



19 November, 2007

Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

“Welcome to all shareholders and visitors to this, the fifth AGM of MGM Wireless and the largest gathering in our short history.

The past year is one where the company has expanded internationally and taken our market leading school communication technology to the world.

During the year we achieved many milestones, and each one moves the company to a new level – they give our company an edge that any competitor or would-be competitor will find hard to beat.

First is the opening of our American office in Sunnyvale California and the first sales of our Messageyou product to the US school system. As I speak we have signed up more than 10 US schools and are negotiating many more sales to US schools and school districts.

Second, our joint venture in India is up and running with two significant, highly influential schools receiving excellent parent feedback from their implementation of Messageyou. Our partners in India, the Roltin Global group, part of the Makwana family of companies, have been fielding a steady stream of inquiry. India is an extremely large market for our product and we look forward to a long association with the Roltin Group.

Third, MGM Wireless reached agreement with the Western Australian Department of Education and Training to install Messageyou in up to 800 schools across the State, against international competition in an open tender. This is the first ever whole of State agreement and we look forward to taking this model to other State Governments in Australia. To the best of our knowledge, this is the largest deployment of its type in the world, and firmly establishes our leadership in the industry.

Fourth, and perhaps the most significant achievement of the past year in terms of the company's future growth, has been the conception -- development -- and now first sales of our latest product, 191ASK School News Channel. School News Channel has the potential to take our company into a new league by solving an age old problem for parents communicating with schools.

Using the simple mobile phone text service, parents can interact with school databases and find answers to immediate and pressing questions – things like “where is my child playing sport today?”, or “what homework assignments are due?” The kind of questions parents ask schools every day. Just by texting 191ASK (191275), parents and students themselves can access information that saves time and answers important questions about school life.

School News Channel was formulated and developed with the close involvement and co-operation of several of Australia's most prestigious Independent and Catholic Schools, here in Adelaide, in Sydney and in Perth. We have high expectations for School News Channel. We are already implementing under non-disclosure a number of leading schools – the names of which would be familiar to all of you – and we look forward to announcing the details early in the new year.

School News Channel is a truly innovative product which we are delivering to a willing market place. I look forward to telling you more about School News Channel later.

Messageyou is clearly the leading solution to keeping parents informed about what is happening at school. It's not just about informing parents about attendance issues, it's about – 'keeping our school children safe'.

Messageyou has demonstrated its value in many ways, from alerting parents of children missing from school to keeping parents informed during extreme weather events, such as the wild weather that hit the NSW Central Coast earlier this year. With the launch of School News Channel, we are also offering the priceless service of reducing stress in our time-poor world.

Today, at MGM, we have a brilliant future with more growth and revenue opportunities than ever before.

We have the track record and a great range of products and services which have demonstrated their value time and time again. We have carefully developed strategic initiatives that have been nurtured over time are now all converging.

USA - India - School News Channel - WA Schools and - very importantly - the development and improvement of our corporate capability and human capital – especially in the areas of business development, sales teams, marketing and management capability -- mean MGM Wireless over the next few years can continue our momentum in sales and revenue growth well into the future.

In closing, on behalf of my fellow Directors and shareholders, I would like to thank Richard Sciano, our non executive Board member who has been a strong supporter, for diligently serving the company for the past 5 years. Richard is retiring from his MGM duties today.

At the same time, I would like to thank John Dawkins, former Federal Education Minister and Treasurer for agreeing to join our Board. Prior to joining the Board, John has been assisting MGM for several years in a consulting role and has been a very valuable contributor. He knows the MGM business well and we look forward to even a closer working relationship with him.

Ends/...

For further information contact:

AUSTRALIA

CEO Mark Fortunatow
MGM Wireless Ltd. - (ASX:MWR, MWRO)

Mobile: +61 421 328 984
Phone: +61 8 8431 2300
Email: mfortunatow@mgmwireless.com
Web: www.mgmwireless.com,
www.messageyou.com

MGM Wireless November 2007 AGM



Forward Looking Statements

This presentation contains forward looking statements that involve a number of risks and uncertainties. Various statements that we make about our expectations for the future, our plans and our prospects also may constitute forward looking statements.

