

Stockbroker Presentation Document



Synergy of projects in Australia, Egypt, Eritrea

ASX - "GIP"

FSE – "GIX"

Stockbroker Presentations - September 2010



Company Directors & Management



Ian Gandel, Non-Executive Chairman LLB, BEc, FCPA, FAICD

- Highly successful businessman with extensive experience in retail management and retail property
- Involved in resource industry since 1994
- Substantial holdings in a number of ASX resource companies



Robert John (Jack) Telford, Executive Director & Chief Executive Officer A.W.A.I.T (Chem) M.R.A.C.I

- More than 35 years senior management experience in technology related companies including;
- 15 years as CEO in complex inorganic and organic chemical manufacturing business; and
- 17 years direct international resource involvement with private & public companies at the CEO level.
- Past Chairman and major shareholder of Inovax Ltd.



Jon Starink, Executive Director BSc (Hons), BChemE(Hons), MAppSc, FIEAust, MRAC1, MTMS, CPEng, CChem

- More than 30 years experience in the mining industry as Executive and Non-Executive Director.
- Engineering design and project management; mining exploration management; science and engineering research & development and process innovation. .



John Damian Kenny, Non-executive Director B Com (Hons), LLB

- More than 25 years experience in the natural resource industry.
- A corporate and resources lawyer, with a specialised interest in venture capital, initial public offerings and mergers and acquisitions.
- Extensive experience in public equity fundraisings and the pricing of equity, debt and derivative securities.



John Stuart Ferguson Dunlop, Non-Exec Director BE, MEng Sc, P Cert Arb, CP, FAusIMM, FIMMM, M SME, MCIMM, MMICA

- 35 years of international surface and underground mining experience.
- Mining engineer having involvement from design, construction, and on-going production of a number of major resource projects. Was previously senior executive with BHP's (now BHP Billiton) Minerals Division, before becoming General Manager for Aztec Mining Co (taken over by Normandy Mining Ltd).



Dr John Morrison Chisholm, Chief Geologist BSc (Hons), PhD, FAusIMM, F.AIG

- Geologist with wide experience in exploration geology and exploration management.
- Worked with various international mining companies.
- Fellow of Australian Institute of Geoscientists, Fellow of the Australasian Institute of Mining and Metallurgy with Chartered Practising status in Geology.



