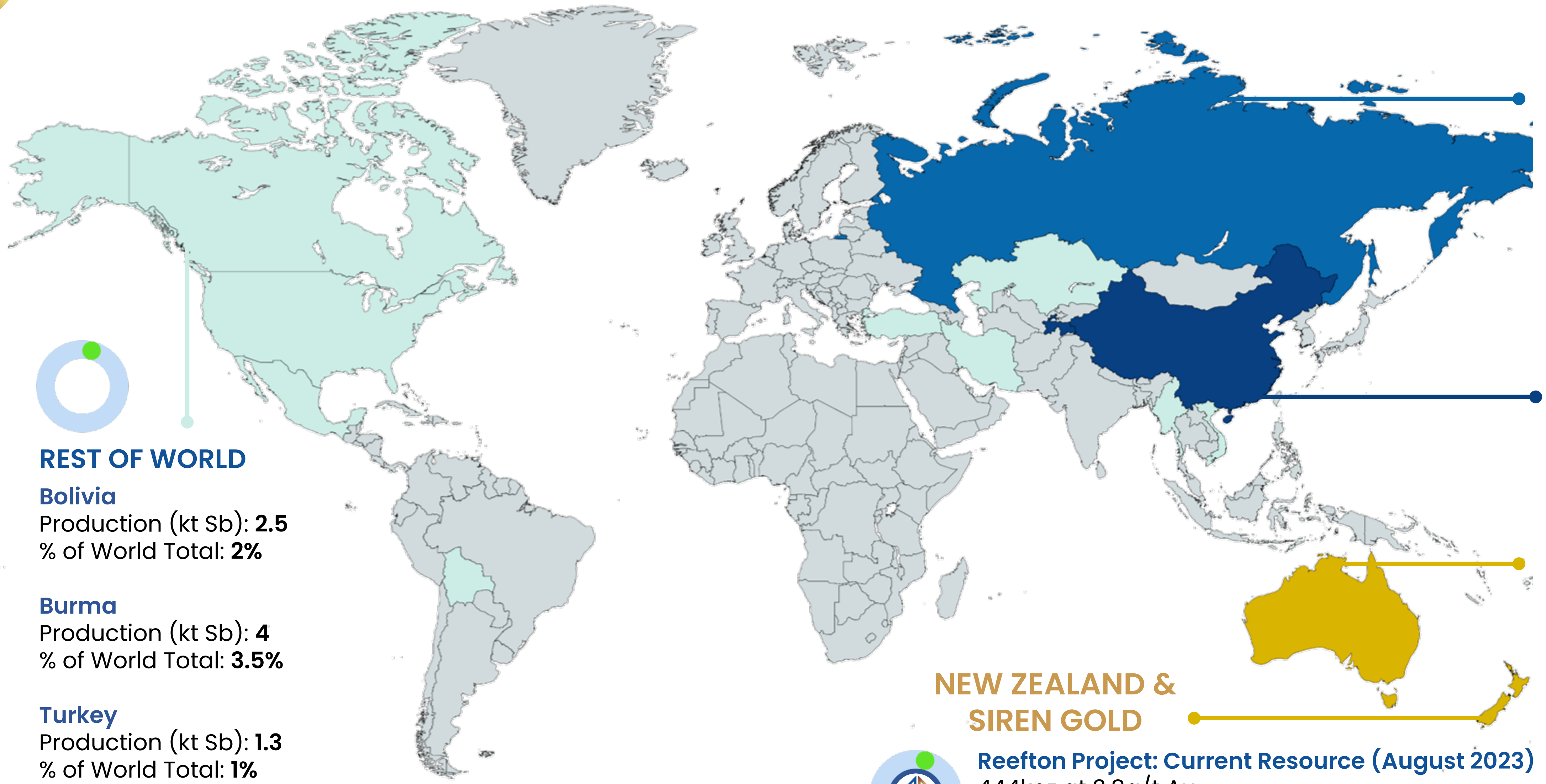
Ambri Liquid Metal Batteries For Long-life Energy Storage




Auld Creek AC4: 6.7g/t Au, 20.9% Sb

Siren Gold: World Antimony Production (110 kt pa) Russia + China = 85%

SIREN GOLD LIMITED



RUSSIA & TAJIKISTAN

Russia
Production (kt Sb): **20**
% of World Total: **18%**

Tajikistan
Production (kt Sb): **17**
% of World Total: **14%**

CHINA

Production (kt Sb): **60**
% of World Total: **52%**

AUSTRALIA

Production (kt Sb): **2**
% of World Total: **2%**
Mandalay Resources

REST OF WORLD

Bolivia
Production (kt Sb): **2.5**
% of World Total: **2%**

Burma
Production (kt Sb): **4**
% of World Total: **3.5%**

Turkey
Production (kt Sb): **1.3**
% of World Total: **1%**

Others
Production (kt Sb): **1.7**
% of World Total: **1.5%**

NEW ZEALAND & SIREN GOLD

Reefton Project: Current Resource (August 2023)
444koz at 3.8g/t Au
Containing (Kt Sb): **8.7 and growing**

Source: US Mines Department Data 2022 & 2023 (figures are rounded)

Shane Jones: Fast Track for Mining

Fast-Track Approvals Bill

Resources Minister Shane Jones announced the Fast-Track Approvals Bill (7 March 2024) including a **"major reset"** of regulations affecting the resources sector.

A key difference with the fast-track legislation is that an EPA panel will not be able to veto a project.

"All they will be able to do is append suitable conditions. They will not be empowered to turn a project down."

Critical minerals

Jones is looking forward to delivering a "seminal" speech on minerals extraction.

The speech will lay out a strategy to 2040 on how to extract greater wealth from the minerals estate, elevating its importance, and laying down a programme as to how NZ can profit from and boost its resilience through a **critical minerals list**.

"This bill is to provide a **fast-track decision-making process** that facilitates the delivery of infrastructure and **development projects** with **significant regional** and national benefits."

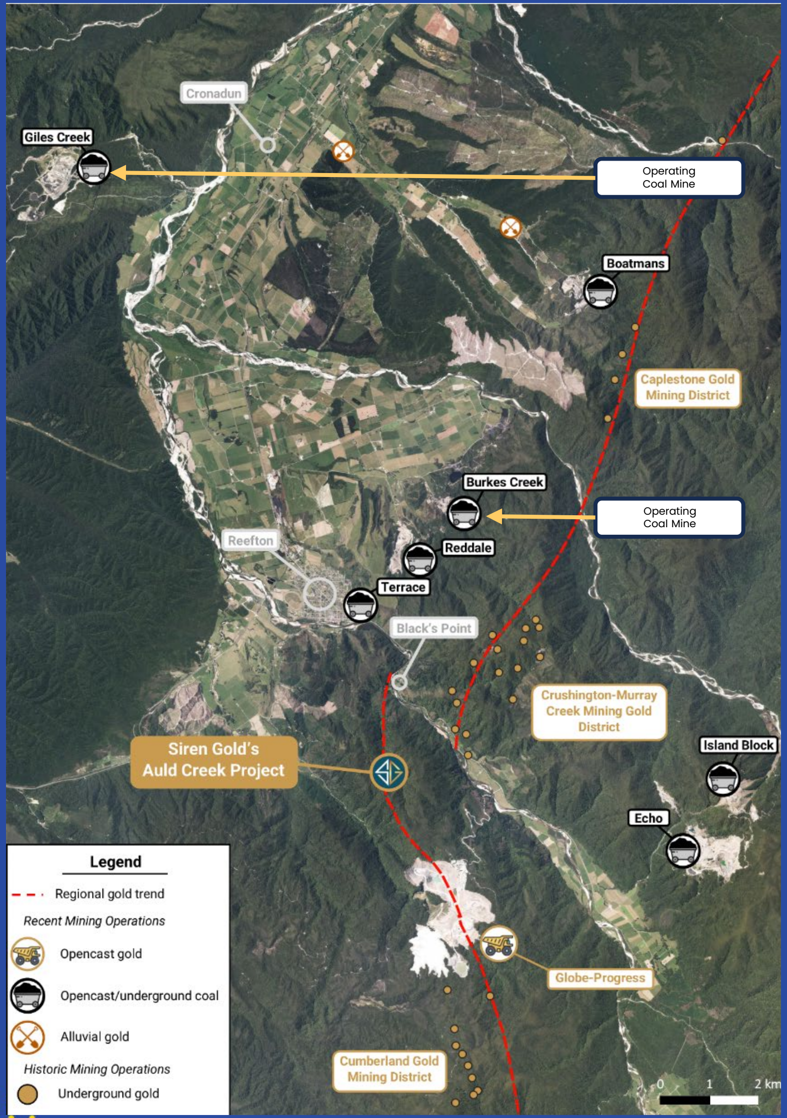
"There are **veins of wealth** throughout the South Island, and with this legislation, mining will be turbocharged."