Our actual results may differ materially from those indicated as a result of various factors, including competitive pressures, general economic conditions, potential acquisitions, product delays, or possible disruption caused by terrorist activities and other risks.

Who We Are

We are recognised in Australia as pioneers, **experts** and **market leader** in the application of SMS-TEXT technology to effectively **improve student attendance**.

We deliver an integrated suite of **software, communications** and **professional services**.

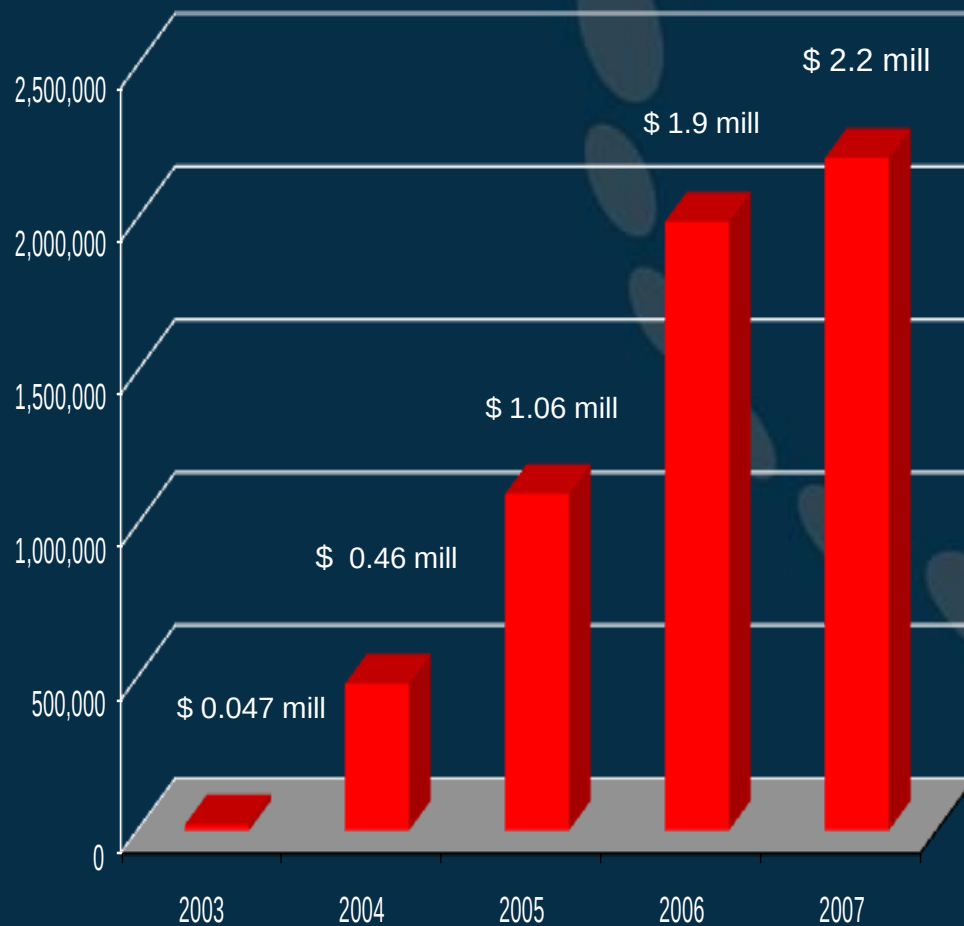
MGM Wireless solutions enable schools to reduce costs, increase productivity, discharge their duty of care, engage Parent involvement, and ultimately improve **student learning** and **social outcomes**.

