



24 September 2012

SECTION 708A Notice

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**), Orpheus Energy Limited (“the Company”) provides notice to ASX that:

- 1) The Company has issued 18,181,080 shares (the Placement Shares) without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) As at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 of the Corporations Act; and
- 3) As at the date of this notice, there is no information:
 - a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii) the rights and liabilities attaching to the ordinary shares of the Company,

to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.