Fast-track Approvals Bill - Shane Jones Parliament Speech
- 7 March 2024

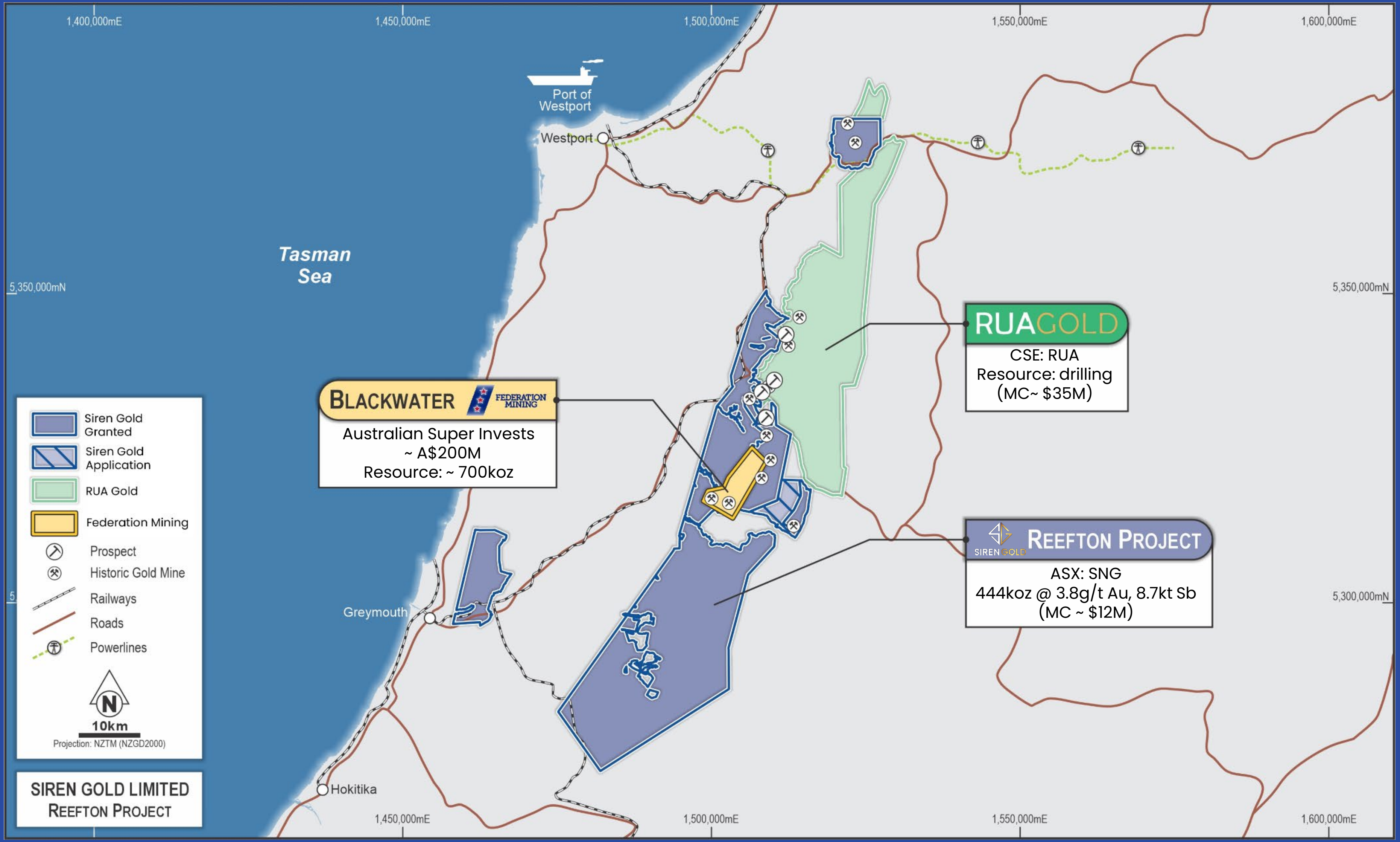
REEFTON

Reefton Broader Area: 18 Mines within 20km of Auld Creek

Reefton

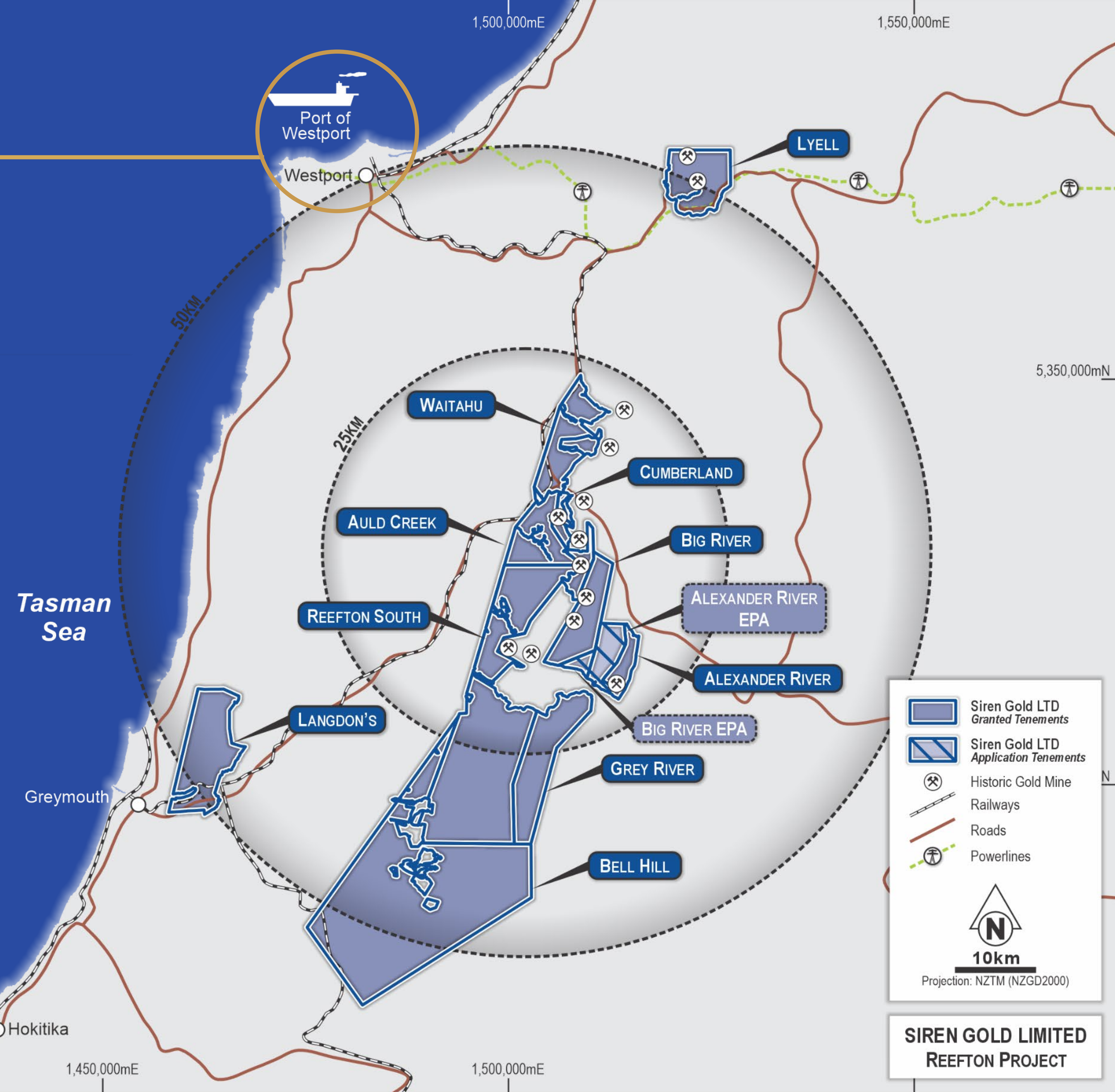


Neighbouring Gold Projects



Reefton Hub: Infrastructure

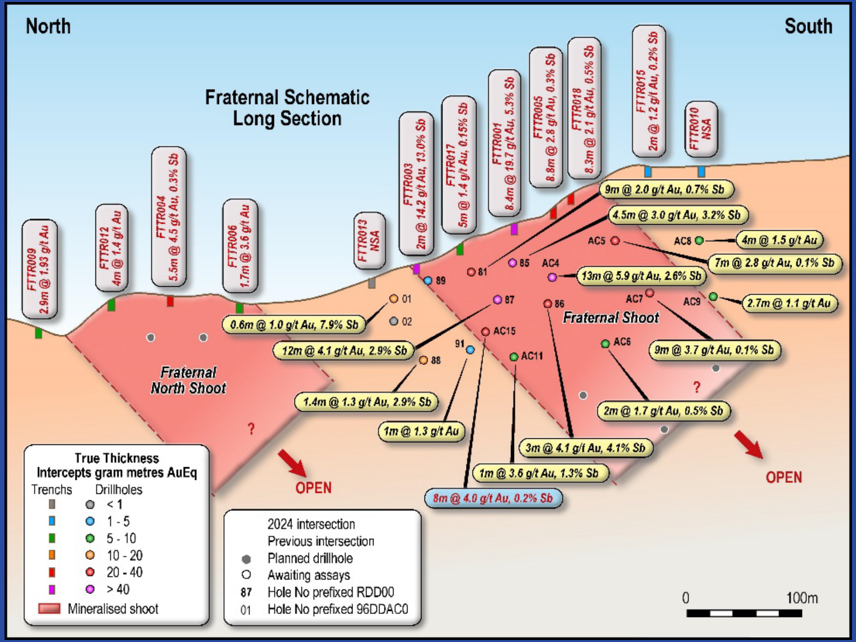
- Processing hub to be centred around Auld Creek to feed various UG mines as they come online
