Appendix 3Y

Change of Director's Interest Notice

GIPPSLAND LIMITED

ABN 31 004 766 376

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert John Telford
Date of last notice	2 January 2008

Change of director's relevant interests in securities

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder)	Being a director and shareholder of Eco International Pty Ltd Being a joint trustee and beneficiary of Telford Superannuation Fund
Date of change	28 November 2008
Number of securities held prior to change	13,568,124 shares held by Eco International Pty Ltd 6,558,322 shares held by RJ and RK Telford as trustees of the Telford Superannuation Fund.
Number acquired	5,000,000 Officer Options, exercisable at 15 cents by 31 May 2012
Number disposed/expired	Nil
Value / Consideration	$Nil
Number of securities held after to change	13,568,124 shares held by Eco International Pty Ltd 6,558,322 shares held by RJ and RK Telford as trustees of the Telford Superannuation Fund. 5,000,000 Officer Options, exercisable at 15 cents by 31 May 2012 held by Eco International Pty Ltd
Nature of change	Grant of unlisted Officer Options

Rule 3.19A.2
Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

GIPPSLAND LIMITED
ABN 31 004 766 376

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John M Chisholm
Date of last notice	21 December 2007

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Being a director and shareholder of Mandu Pty Ltd Being a director and shareholder of Mandu Superannuation Fund P/L, which is the trustee of the Mandu Superannuation Fund, of which Mr Chisholm is a beneficiary.
Date of change	28 November 2008
No. of securities held prior to change	Mandu Pty Ltd: 100,000 Fully paid ordinary shares Mandu Superannuation Fund Pty Ltd: 2,320,000 Fully paid ordinary shares
Number acquired	3,000,000 Officer Options, exercisable at 15 cents by 31 May 2012
Number disposed/expired	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil
No. of securities held after change	Mandu Pty Ltd: 100,000 Fully paid ordinary shares Mandu Superannuation Fund Pty Ltd: 2,320,000 Fully paid ordinary shares, and 3,000,000 Officer Options exercisable at 15 cents by 31 May 2012
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of unlisted Officer Options

Rule 3.19A.2
Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

GIPPSLAND LIMITED
ABN 31 004 766 376

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John S F Dunlop
Date of last notice	19 July 2005 (date of appointment)

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Options held by John S Dunlop Nominees Pty Ltd <John S Dunlop Family Super Fund>. Mr Dunlop is a beneficiary of the Super Fund.
Date of change	28 November 2008
No. of securities held prior to change	Nil
Number acquired	2,000,000 Officer Options, exercisable at 15 cents by 31 May 2012
Number disposed/expired	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil
No. of securities held after change	2,000,000 Officer Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of unlisted Officer Options

Rule 3.19A.2
Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

GIPPSLAND LIMITED
ABN 31 004 766 376

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John D Kenny
Date of last notice	2 January 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Being a director and shareholder of Ventureworks JDK Pty Ltd
Date of change	28 November 2008
No. of securities held prior to change	2,250,000 Fully paid ordinary shares
Number acquired	1,000,000 Officer Options, exercisable at 15 cents by 31 May 2012
Number disposed/expired	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil
No. of securities held after change	2,250,000 Fully paid ordinary shares 1,000,000 Officer Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of unlisted Officer Options

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	**GIPPSLAND LIMITED**
ABN:	**31 004 766 376**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JON STARINK
Date of last notice	3 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Fully paid ordinary shares and Officer Options held by Lazarus Foundation Pty Ltd ATF Rand Trust. Jon Starink is a director of the Lazarus Foundation Pty Ltd and a beneficiary of the Rand Trust.
Date of change	28 November 2008
No. of securities held prior to change	300,000 Fully paid ordinary shares
Number acquired	2,000,000 Officer Options, exercisable at 15 cents by 31 May 2012
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil
No. of securities held after change	300,000 Fully paid ordinary shares 2,000,000 Officer Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of unlisted Officer Options

+ See chapter 19 for defined terms.