



Strategic Commences West Wanganui Intrusion Fieldwork

The West Wanganui prospect is seeking to discover a large buried intrusion hosting gold within the Golden Blocks project.

Strategic Elements Ltd (ASX: SOR) is pleased to report that a field team has commenced exploration at the West Wanganui prospect (*within the Golden Blocks project*) South Island, New Zealand.

The field team has just completed a first pass of the northern side of Mt Rangitoto on the West Coast and all assays have been submitted to the laboratory for testing.

West Wanganui Prospect*

West Wanganui contains multiple areas of gold mineralised rocks from granite dykes potentially sourced from a larger buried granite intrusion.

Considerable Potential

- In the project area, CRA (now Rio Tinto) discovered gold in granite dykes in 1987-1988.
- CRA reported there was “considerable potential for significant gold mineralisation to occur”
- CRA recommended *detailed* follow up – but a corporate withdrawal was made from New Zealand soon after. No modern exploration has occurred since then.
- Features of intrusion related gold are that gold in granite dykes potentially reflect the upper part of ***much larger deposits below***.
- Intrusion style gold deposits are recognised for their potential to host multi-million ounce projects.

Near to Sam’s Creek Intrusion Gold Deposit

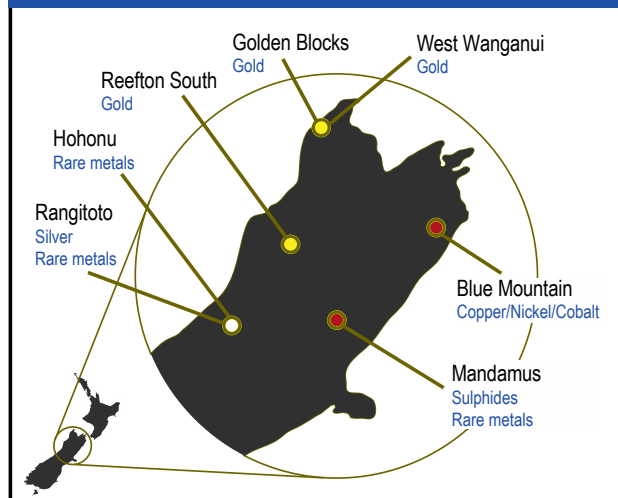
- Granite dykes hold over 1,000,000 ounces of gold at the nearby Sam’s Creek Gold Deposit. Recent geophysics has revealed a potential intrusion buried beneath that could be an even larger source of the gold. Oceana Gold and MOD Resources have scheduled the drilling of that intrusion and a scoping study for 2013.
- CRA reported strong similarities between West Wanganui and Sam’s Creek (which they also discovered) and potential for a “similar system”.
- Despite the nearby Sam’s Creek deposit and significant potential as reported by the exceptionally well-respected CRA exploration team, there has been no modern exploration at West Wanganui since CRA made a corporate wide withdrawal from New Zealand.

** As per AGM Presentation released 29/11/12*

Company Strategy

The Company is developing a significant first mover advantage by primarily targeting rare and precious metal intrusions in New Zealand. The focus on intrusions is due to the large-scale nature of this style of deposit. The focus on New Zealand is due to the mineral rich potential of its geology, availability of highly underexplored areas and stability of its mining laws. The Company controls a large strategic area of over 1350 sqkm of highly prospective ground on the South Island.

SOR Projects: New Zealand



Hohonu Project covers over 10 separate intrusions with several primary areas of rare metal (rare earths, tungsten, tin,) mineralization.

Reefton South Project is along strike (and under cover) several kilometers from past producing mines of the prolific Reefton goldfield.

Blue Mountain Project and **Mandamus Project** both contain known intrusive bodies, significant sulphide mineralization and potential for rare metals.

Golden Blocks Project covers a historic producing goldfield with no modern exploration.

West Wanganui Project contains gold in granite dykes with potential to be related to a buried intrusion.

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