



MARKET RELEASE

24 February 2015

Gippsland Limited

TRADING HALT

The securities of Gippsland Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 26 February 2015 or when the announcement is released to the market.

Security Code: GIP

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24 February 2015

Mr Dale Allen
Companies Announcement Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Mr Allen

REQUEST FOR TRADING HALT – GIPPSLAND LIMITED (“GIP”)

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding an update on the project financing process.

We are not aware of any reason why the Company’s request should not be granted.

The trading halt will remain in place until not later than the commencement of trading on Thursday, 26 February 2015.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Rowan Caren", written over a circular scribble.

ROWAN CAREN
Company Secretary