Projects

Egypt

Abu Dabbab & Nuweibi – Tantalum, Tin, Feldspar

Wadi Allaqi – Copper, Nickel, Gold

Eritrea

Adobha exploration results encouraging on 3 x 100km² PLs

Granting of 2,100km² EL and 3 x 100km² PLs

Australia

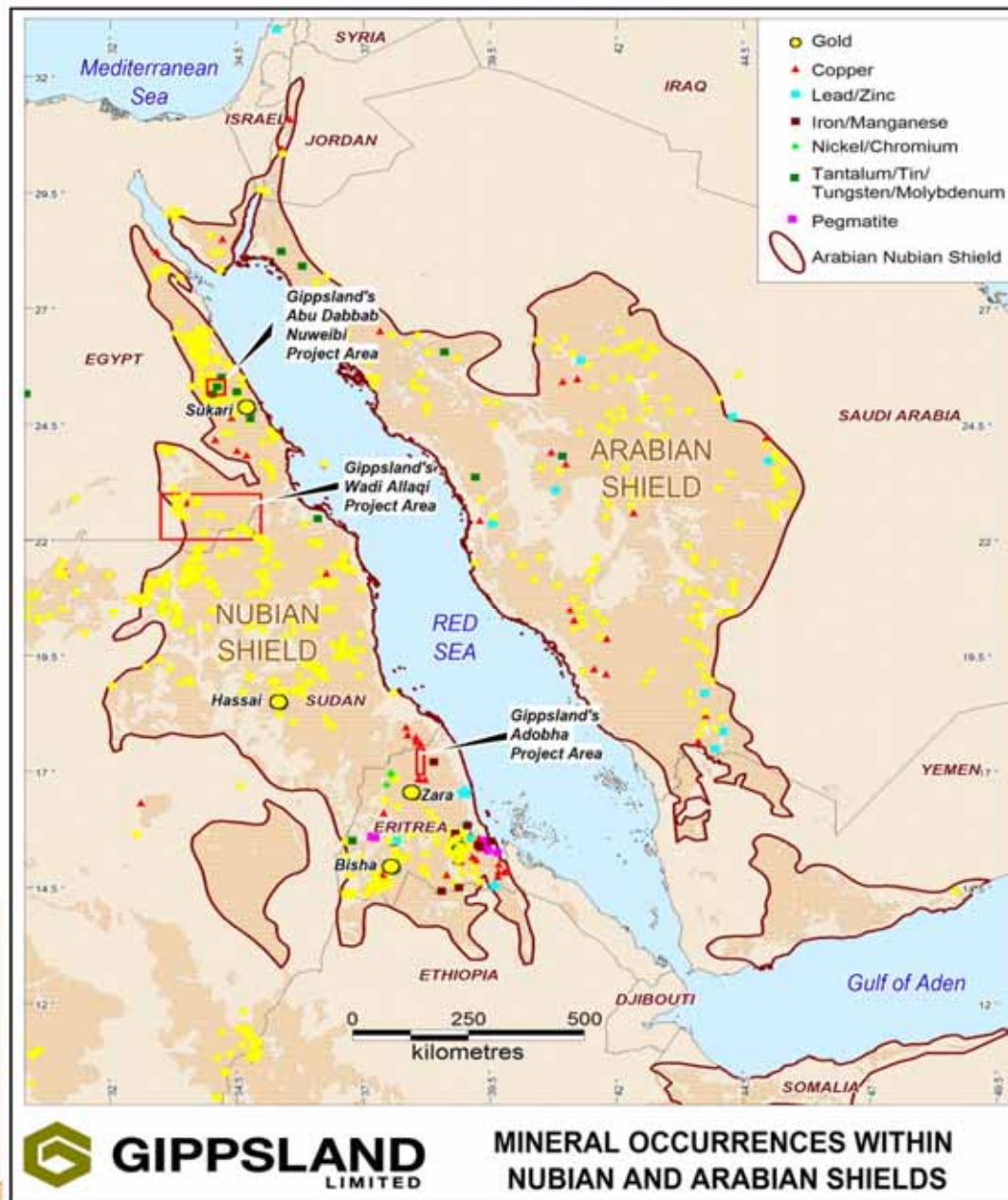
Heemskirk Tasmanian – Tin

Indicated and Inferred 7.3Mt at 0.69% Sn

Drilling programme in progress August-September 2010



Project Locations in Nubian-Arabian Shield



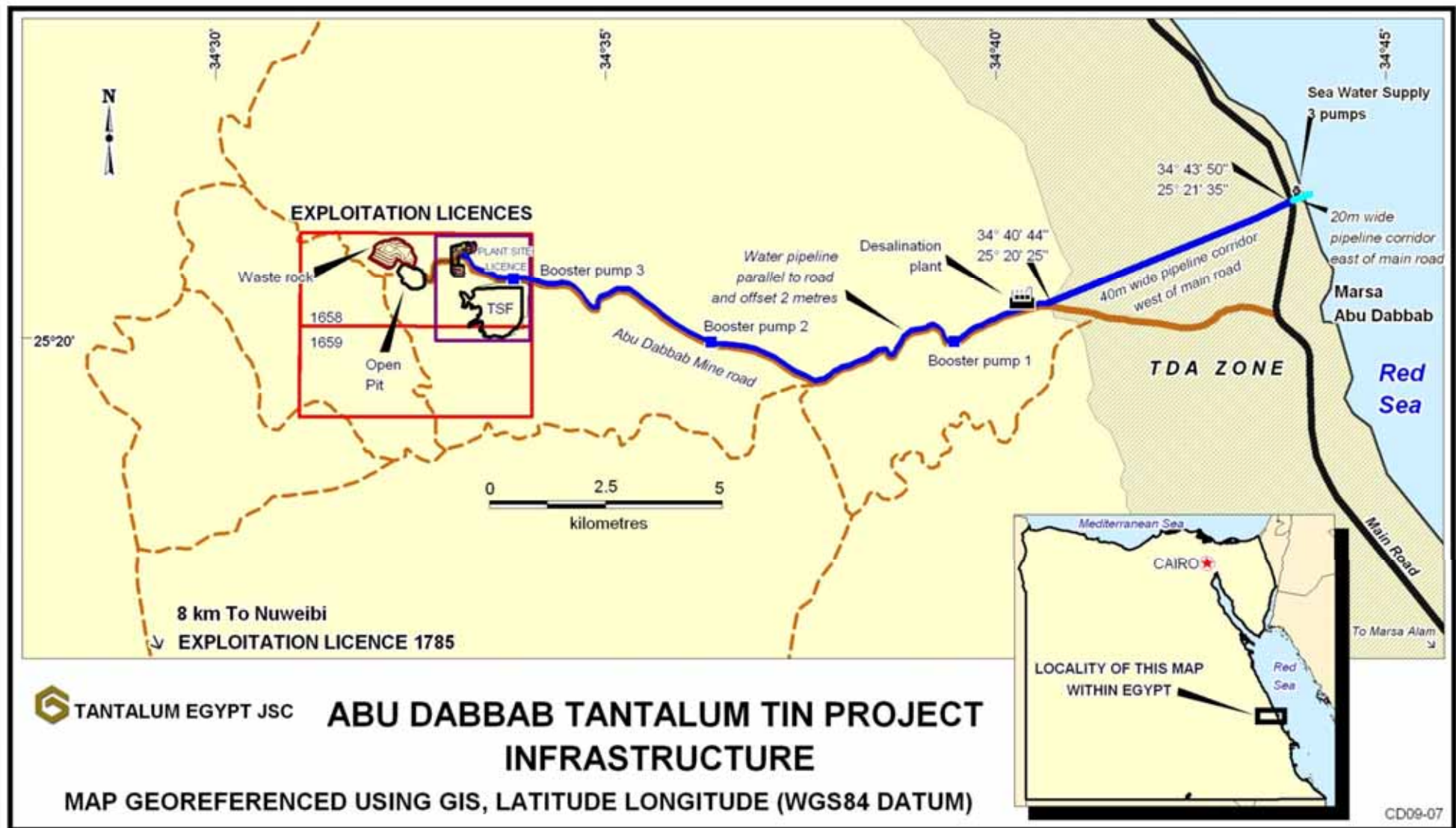
Project Locations – Egypt



Abu Dabbab - Nuweibi Tantalum JV Structure



CORE ASSET – Abu Dabbab – Tantalum, Tin, Feldspar



Abu Dabbab - Tenure