- Tenement holdings in good standing & under DoC stewardship
- Sealed Roads in place
- Hydro power readily available
- Westport – easily accessible for concentrate shipment

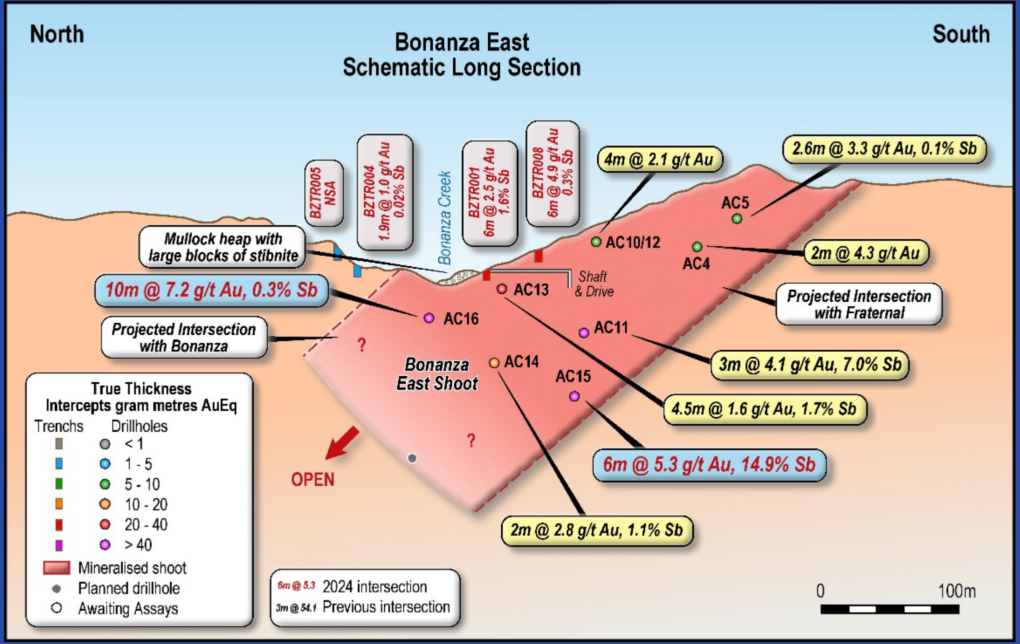


Reefton: 6 High-Grade Projects

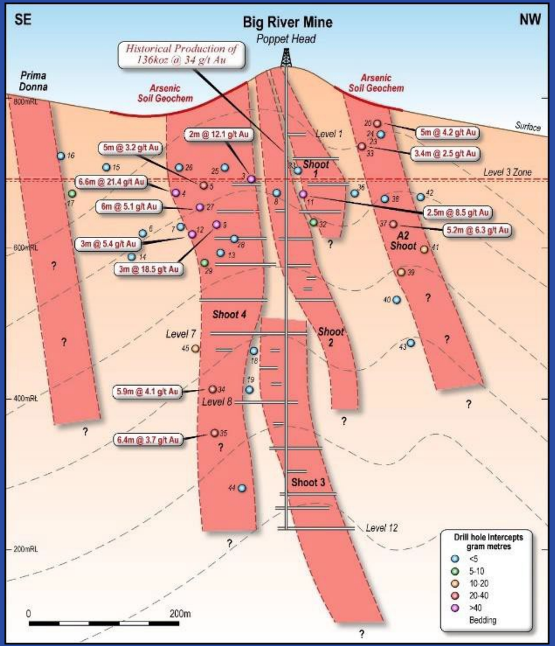
SIREN GOLD LIMITED

Auld Creek – *65koz @ 3.5g/t Au with 8.7kt @ 1.5% Sb* (Outstanding Gold & Antimony)

