



27 November 2006

Abu Dabbab Project Finance Advisor Appointed

The Directors of Gippsland Limited ("Gippsland" or "the Company") announce today the appointment of Linden Advisory & Consulting Services as Financial Advisor to assist in the arrangement of project finance for the Company's 40 million tonne Abu Dabbab Tantalum-Tin Project in Egypt.

Linden Advisory & Consulting Services www.eikelinden.com based in Frankfurt Germany, is headed by Dr Eike von der Linden, an internationally recognised authority in regard to industrial and resource projects world-wide. Dr von der Linden has a close working relationship with a number of German banks involved in the financing of natural resource projects.

Linden Advisory & Consulting Services is presently completing a technical and financial review of the Abu Dabbab feasibility study and is preparing an Information Memorandum for presentation to potential investors and a select number of banks.

RJ (Jack) Telford
Executive Chairman

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