Some Facts

- ➡ 0 to 1,100* schools in 4 years
- ➡ 11% market penetration of all schools nationwide
- ➡ Over 95% market share
- ➡ Market pioneer, innovator and most trusted supplier
- ➡ Servicing 800,000+ Students in 4 countries
- ➡ Unbroken revenue growth
- ➡ Strong momentum
- ➡ 6 major business drivers for 2008 and beyond

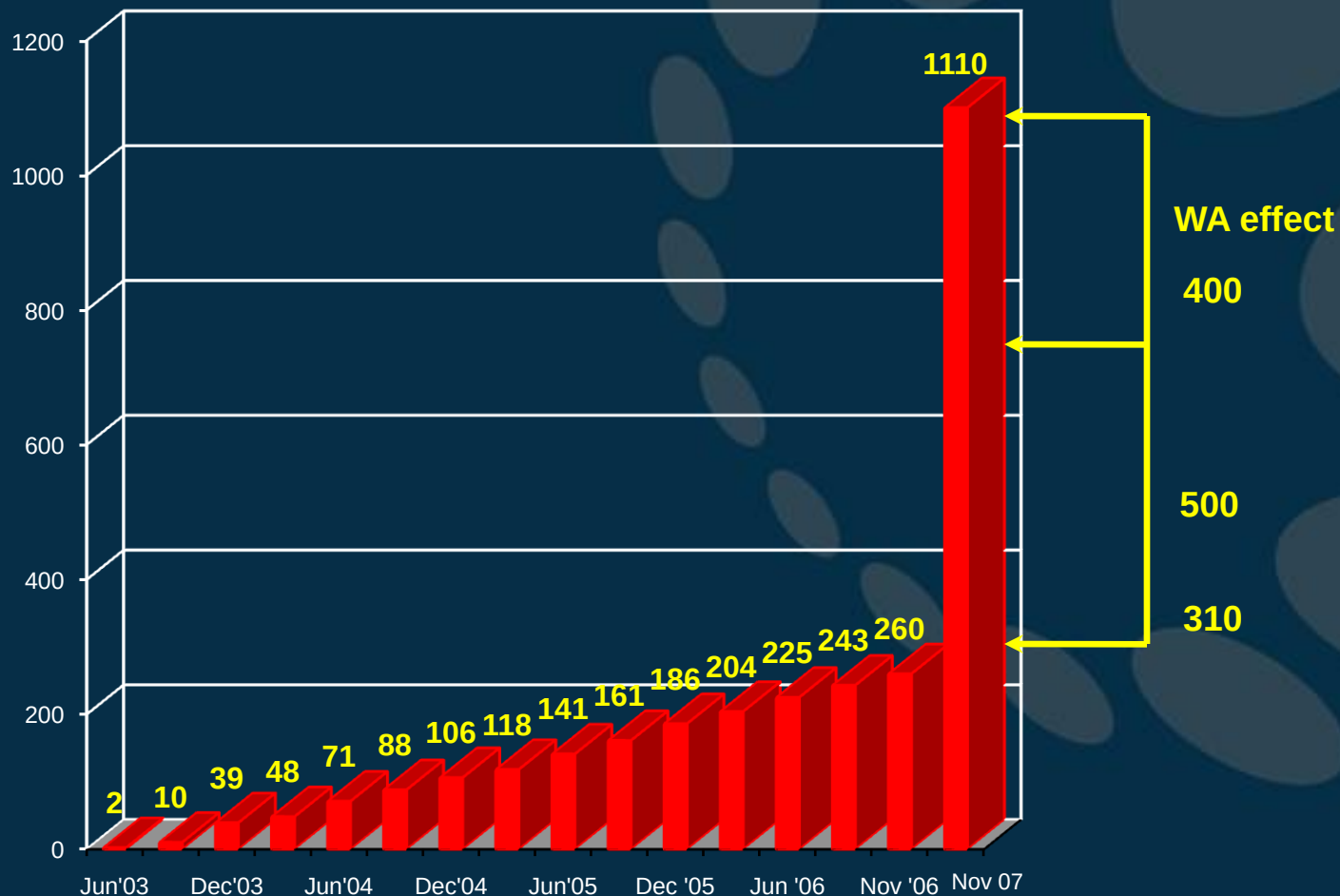
* installed, purchased and/or currently being deployed.