- ❖ Located 16 km north of Company's 98 Mt Nuweibi tantalum deposit
- ❖ Tenement 20 km² area
- ❖ Licence tenure of 30 years with option to extend 30 years
- ❖ Operates in specifically granted Free Trade Zone

Abu Dabbab Resources & Reserves (JORC)

Resources

	Tantalum Pentoxide	Tin (%)
Measured	15.2 Mt @ 290 g/t	0.143
Indicated	17.3 Mt @ 250 g/t	0.078
Inferred	12.0 Mt @ 200 g/t	0.03
Total	44.5 Mt @ 250 g/t	0.09

Ore Reserves (included in Resources)

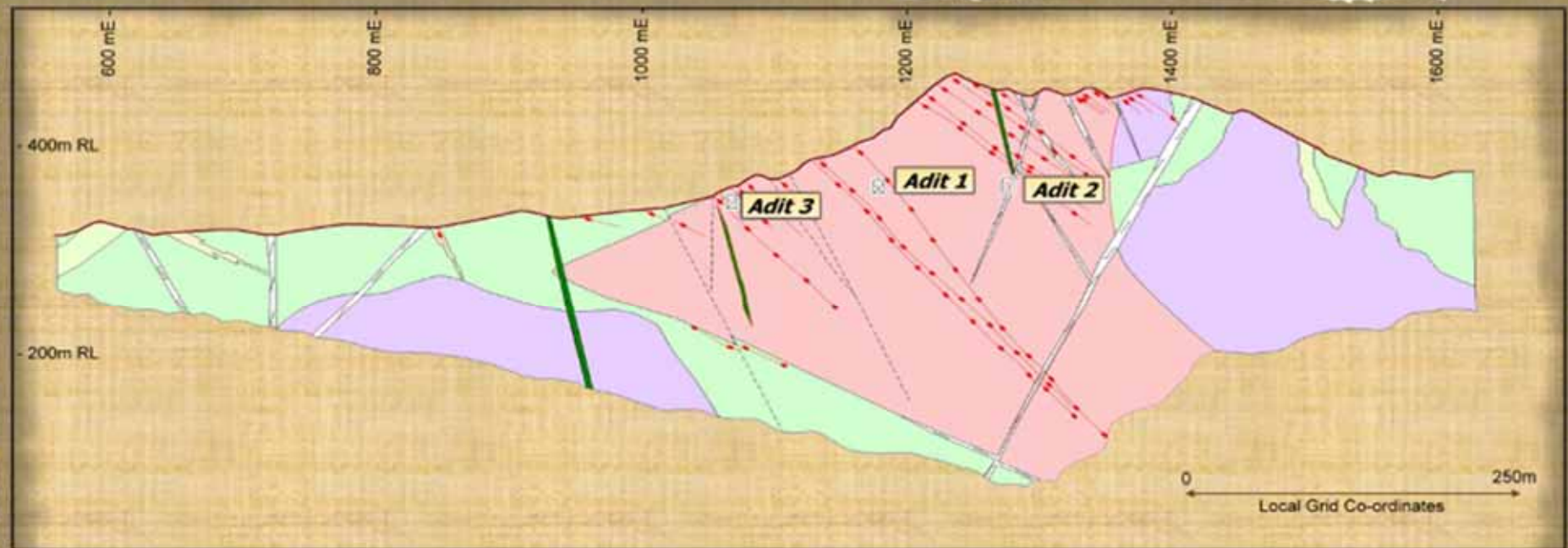
	Tantalum Pentoxide	Tin (%)
Proven	15.20 Mt @ 260 g/t	0.133
Probable	15.04 Mt @ 250 g/t	0.084
Total	30.24 Mt @ 255 g/t	0.109



