

14 November 2007

FOX-DAVIES CAPITAL APPOINTED AS AIM CO-BROKER

Gippsland Limited ("Gippsland" or "the Company") announces today that it has appointed Fox-Davies Capital Limited ("Fox-Davies") as an AIM co-broker to the Company with immediate effect.

Jack Telford, Executive Chairman of Gippsland, said:

"We are delighted to have appointed Fox-Davies to act as our co-broker and join our wider advisory team. With its emerging market expertise, research-driven platform and high profile amongst institutional investors, Fox-Davies will compliment the retail strength of co-broker Hoodless Brennan PLC. We look forward to working with both Fox-Davies and Hoodless Brennan in expanding Gippsland's presence in the United Kingdom, Continental Europe and North America to the maximum benefit of our shareholders."

Grant Thornton Corporate Finance continues to act as the Nominated Adviser to the Company.

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ADDITIONAL INFORMATION ON GIPPSLAND LIMITED

Gippsland (ASX & AIM "GIP"), the Australian based international resources company, engages in the mining, exploration and development of projects primarily in Egypt. The Company's strategy is to explore for base metals, gold and precious metals that have the potential for near-term production.

Gippsland's prime assets are the 40 million tonne Abu Dabbab and the 98 million tonne Nuweibi tantalum-tin projects located in the Central Eastern Desert of Egypt, adjacent to the western shore of the Red Sea. The Abu Dabbab project has the potential to become a major tantalum supplier to the steadily expanding global tantalum industry.

On 13 November 2007, Gippsland announced the execution of a 10-year offtake agreement with the German tantalum major HC Starck GmbH for the supply of 6 million pounds of tantalum pentoxide.

The Company also has the right to 9 exploration tenements in Egypt with 8 known gold prospects and 1 copper-nickel prospect situated in Wadi Allaqi to the south-east of Aswan.

Gippsland also holds a free-carried 40% interest in the Zeehan tin deposit in northwest Tasmania.

The Company's head office is in Australia and is listed on the ASX, LSE-AIM and the UK Plus Markets under the code "GIP".

More information is available from the Gippsland website at: www.gippslandltd.com

ADDITIONAL INFORMATION ON FOX-DAVIES

Fox-Davies Capital is a Member of the London Stock Exchange and specializes in providing Corporate Finance advisory, broking and capital raising services to AIM listed and international resource companies. In its role as nominated broker, Fox-Davies provides its corporate clients with access to investors in the UK, European and North American capital markets and has an established track record in emerging markets particularly in Africa, the Former Soviet Union and Asia.

Further information is available on the Company website at: www.fdcap.com