

15 June 2011

ARABS TODAY ARTICLE

Gippsland Limited understands, but has been unable to confirm, that an article was published in yesterday's "Arabs Today" a newspaper circulating in Jordan headed "***Government approves the Convention on uranium exploration with a coalition of Australian [companies]***". Gippsland is not aware of the source of that article.

Gippsland confirms that, as part of its ongoing review of strategic opportunities, it has been in discussions with Alliance Resources Limited (ASX: AGS) and Jordanian state authorities about exploration opportunities in Jordan. These discussions are incomplete and no agreement has been reached and no prospecting or exploration rights have been granted to Gippsland or Alliance or any entity associated with either of them.

Signed for and on behalf of the Board



Rowan Caren
Secretary

For further information please contact

Geoff Hawkins
Gippsland Limited

T: +61 8 9340 6000

E: info@gippslandltd.com.au