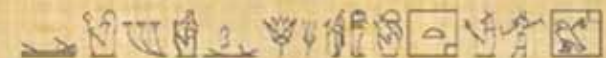
Abu Dabbab Tantalum Deposit



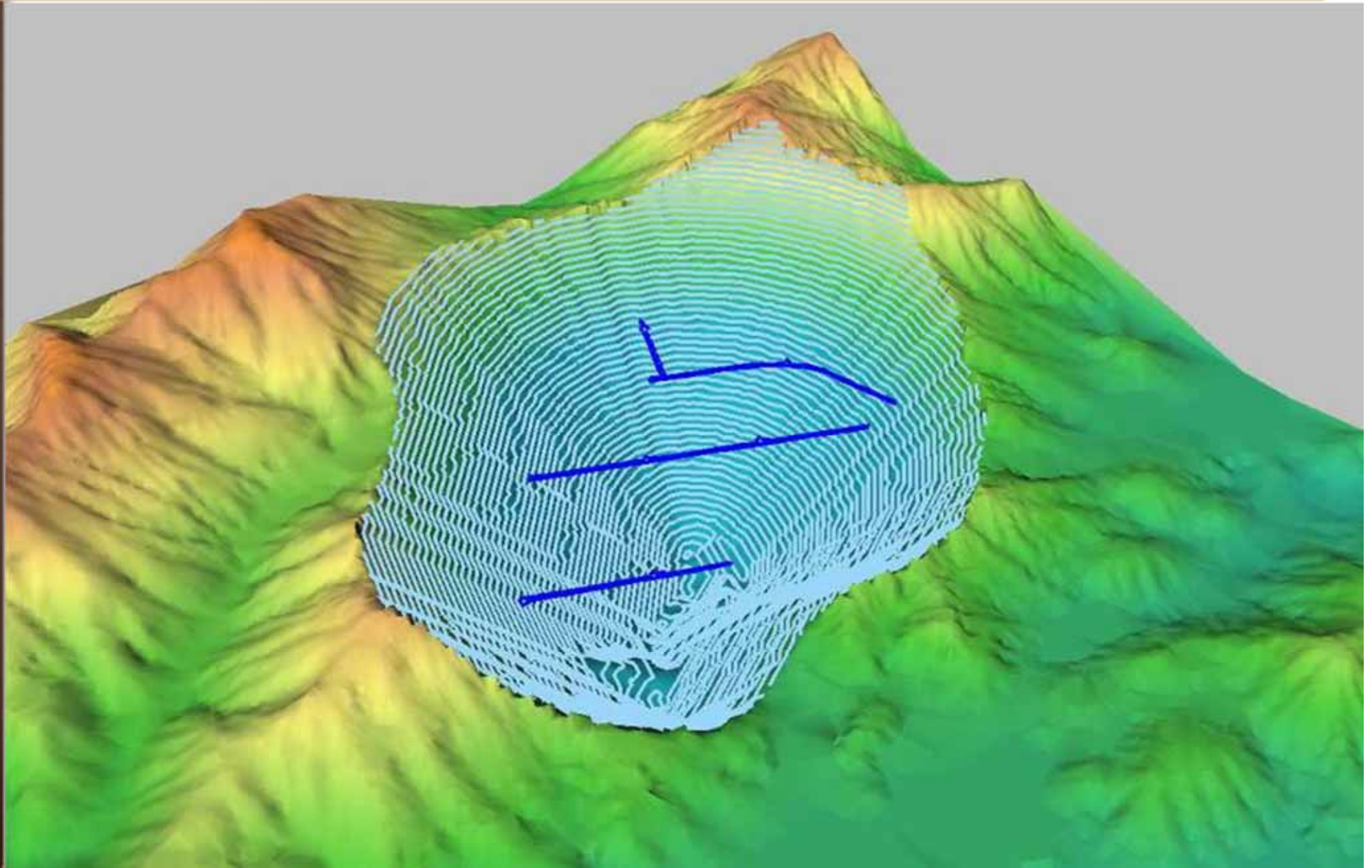
Cross Section through: Abu Dabbab Tantalum-Tin Deposit



- Apogranite
- Quartz lenses
- Gabbro, mafic schist & metabasalt
- Andesite
- Ultramafic & serpentinite
- Dolerite dyke
- Shear zone
- Fault
- Veins, usually quartz, cassiterite, topaz or fluorite
- Adit on same side of plane of section as observer
- Adit on opposite side of plane of section as observer
- Adit extending across plane of section



Abu Dabbab open pit strip ratio 0.83 : 1.0



Abu Dabbab Feasibility Study

Bankable Feasibility Study complete:

- ❖ Mill feed rate of 2 Mtpa
- ❖ Tantalum production (as Ta_2O_5) > 650,000 lb/year
- ❖ Tin production of 1,530 tpa
- ❖ Feldspar production >1.5 Mtpa*

