



SUPPLY NETWORK LIMITED

ABN 12 003 135 680

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Telephone: 61 2 9892 3888 Fax: 61 2 9892 2399

8 April 2008

The Manager
Companies Announcement Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: On Market Share Buy Back

The Directors of Supply Network Limited are pleased to announce that as part of the ongoing capital management the company will undertake an on market buy back. The Directors believe a share buy back at this time is an effective use of capital that will benefit shareholders in the short and long terms.

The on market buy back will operate from the 1 May 2008 to 30 April 2009 and further details are included in the attached Appendix 3C.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Peter Gill', written over a horizontal line.

Peter Gill
Company Secretary

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Supply Network Limited	12 003 135 680

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On Market within 10/12 limit
2	⁺ Class of shares which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares in the ⁺ class on issue	24,887,624
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Capital management

⁺ See chapter 19 for defined terms.

- 8 Any other information material to a shareholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)
- None

On-market buy-back

- 9 Name of broker who will act on the company's behalf
- E*Trade
- 10 Deleted 30/9/2001.
- 11 If the company intends to buy back a maximum number of shares - that number
- Note: This requires a figure to be included, not a percentage.
- Up to 1,000,000
- 12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention
- During the period commencing 1 May 2008 to 30 April 2009
- 13 If the company intends to buy back shares if conditions are met - those conditions
- None

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



Company Secretary

Date: 8 April 2008.

Print name:

Peter Gill