



**MGM Wireless Limited  
Suite 2  
128 Hindley Street  
ADELAIDE SA 5000**

8 June 2004

Company Announcements Platform  
Australian Stock Exchange Limited  
20 Bond Street  
Sydney NSW 2000

**RE: RESULTS OF SALE OF UNMARKETABLE PARCELS**

On 14<sup>th</sup> April 2004 the Company announced that it intended to proceed with the sale of holdings of 33,300 shares or less, unless otherwise notified by shareholders.

Following expiry of the notice period the Company arranged sale of the shares on-market. Proceeds have now been received and cheques will be posted to individual shareholders by 21<sup>st</sup> June 2004.

Final details of the buy-out are:

Sale price:	1.5 cents per share (average)
Total number of shares:	5,516,302
Number of shareholders:	743

**Mark Fortunatow  
Managing Director**