*** Stage 2 of development**



CORE ASSET – Nuweibi Tantalum Deposit



Nuweibi – Tenure & Resources

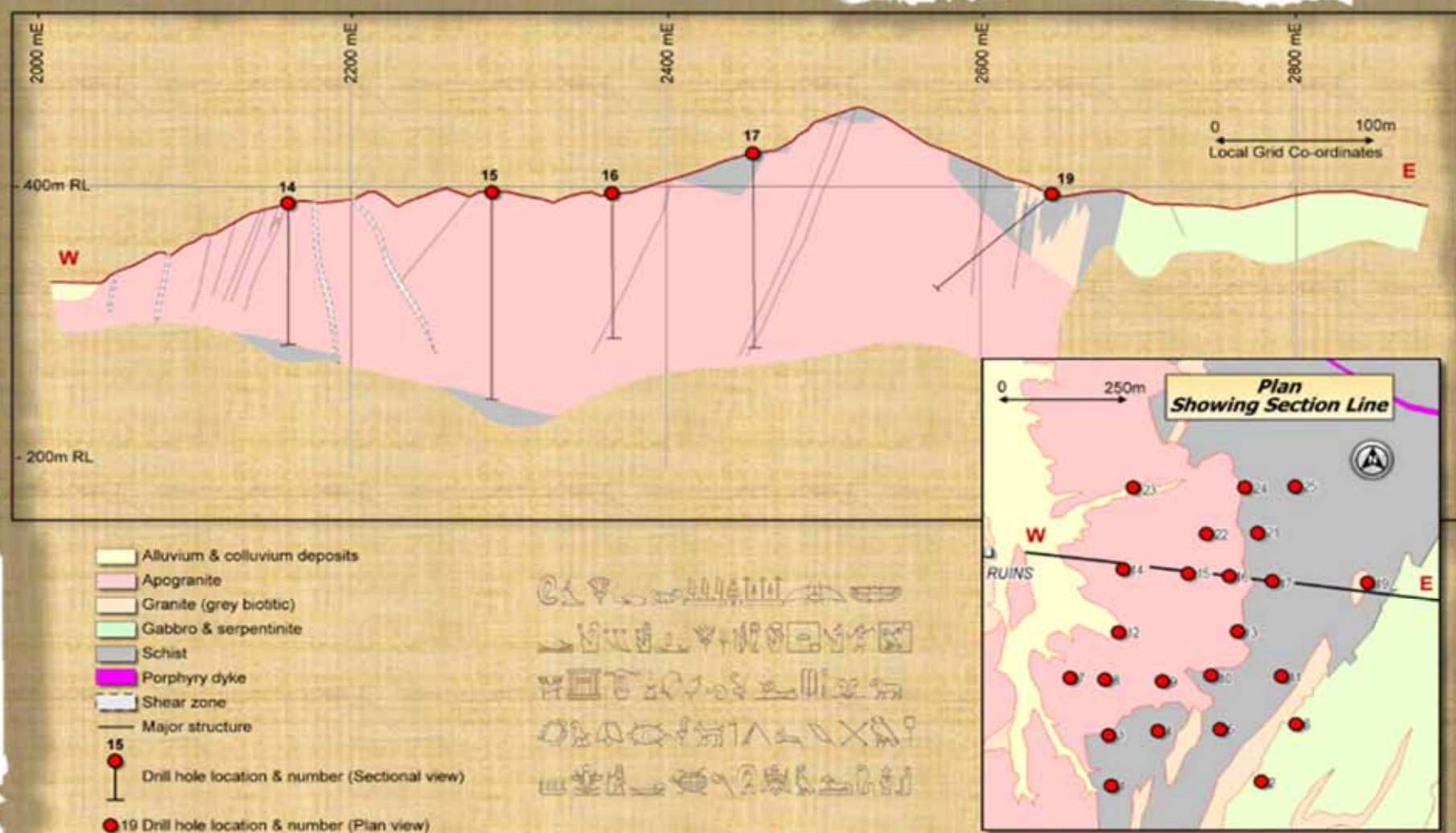
- ❖ Located 16 km south of Abu Dabbab
- ❖ Tenement 10 km² area
- ❖ Resource open to the east, to the west and at depth
- ❖ Licence tenure of 30 years with option to extend 30 years

❖ Resources (JORC)

	Tantalum Pentoxide
Indicated	48 Mt @ 147 g/t
Inferred	50 Mt @ 138 g/t
Total	98 Mt @ 143 g/t



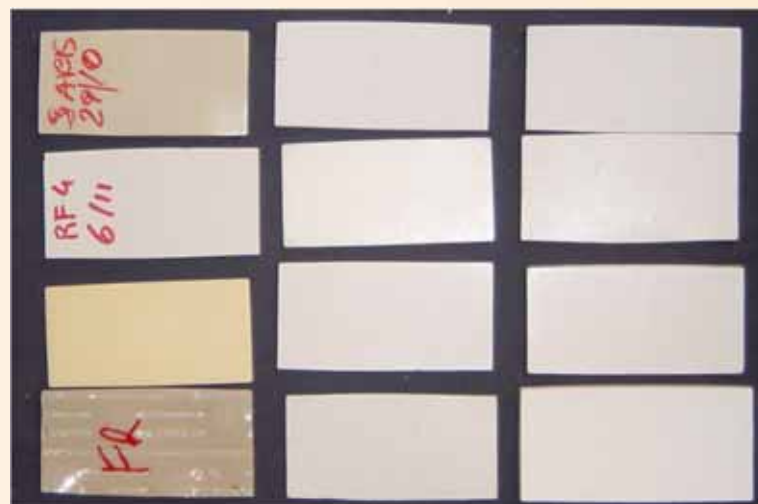
Cross Section through: Nuweibi Tantalum Deposit