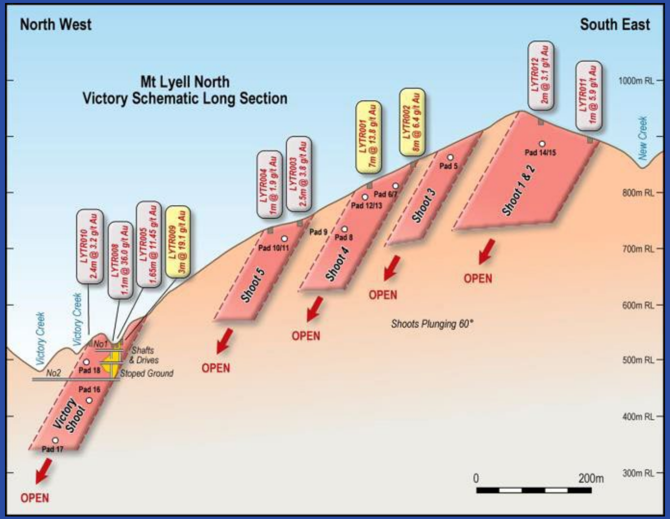




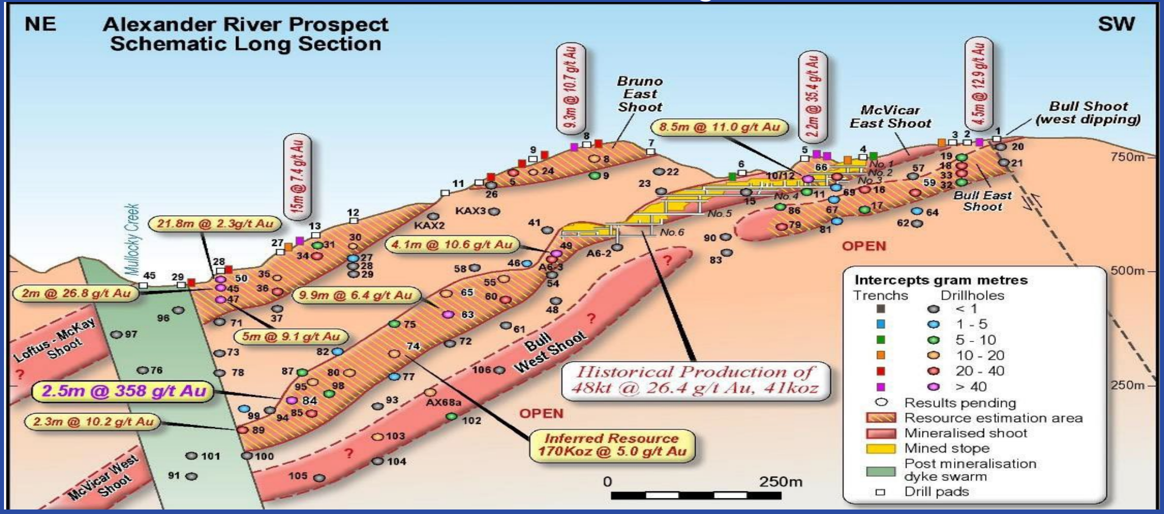
Big River – 100koz @ 4g/t Au



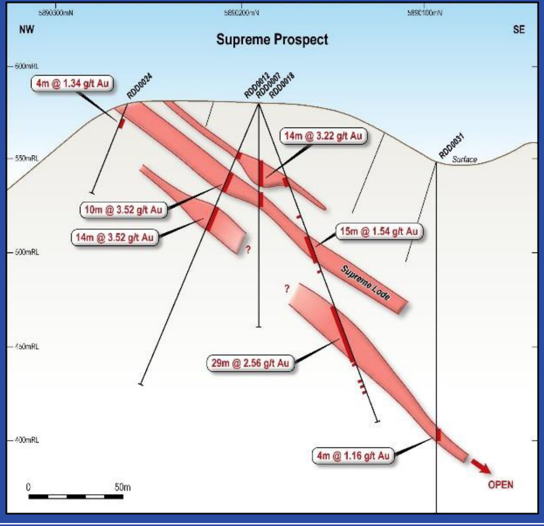
Lyell – high-grade drill targets



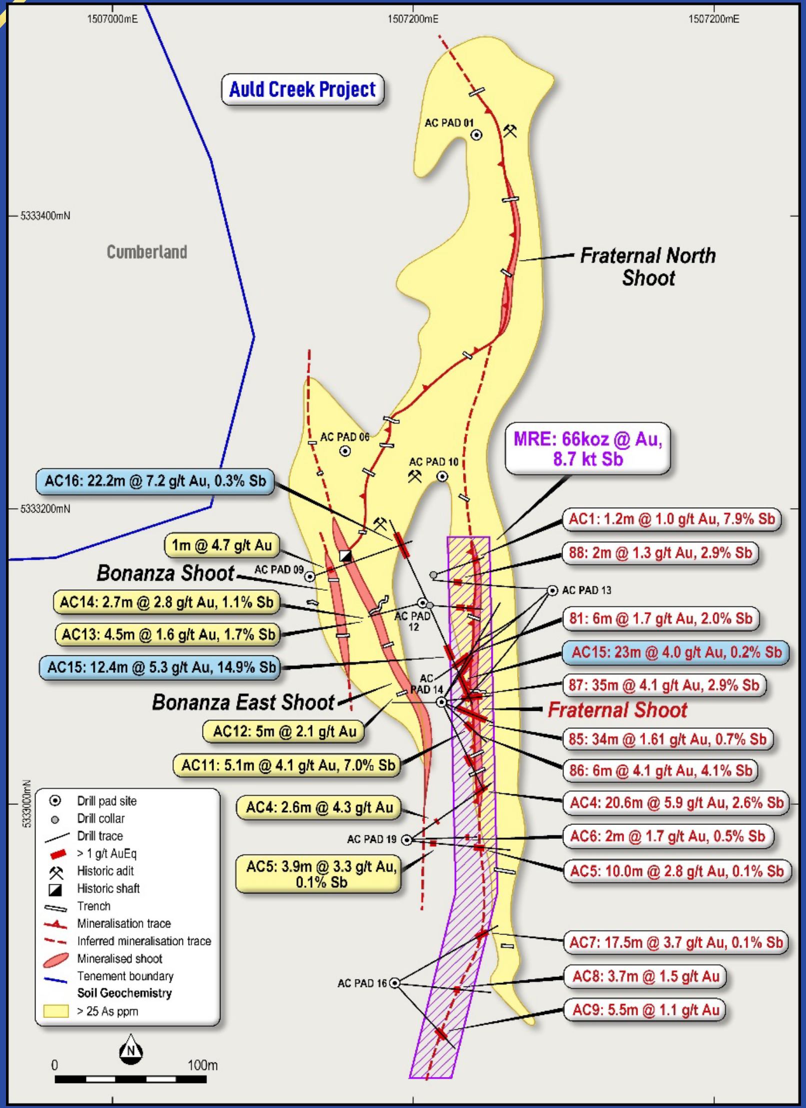
Alexander River -170koz @ 5g/t Au

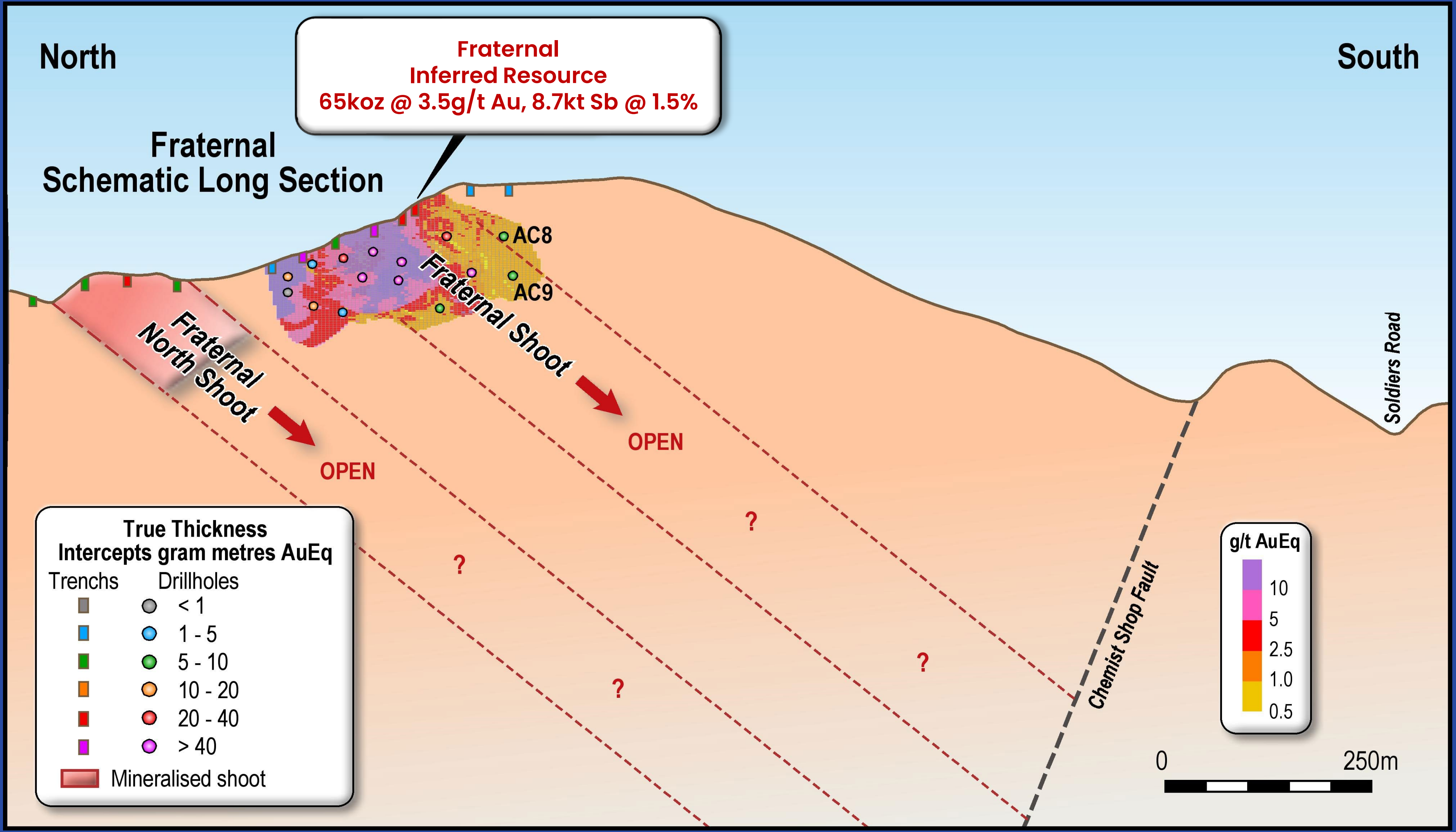


Supreme – 100koz @ 3g/t Au



