



ABN 31 004 766 376

## UPDATE ON ACQUISITION OF GBG

Release Date: 31 January, 2018

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Arrowhead Resources Ltd (to be renamed 'Emerge Gaming Limited') (the **Company**) advises that subsequent to the Company's lodgement of a replacement prospectus on 8 January 2018, it has been working with ASX to seek a conditional listing approval.

The Company has been advised by ASX that in light of the additional information disclosed in the replacement prospectus, ASX requires the Company to seek shareholder approval again under listing rule 11.1.2 for the GBG transaction. The Company will also seek a new shareholder approval for the issues of securities in connection with the GBG transaction and associated capital raising.

In addition, ASX has advised that the ASX Listing Application Review Committee will also need to re-consider the Company's application for listing.

The Company will move forward and work to complete the remaining steps towards re-listing as soon as possible, including lodging a supplementary prospectus with the ASIC in relation to the shareholder re-approval and an updated timetable for the Offer following the ASX Listing Application Review Committee meeting.

**For further information**, please contact:

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