Feldspar Production

- ❖ **Use – ceramic tile production**
- ❖ **Potential for 1.5 Mtpa ceramic grade feldspar production**
- ❖ **Highly successful feldspar testwork completed in Italian ceramic tile plants**
- ❖ **Sale of 80% of material mined - 20% waste only!**
- ❖ **Substantial potential feldspar revenue**

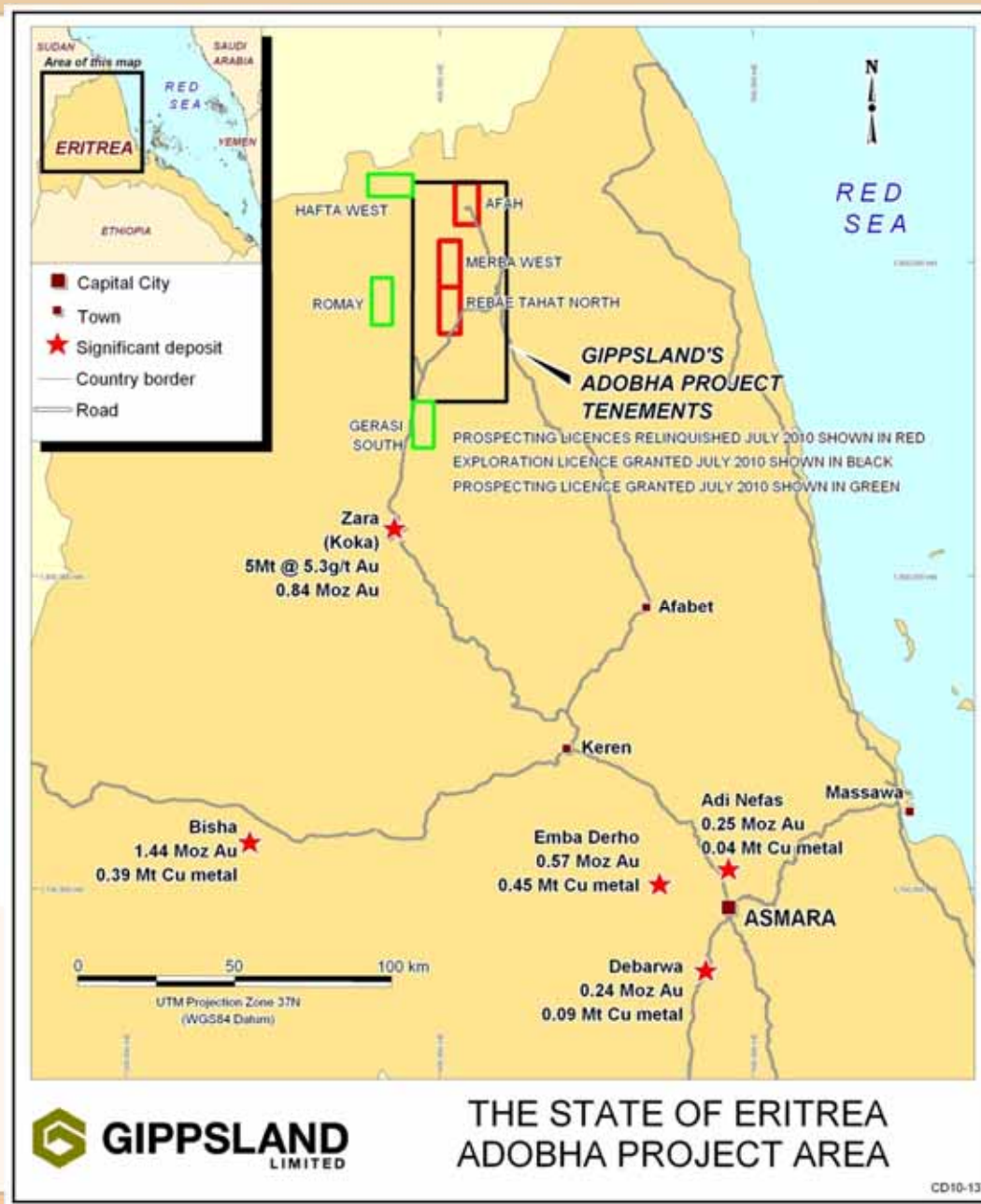
Feldspar and Ceramic Tile Comparison



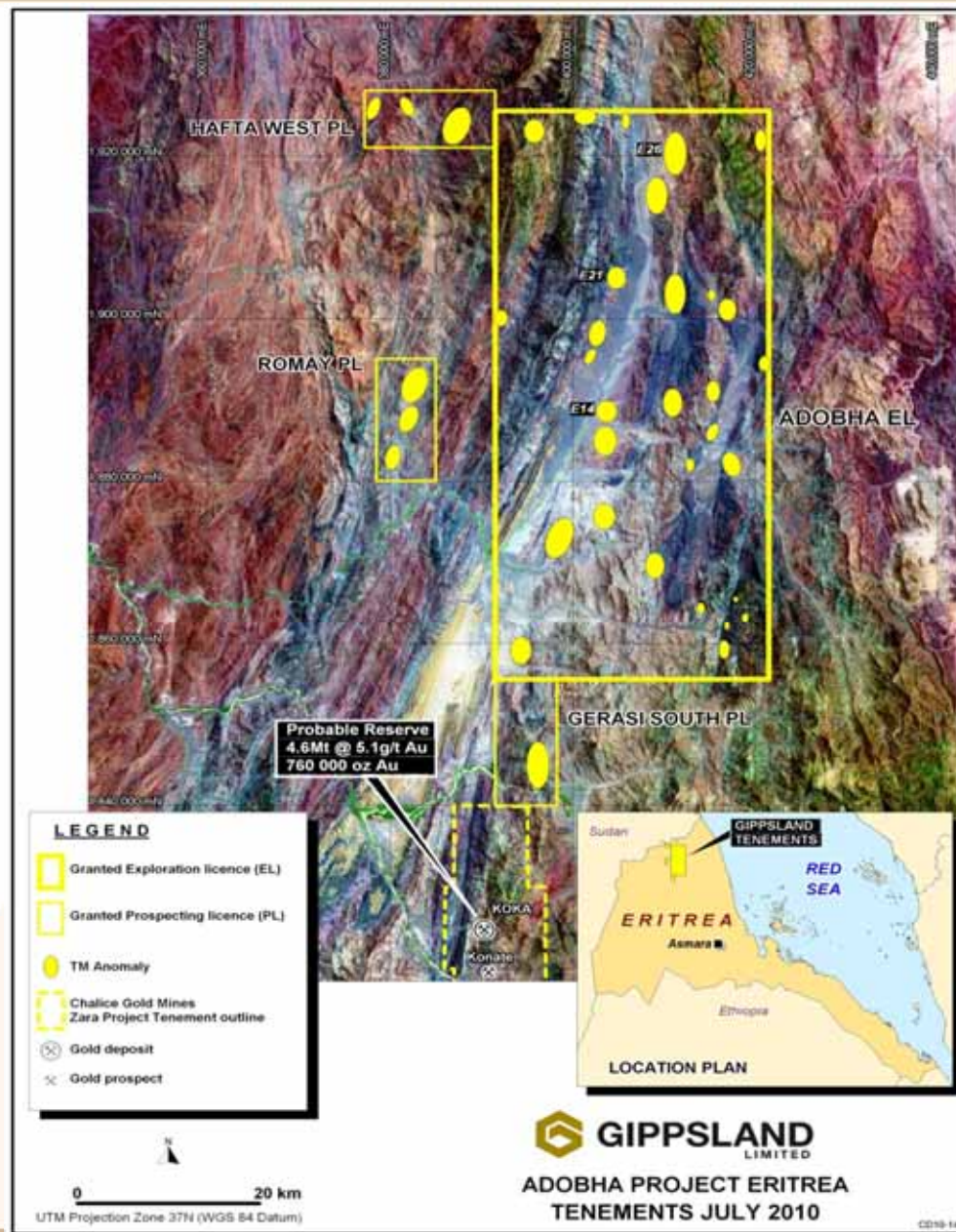
Abu Dabbab & Nuweibi Project Summary

- ❖ **World scale assets**
- ❖ **Total resource 142.5 million tonnes**
- ❖ **2 Mtpa Abu Dabbab BFS completed**
- ❖ **Anticipated to be the World's largest tantalum producer**
- ❖ **Environmental permitting completed to World Bank standards**
- ❖ **Substantial additional revenue potential from feldspar**
- ❖ **Significant scope for increased production**
- ❖ **Total Project mine life > 50 years**