Reefton: Auld Creek Gold + Antimony - MRE 65koz @ 3.5g/t Au + 8.7kt Sb





4 high-grade Au-Sb shoots with 1km down dip depth extension potential

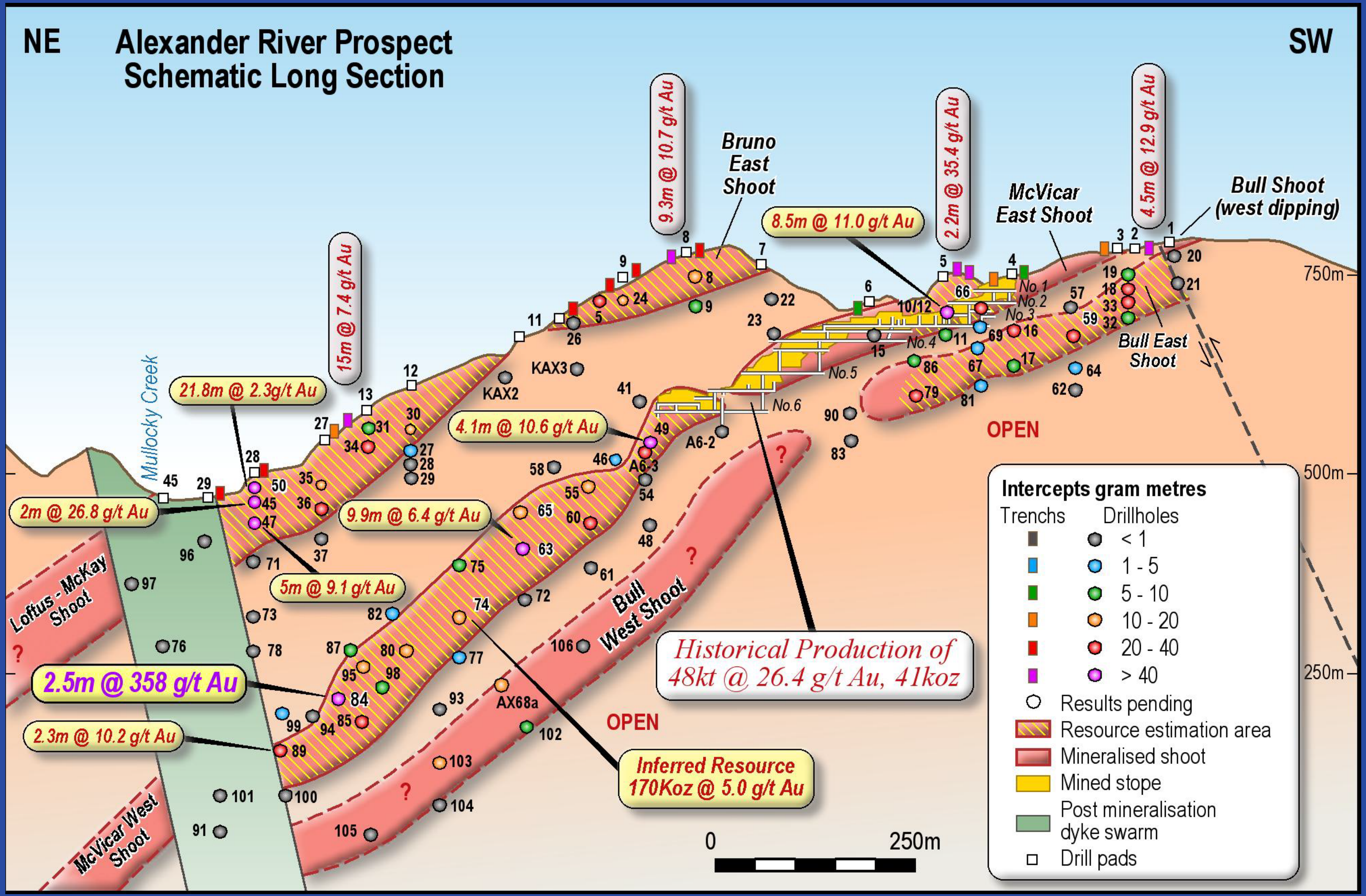
Bonanza East 22.2m @ 7.2g/t Au and 0.3% Sb (7/5/24)

Reefton: Alexander River MRE 170koz @ 5.0g/t Au

SIREN GOLD LIMITED

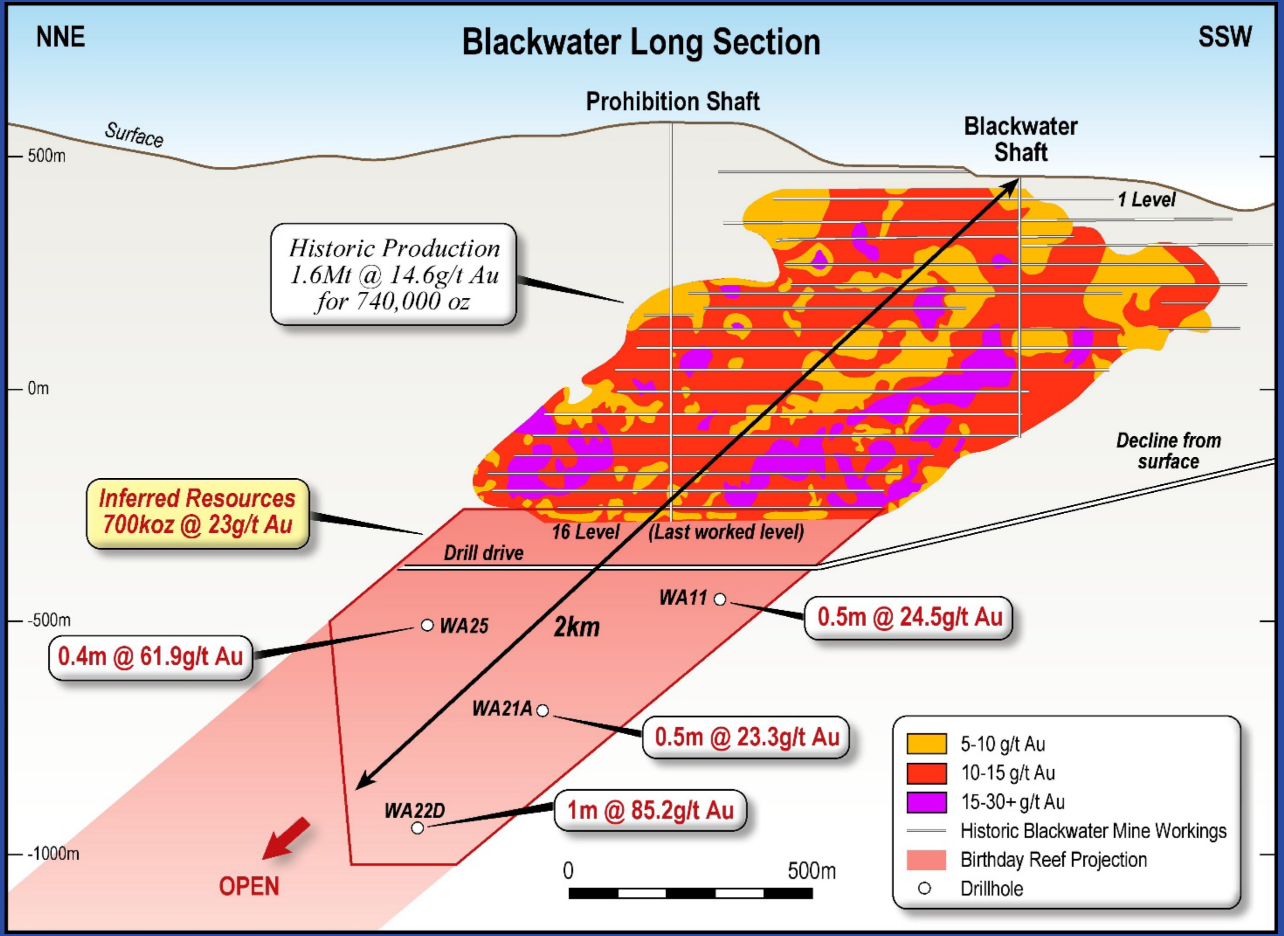
Sirens Alexander River (~8 km from Blackwater)

