pharmaxis

5 November 2004

Manager of Company Announcements
Australian Stock Exchange
Exchange Centre
Level 3
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Annual General Meeting: Outcome of Resolutions

In accordance with Listing Rule 3.13.2, Pharmaxis advises the following outcome in respect of each resolution put to the Annual General Meeting held at 2.30pm on 4th November 2004:

Item 1: Financial Report.
No shareholder vote was required in relation to this item.

Item 2: Resolution to re-elect a director: Mr Denis Hanley.
The resolution was passed unanimously on a show of hands.

Item 3: Resolution to re-elect a director: Ms Brigitte Smith.
The resolution was passed unanimously on a show of hands.

Item 4: Resolution to re-elect a director: Dr Brett Charlton.
The resolution was passed unanimously on a show of hands.

Item 5: Resolution to re-appoint the auditor: PricewaterhouseCoopers.
The resolution was passed unanimously on a show of hands.

Sincerely,

David McGarvey
Company Secretary

Pharmaxis Ltd
ABN 75 082 811 630

Unit 2, 10 Rodborough Road
Frenchs Forest NSW 2086
Australia

T 02 9451 5961
F 02 9451 3622
www.pharmaxis.com.au