Eritrea – Gold, VMS targets



Eritrea – Multiple gold and VMS targets



Eritrea – High Priority Targets

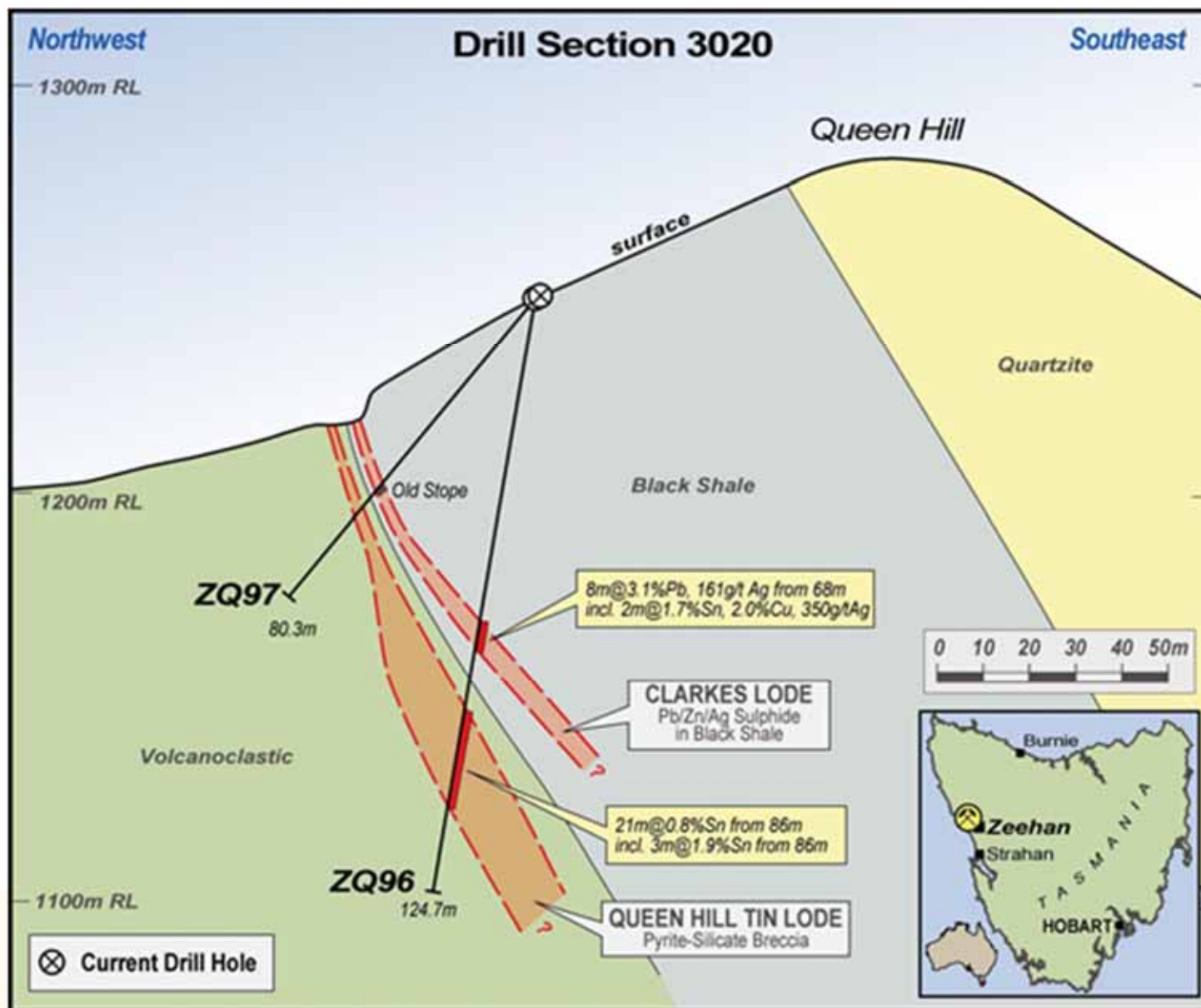
Anomaly E26

- ❖ Widespread copper mineralisation in bedrock with values up to 10.63% Cu
- ❖ Large area of discontinuous copper mineralisation (390m x 520m)
- ❖ Mineralisation open to the east and north
- ❖ Copper bearing samples analysed up to 1.15 g/t Au

Anomaly E21

- ❖ Copper mineralisation identified over 1.7 km strike length
- ❖ High lead values (up to 0.97%) indicate favourable lithology for VMS deposits

Heemskirk Tasmania - Tin



Heemskirk Drilling August September '10

Drilling Highlights

- ❖ Near surface Queen Hill deposit confirmed continuity of high grade tin over potentially mineable widths.
- ❖ Best results include 21 m @ 0.8% tin from 86m, including 3m @ 1.9% tin.
- ❖ High grade mineralization extends further west.
- ❖ Mineralization is in the form of cassiterite.



Four High Potential Projects

- | | |
|---------------------|-------------------------|
| ❖ Egypt Abu Dabbab | tantalum, tin, feldspar |
| ❖ Egypt Wadi Allaqi | gold, copper, nickel |
| ❖ Eritrea | gold, copper - VMS |
| ❖ Tasmaina | tin |

Competent Person Statement

In accordance with Listing Rule 5.6 of the Australian Stock Exchange Limited, the geological information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on data compiled by Dr John Chisholm, a Fellow of The Australasian Institute of Mining and Metallurgy. Dr Chisholm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Chisholm consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