Shoot extends for **+1.3kms down plunge**



Federations Snowy River Mine Development

Shoot extends for **+2.0kms down plunge**

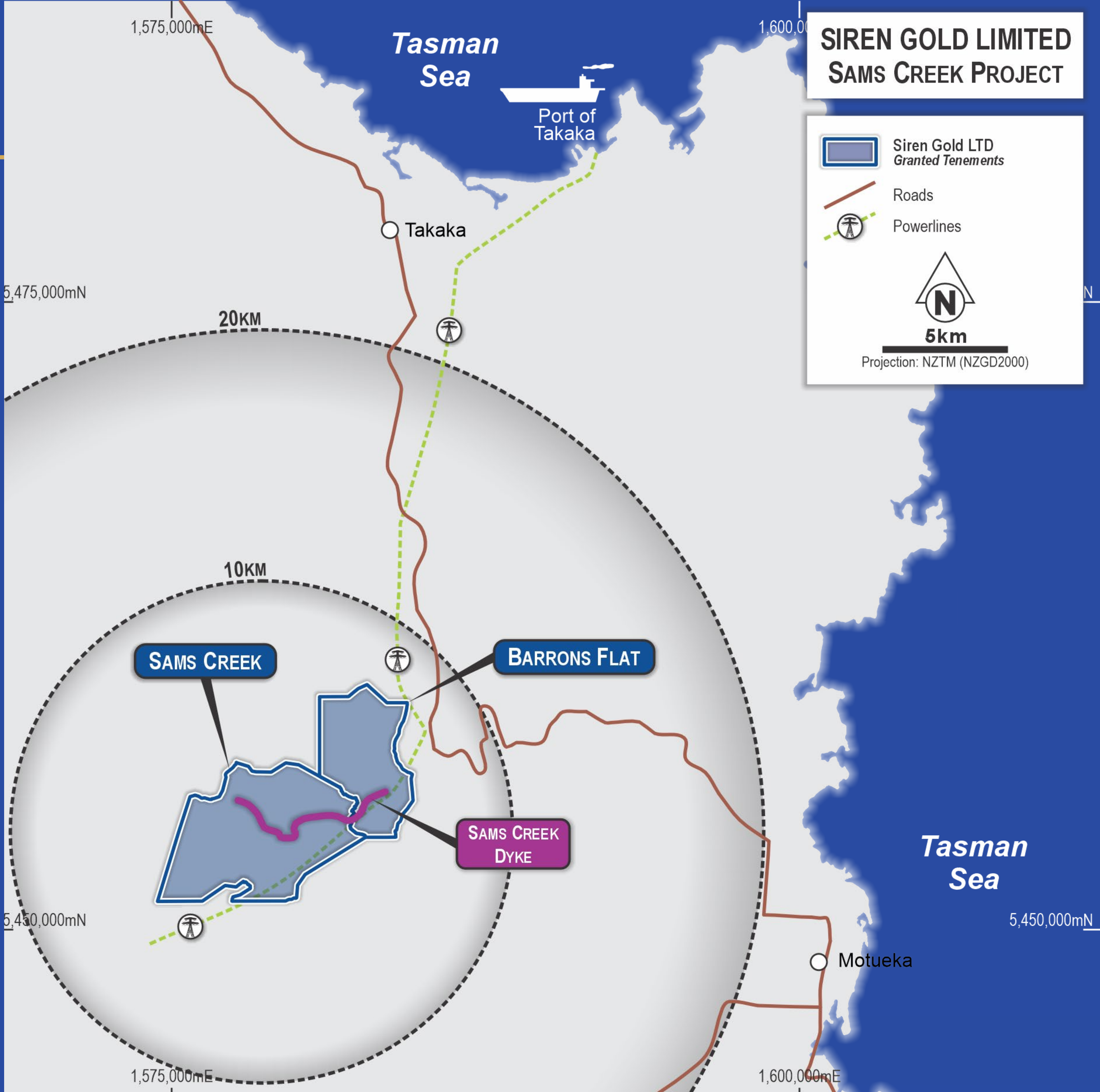


Significant high-grade gold mineralisation with proven depth extensions

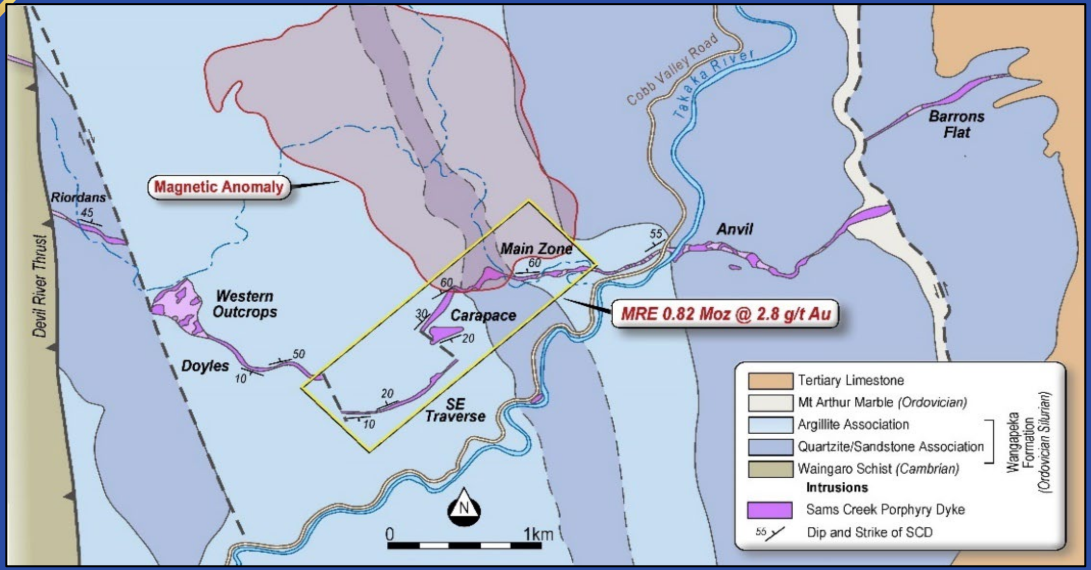

SAMS CREEK

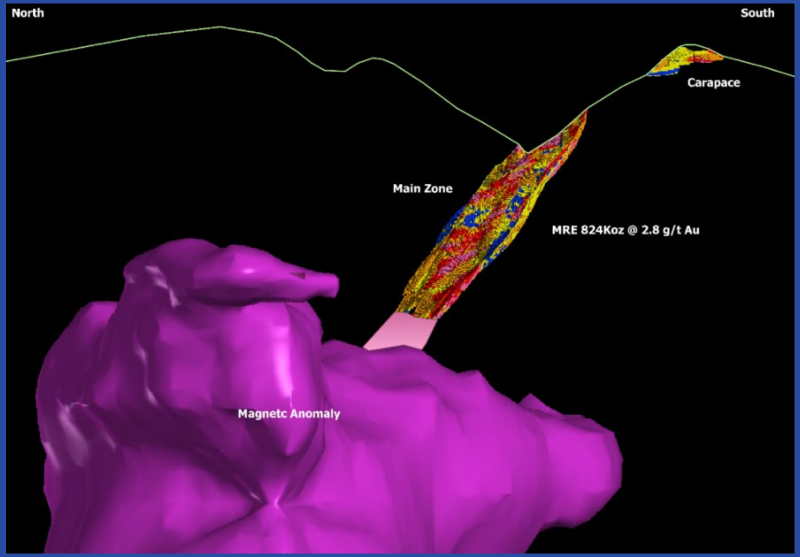
Sams Creek Hub: Infrastructure

