



ABN 31 004 766 376

UPDATED TRANSACTION TIMETABLE

Release Date: 26 July 2017

Arrowhead Resources Ltd (**Arrowhead** or the **Company**) refers to its ASX Announcement dated 22 June 2017 in relation to the proposed acquisition of Gaming Battle Ground Pty Ltd (**GBG**) (**Acquisition**), together with a loyalty bonus option issue (**Bonus Issue**) and in-specie distribution of shares in the Company's wholly owned subsidiary, Tantalum International Pty Ltd (**TIPL**), to the Company's shareholders (**Spin-Out**).

The previous announcement included an indicative timetable with respect to the transaction, and the Company subsequently announced its intention with respect to the record dates for the Bonus Issue and Spin-Out on 26 June 2017. The Company has been in ongoing discussions with the ASX which has resulted in changes to the proposed timetable for the Company's corporate actions, including the Bonus Issue and Spin-Out. The Company has also experienced delays in finalising the notice of meeting for the Acquisition due to delays associated with the complexity of the various corporate transactions and ongoing discussions with respect to how the Spin-Out will be structured.

The notice of meeting has now been provided to ASX for review and the board of the Company would like to take this opportunity to set out an updated indicative timetable for the contemplated transactions:

Event	Date*
Announce Acquisition	22 June 2017
Notice of Meeting sent to Arrowhead Shareholders	15 August 2017
Opening date of Public Offer	8 September 2017
Hold Shareholder Meeting for Acquisition and Spin-Out (following which the Company's securities will be suspended from trading, subject to re-complying with Chapters 1 and 2 of the ASX Listing Rules)	15 September 2017
Completion of Consolidation of the issued capital in Arrowhead	27 September 2017
Record Date to identify Shareholders entitled to participate in the Bonus Issue	3 October 2017
Record Date to identify Shareholders entitled to participate the Spin-Out	9 October 2017
Closing Date of Public Offer	10 October 2017
Settlement of Public Offer, Acquisition, Bonus Issue and Spin-Out	26 October 2017
Re-quotation on ASX	9 November 2017

* Please note that this timetable is indicative only and the Board of the Company reserve the right to amend the timetable as required.

For further information, please contact:

Michael Rosenstreich

Chairman
Arrowhead Resources Limited

Phone: +61 08 9246 4483

Suite 1, 58 Southside Drive
Hillarys WA 6025
Australia
t: +61 8 9246 4483

PO Box 2277
Marmion WA 6020
Australia

e: info@arrowheadresources.com.au
w: www.arrowheadresources.com.au