Consecutive Annual Revenue Momentum

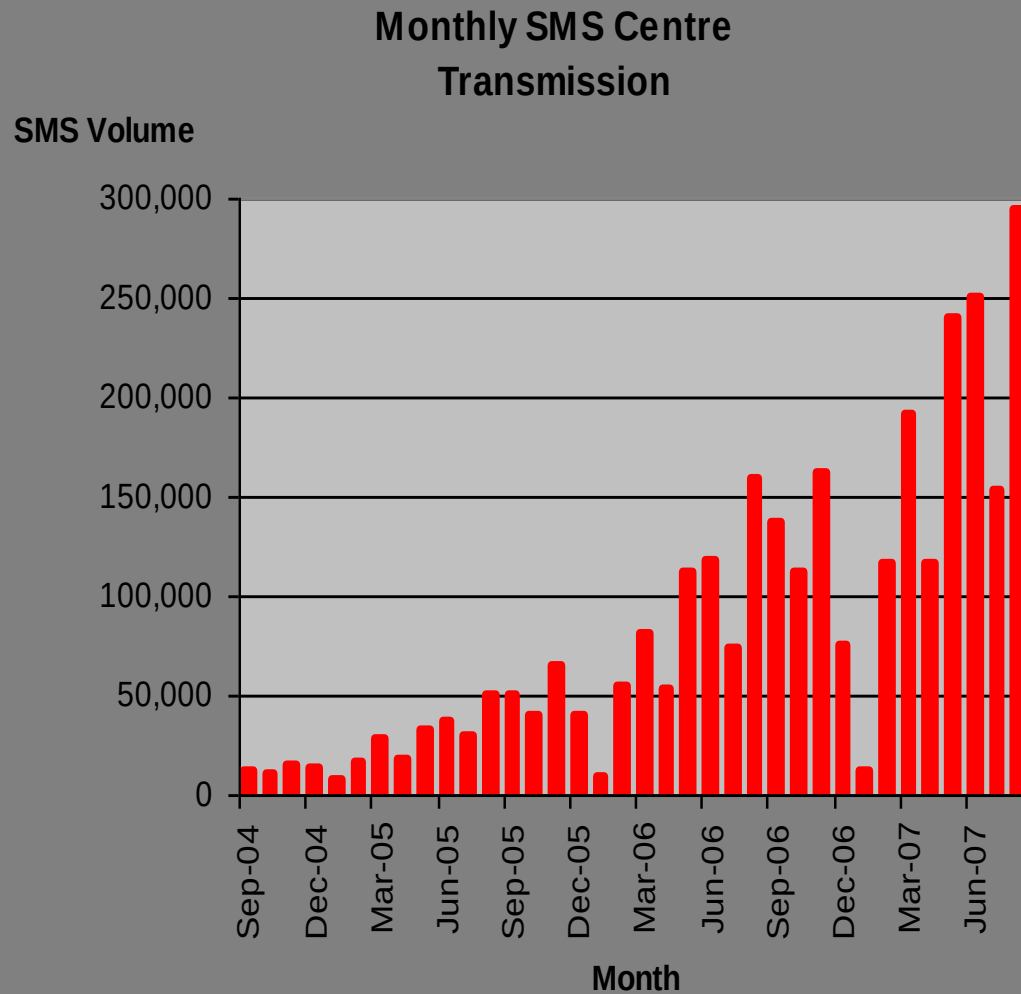


75%
average
3 year
growth rate

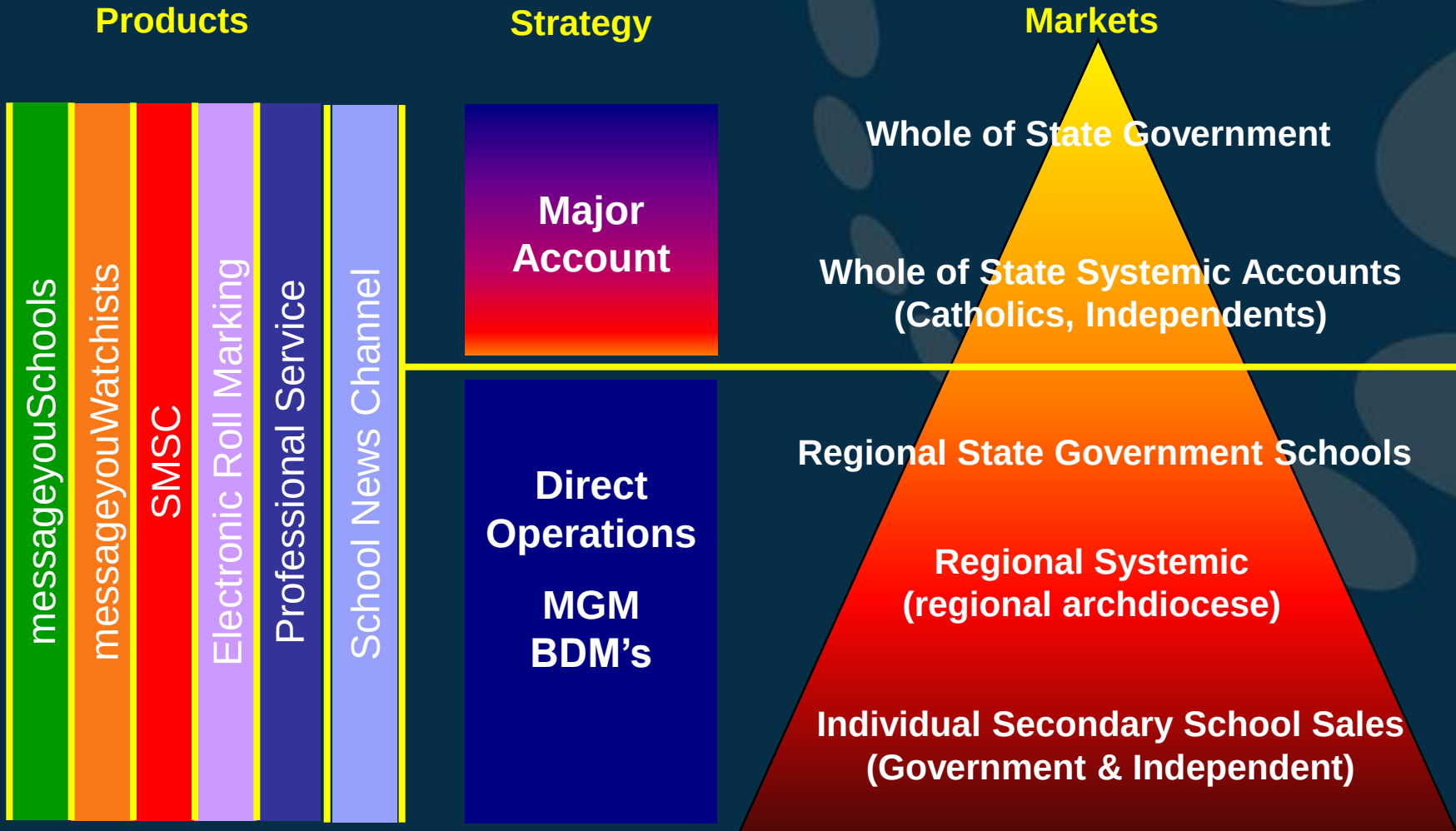
Australian School Momentum



SMS Transmission Momentum



Go To Market Model



Financials



Attendance • Safety • Success

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Financials

INCOME	2007	2006	2005	2004
Op Revenue	2198	1991	1060	325
Op Profit (loss)	(783)	(630)	(502)	(580)
Net profit (loss)	(783)	(631)	(497)	(580)
EPS (Cents)	(0.46)	(0.41)	(0.34)	(0.56)
BALANCE SHEET	2007	2006	2005	2004
Current Assets	1283	897	927	534
Non Current Assets	773	503	606	782
Current Liabilities	391	303	230	77
Non Current Liabilities	-	-	-	-
Net Assets & Shareholders' Funds	1665	1096	1303	1239
CASH FLOWS:	2007	2006	2005	2004
Cash on hand (at open)	562	649	379	704
Operating Activities	(648)	(381)	(118)	(523)
Investing	(319)	(76)	(40)	55
Financing Activates	1217	372	428	143
Cash on hand at Year end	806	562	649	379

Nett 2007 Loss: \$784K

After following expenses:

Amortisation
& Depreciation \$153K

Non Capitalised
R&D \$220K

USA & India \$231K

Total \$605K



Future Growth



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Leading the Company to New Heights

