

8 February 2022

Suspension Update

Not intended to lift voluntary suspension

Emerge Gaming Limited (ASX: EM1) ("Emerge" or the "Company"), is pleased to provide the market with an update on the current voluntary suspension of the Company's securities.

Emerge is currently in advanced negotiations surrounding the divestment of the MIGGSTER business and is diligently working to achieve a positive result for the Company and its shareholders.

As announced in the Company's quarterly results on 28 January 2022: *"the Company has progressed a potential divestment transaction of the MIGGSTER business and is considering other options for divestment in the event that the envisaged transaction is not successfully consummated. Emerge will update the market on the potential divestment transaction (or its alternatives) once the outcome is known."*

The patience of shareholders is appreciated during this time and Emerge anticipates providing the market with an update on or before Tuesday, 15 February 2022.

Further information:

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About Emerge Gaming

Emerge Gaming Limited (ASX:EM1) is a leading eSports and gaming technology company. Emerge Gaming owns and operates an online eSports and casual gaming tournament platform technology and lifestyle hub. Via this platform, casual, social and hardcore gamers can play hundreds of gaming titles against each other via their mobile, console or PC, earning rewards and winning prizes.

The platform uses its unique IP, advanced analytics tracking and proprietary algorithms to deliver an optimum tournament gaming experience for users while providing advertisers with the perfect vehicle for delivery of their messaging to a fully engaged audience.

More information: view www.emergegaming.com.au

ASX release authorised by the Board of Directors of Emerge Gaming Limited

