

# fax message



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To **Australian Securities Exchange**  
 Attention **Company Announcements**  
 Fax No. **0800 449 707**  
 From **Marpessa**  
 Date **9 February 2014**

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## message

To whom it may concern

Attached is a move notice for Summerset Group. We submitted the following substantial shareholding notice to the NZX and Summerset Group today.

Regards

Marpessa Hof  
Investments Compliance Analyst

**Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both**

*Sections 23 and 24, Securities Markets Act 1988*

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 7 April 2014

To: NZX Limited

And: SUMMERSET GROUP HLDGS LTD NPV

Date this disclosure made: 9 April 2014

Date last disclosure made: 31 January 2014

**Substantial security holder(s) giving disclosure**

Name(s): Accident Compensation Corporation ("ACC")

Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Blair Cooper

Contact details: Marpessa Hof +64 4 816 6062 investmentscompliance@acc.co.nz

**Summary of substantial holding to which disclosure relates**

Class of listed voting securities: Ordinary Shares

Summary for: Accident Compensation Corporation ("ACC")

Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Blair Cooper

For this disclosure,—

- (a) Total number held in class: 13,357,315
- (b) Total in class: 217,297,181
- (c) Total percentage held in class: 6.1470%

For last disclosure,—

- (a) Total number held in class: 10,975,598
- (b) Total in class: 216,543,091
- (c) Total percentage held in class: 5.069%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure under the instructions to this form:

Purchases of 650,000 shares for net consideration of NZD \$2,249,227.50 on 7<sup>th</sup> April 2014

**Details of relevant interests in substantial holding after relevant event**

Details for: ACC

Nature of relevant interest(s):

Beneficial owner of securities under s 5 (1) (b) of the Securities Markets Act

No relevant agreement document needs to be attached under regulation 11.

For that relevant interest,—

- (a) Number held in class: 13,357,315
- (b) Percentage held in class: 6.1470%
- (c) Current registered holder(s) of securities: ACC via New Zealand Central Securities Depository Limited (NZCSD)
- (d) Registered holder(s) of securities once transfers registered: unknown

**Details for:** Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Blair Cooper

Nature of relevant interest(s):

Qualified powers to exercise control of rights to vote and of acquisition or disposal of some or all of the securities, of which the Accident Compensation Corporation ("ACC") is the beneficial owner under s 5(1)(c) and 5(1)(d) of the Securities Markets Act. Further to regulation 11(2)(b), the material terms of this arrangement are that powers are subject to ACC investment policies and the decisions of the ACC Investment Committee.

For that relevant interest,

- (a) Number held in class: 13,357,315
- (b) Percentage held in class: 6.1470%
- (c) Current registered holder(s) of securities: ACC via New Zealand Central Securities Depository Limited (NZCSD)
- (d) Registered holder(s) of securities once transfers registered: unknown

**Additional information**

Nicholas Bagnall, Blair Tallott, Paul Robertshawe and Blair Cooper are employees and portfolio managers or equity analysts for ACC. Under current ACC investment policies, they have the discretion to exercise control over some or all the rights to vote and acquisition or disposal of some or all of the securities of which ACC is the beneficial owner

Address(es) of substantial security holder(s): ACC : Justice Centre, 19 Aitken Street, PO Box 242, Wellington, NZ

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: n/a

**Declaration**

I, Marpessa Hof, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.