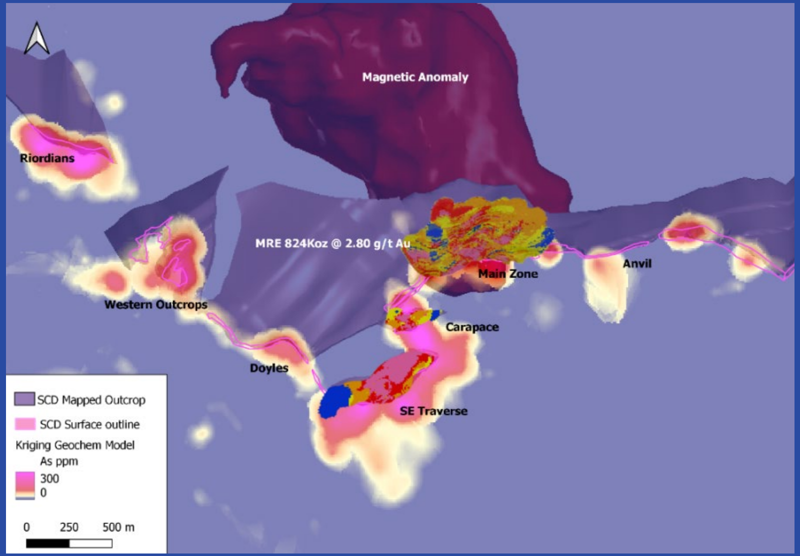
- Processing hub to be centred around Sams Creek to feed various UG mines as they come online
- Tenement holdings in good standing & under DoC stewardship
- Sealed Roads in place
- Hydro power readily available
- Takaka Port – easily accessible

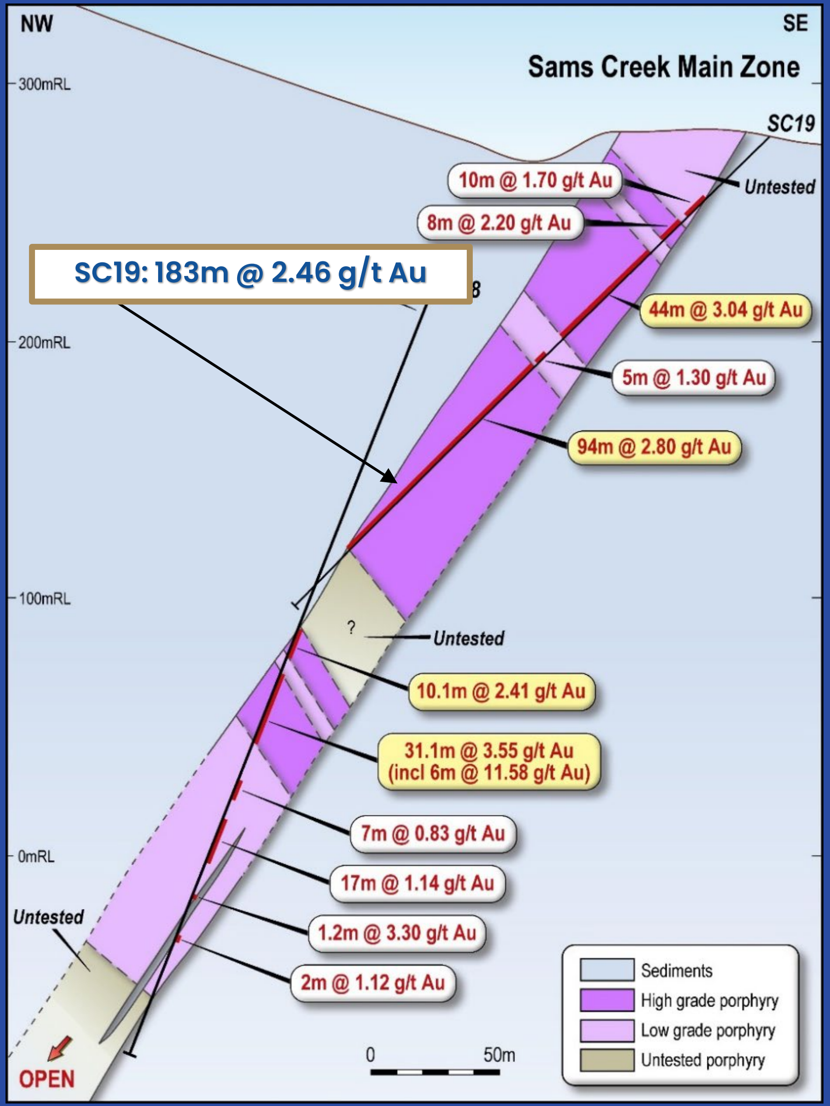


Sams Creek: JV Siren (81.9%) Oceana Gold (18.1%)





