



SUPPLY NETWORK LIMITED

ABN 12 003 135 680

141 - 151 Fairfield Road

Guildford NSW 2161

PO Box 460

Fairfield NSW 2165

Office: 61 2 9892 3888

Facsimile: 61 2 9892 2399

23 March, 2005

The Manager
Companies Announcemnet Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Re: Planned Retirement of Chairman of the Supply Network Limited Board

The Directors of Supply Network Limited advise that Harry Forsyth, founding Chairman and major shareholder, has indicated his intention to retire at December 2005.

Whilst his 50 years of commercial vehicle industry experience will be missed at the Board table Mr Forsyth has volunteered his services on an ongoing basis for information and advice if required.

Garry Lingard who has served as a Director for nine years has been appointed as Deputy Chairman effective immediately.

It is intended that a Non Executive Director will be appointed to replace Mr Forsyth and an announcement will be made in due course.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Peter Gill', is written over a faint, larger version of the same signature.

Peter Gill
Company Secretary