

21 January 2013

**RESIGNATION/APPOINTMENT OF CHIEF FINANCIAL OFFICER
AND CHANGE OF REGISTERED ADDRESS**

Orpheus Energy Limited (ASX:OEG) wishes to advise that Mr David Oastler has resigned as Chief Financial Officer effective 13 December 2013 to pursue other business interests. The board of Orpheus Energy thanks Mr Oastler for his contribution to the company since before listing and wishes him well in his future endeavours.

Mr Barry Neal has been appointed as interim Chief Financial Officer from December 2012. Mr Neal has more than 25 years of experience acting as a CFO or Financial Controller for both public and unlisted companies in a variety of sectors including mining and resources, property, retail, corporate services, technology and was recently the CFO for ASX listed minerals development company, ASF Group Limited. Prior to that Mr Neal held various overseas postings for the Australian Trade Commission in countries including Indonesia, China, Malaysia and a number of countries in Europe.

In accordance with ASX Listing Rule 3.14, Orpheus Energy announces the registered office of the company has changed to Level 12, 179 Elizabeth Street Sydney NSW 2000, effective immediately.

For further information, please contact:

David Smith
Email: info@orpheusenergy.com.au
Phone +61 2 8281 8200
www.orpheusenergy.com.au

Released through:

Sam Sloane
Six Degrees Investor Relations
+61 2 9230 0661 or +61 412 845 920

Cautionary Note:

This release may contain forward-looking statements that are based upon management's expectations and beliefs in regards to future events. These statements are subjected to risk and uncertainties that might be out of control of Orpheus Energy Limited and may cause actual results to differ from the release. Orpheus Energy Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.