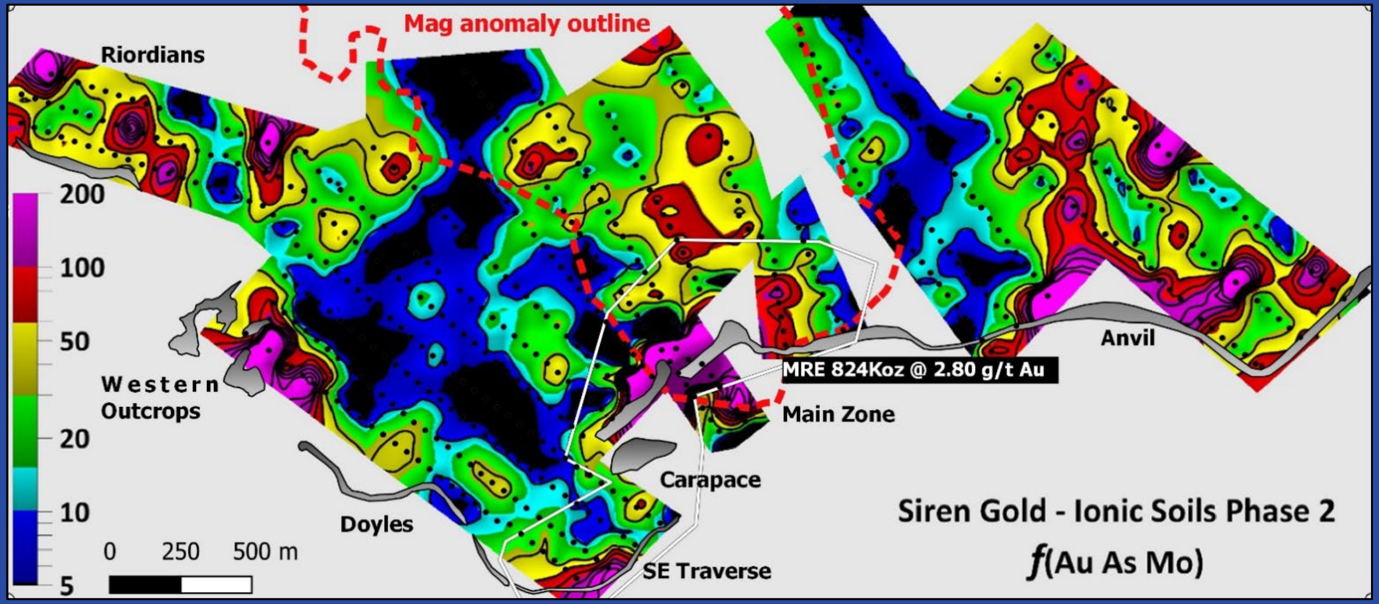


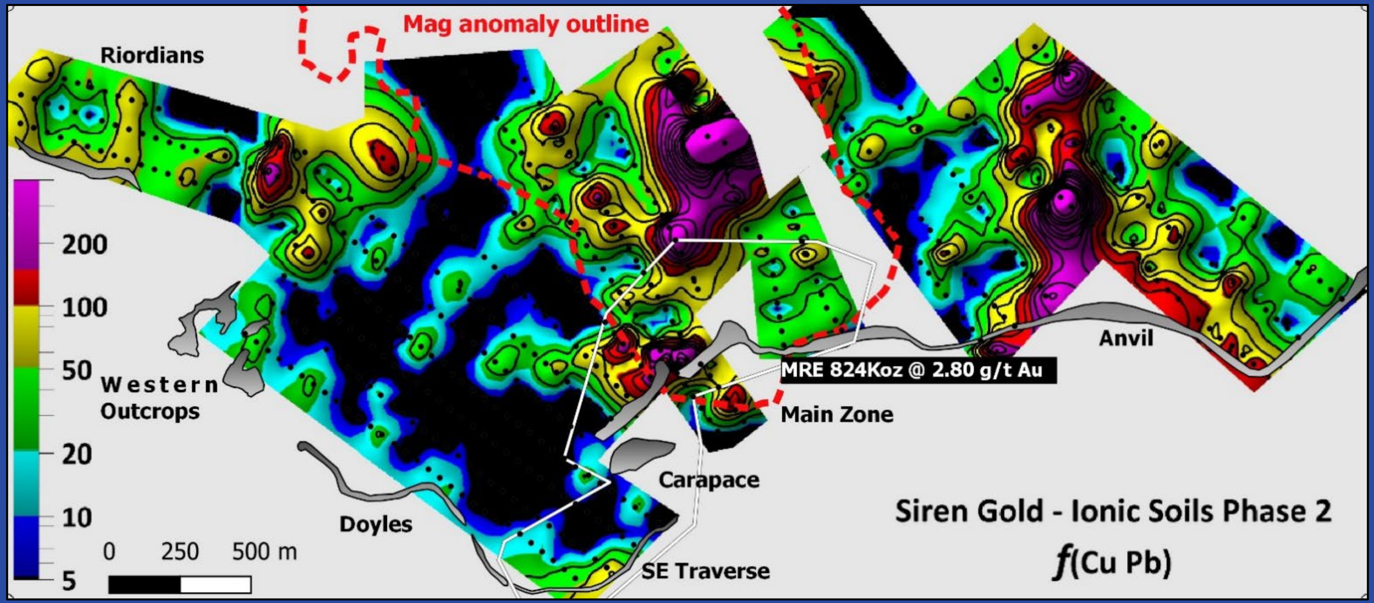


- Large Porphyry Gold Deposit with Huge Upside
- 7km Long x 50m Wide & Open at Depth
- MRE 824koz @ 2.83 g/t Au

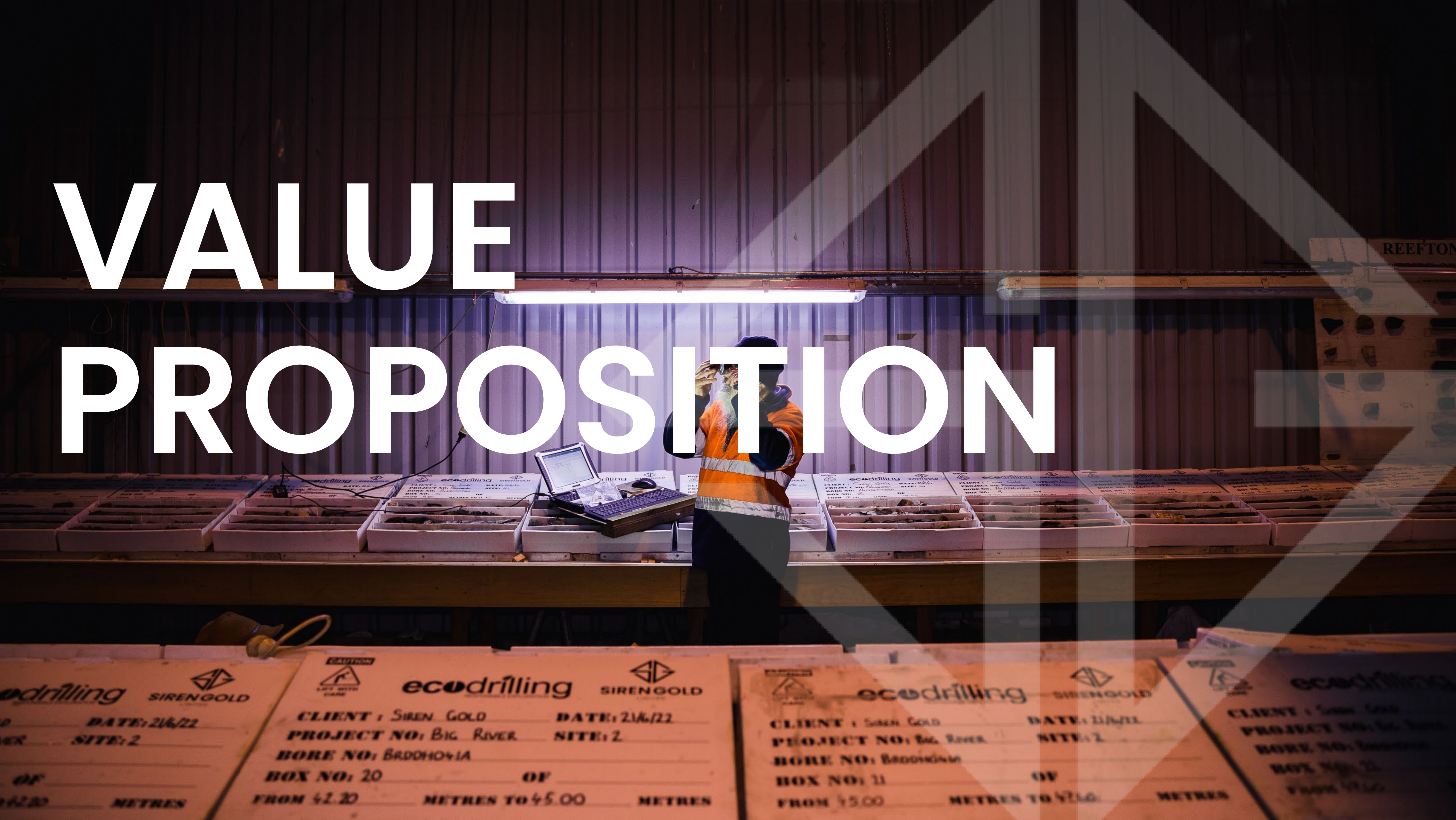
Sams Creek: Main & Anvil Zones - Multi Million Ounce Potential

- **Ionic Leach** survey highlights the Main Zone MRE mineralisation and a second strong NNE trending anomaly at **Anvil**.
- Drilling at **Anvil Zone** is underway and is considered a repeat of the Main Zone (**824koz @ 2.83 g/t Au**) mineralisation.
- Alton Drilling to take **equity as part payment** for drilling services





VALUE PROPOSITION



Rapid Progress Since IPO: Zero to 1.3Moz Au + 8.7kt Sb in <3 Years

SIREN GOLD LIMITED

Global Resource Estimate at a 1.5g/t Au cut-off (100% basis)

Project	Status	Cut-off g/t	Tonnes Mt	Au g/t	Sb %	Ounces koz	Sb kt
Sams Creek[1]	Indicated	1.5	3.29	2.80		295.6	
Sams Creek[1]	Inferred	1.5	5.81	2.83		528.8	
Reefton	Inferred	1.5	3.53	3.81	1.5	444.2	8.7
Total	**Indicated & Inferred**	**1.5**	**12.63**	**3.10**		**1,268.6**	**8.7**

[1]Siren owns 81.2% of the Sams Creek Project.

Key Takeaways

- Total Global Resource 1.3Moz @ 3.1g/t Au with 8.7kt @ 1.5% Sb and growing
- Reefton Project – Gold and Antimony potentially a world class asset, and contains a critical mineral in Antimony
- Drilling underway to unlock value at both Reefton and Sams Creek
- Current valuation of $10/oz of Resource a low entry point
- Labour, Infrastructure and Hydropower all readily available

"Mining is Back"

– Shane Jones, Minister for Resources, New Zealand -

Broker Coverage

morgans Arrowhead

Thank you

Victor Rajasooriar
Managing Director & CEO

ASX:SNG

T: (08) 6458 4200
E: admin@sirengold.com.au
W: www.sirengold.com.au