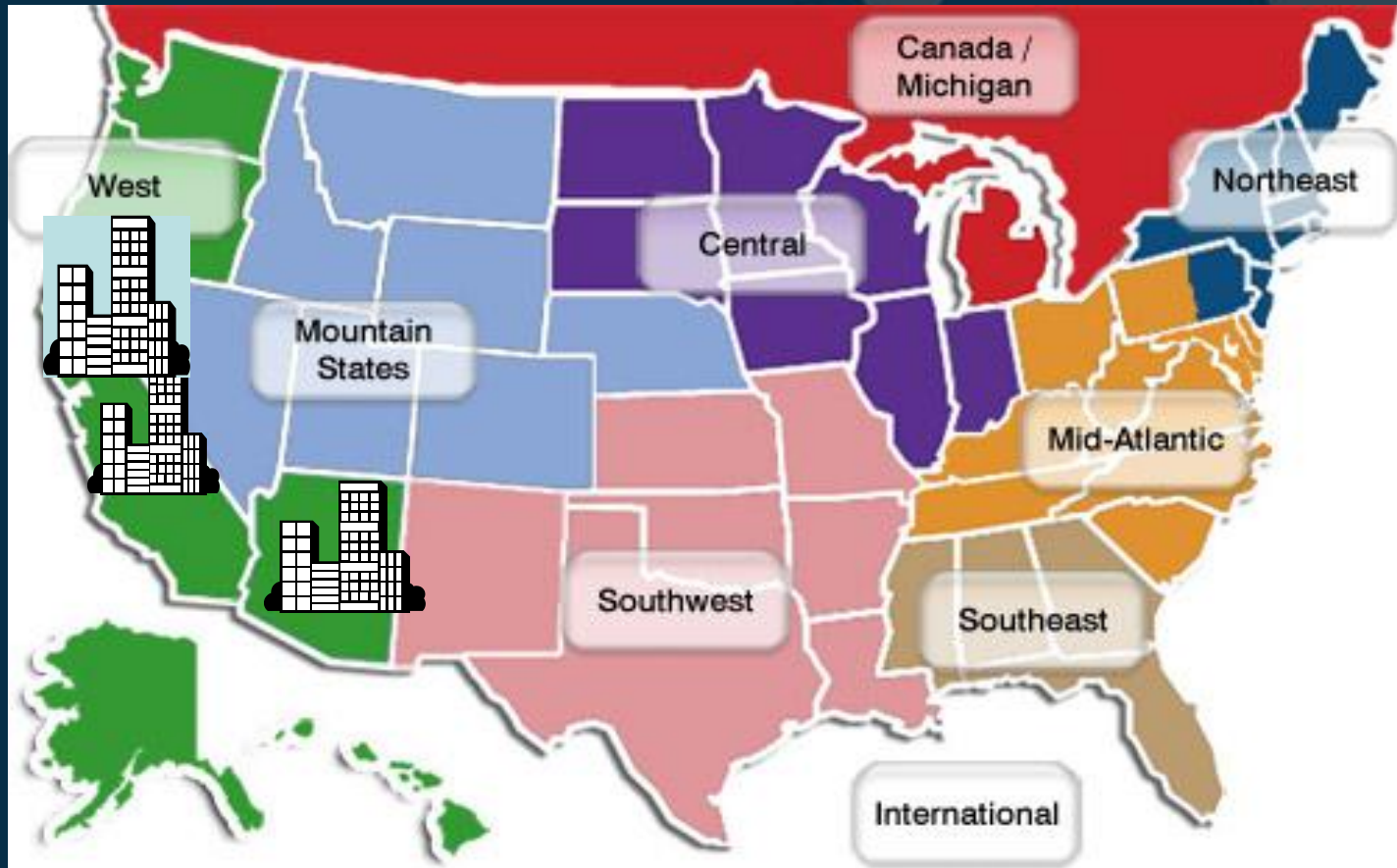
6 significant new business drivers

1. USA
2. WA Department of Education
3. Extend Australian Leadership
4. New Products
5. India
6. School News Channel

Driver #1 - USA

- Operations commenced January 2007
- 2 School Districts signed in 3 months
- Co-branding and Marketing Alliance with VIP Tone
- Invested in marketing and Lead generation activities
- Buying cycles much longer
- Significant opportunity for MGM

U.S. Market Size



- 40,000+ High Schools (Australia 2,632)

U.S. Market Size Snapshot

	U.S.	Australia
Number Secondary Schools	40,000	2,632
Average Student Size	753	700
Primary Schools	84,500	6,594
Daily Unexplained Absences	10+%	10-12%
Market Opportunity	100%	90%

US opportunity = 15 X Australia

Driver #2 - WA Department of Education

- Worldwide Tender
- State-wide agreement
- Public stated (WA DET) value over 2 years - \$ 966,400

Driver #3 – Growing Australian Momentum

- Seeing growing interest and demand
- Both systemic and individual schools
- Excellent WA DET 'spin-off' effect
- Investing and expanding organizational capability
 - Sales Operations
 - Staff / Human Resources
 - Strengthening Management
 - Board
 - Employee Training and Counseling

Driver #4 – New Products

Ongoing Product Innovation Timeline



Driver #5 – India

- Agreement signed April 2007
