
6 June 2019

SenSen Wins Multi-Year Contract with the City of Gold Coast

SenSen Networks Limited (**“ASX: SNS”, “SenSen” or “the Company”**) is pleased to advise it has secured a deal to supply an automated parking enforcement solution to the City of Gold Coast, Queensland, in conjunction with its distribution partner, Duncan Solutions, (duncansolutions.com.au/), an Australian-owned company, providing integrated parking solutions. The City of Gold Coast is a longstanding customer of Duncan Solutions.

Commencing in June 2019, the contract with the City of Gold Coast covers the City's purchase of an initial two SenFORCE mobile parking enforcement units, with upfront revenue for the systems, software and commissioning of the units. SenSen will also earn annual recurring revenues and fees for the software licence, maintenance and support services, under the three-year term of the contract.

Gold Coast Mayor Tom Tate recently announced a proposed massive \$544m spend on specific traffic congestion management initiatives over the next four years, after presenting a mid-life review of the City's 2013-2031 Transport Strategy. The review highlighted the need for a multi-pronged approach to meeting the Gold Coast's emerging transport challenges, which will include “53 projects over four years that focus on managing congestion across the city. These include major road projects, intersection upgrades, applying the latest technology to better manage our network, more active and public transport initiatives and travel demand management.”¹

City of Gold Coast parking inspectors will utilise SenFORCE across the municipality to improve safety in school zones and to improve parking space availability and congestion.

For further information, please contact:

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About SenSen Networks Limited

SenSen is focused principally on the development, commercialisation and supply of innovative, data-driven business process enhancement solutions, designed to assist customers in their business operations and significantly improve business efficiency and productivity.

SenSen provides video analytics and artificial intelligence data analytics software solutions to customers in the intelligent transportation systems and gaming sectors located in Australia, Canada, Singapore, Europe, India, and UAE.

¹ <https://www.miragenews.com/mayor-tom-tate-announces-massive-transport-spend/>

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.