- Strong local Partner
 - Roltin Group 15,000 employees
 - Expanding Family dynasty
- 2 Pilot schools signed in 60 days
 - Delhi Public School (DPS)
 - Largest Private Group in India
 - 100+ Schools
- St. Xavier Principal: *“I have never seen this much number of student coming to school”.*
- Moving forward
 - Accelerate Rollout
 - Roltin staff recruitment happening now

India Market Size Snapshot

	India.	Australia
Market Opportunity (schools)	1.2 million	10,000



SCHOOL NEWS CHANNEL™



Attendance • Safety • Success

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Australian **Innovation Patent** No: 2007100840 USA Patent Pending

What is School News Channel™?

‘On Demand’ SMS question & answer service
for
Parents and Students
to request the
latest school-related news & information

Example: Where is my football team playing on Saturday?

TEXT:

***SPORT LOCATION**



TO: **191** **ASK** **SEND**
SCHOOL NEWS CHANNEL

Response:



**FOOTBALL MATCH
LOCATIONS 19/11/2007**

**TEAM A: WALKERVILLE OVAL
8:30 AM**

B: LEVI PARK 10:30AM

**C: WALKERVILLE OVAL
10:30AM**

**FOR MORE SERVICES SMS
"*HELP" to 191275 (191ASK)**

www.schoolnewschannel.com

Example: What team are my children playing in this weekend?

TEXT:

***SPORT TEAM**



Response:



19/09/2007

ANDREW:	FOOTBALL A
JACKSON:	SOCCER C
PAUL:	FOOTBALL B

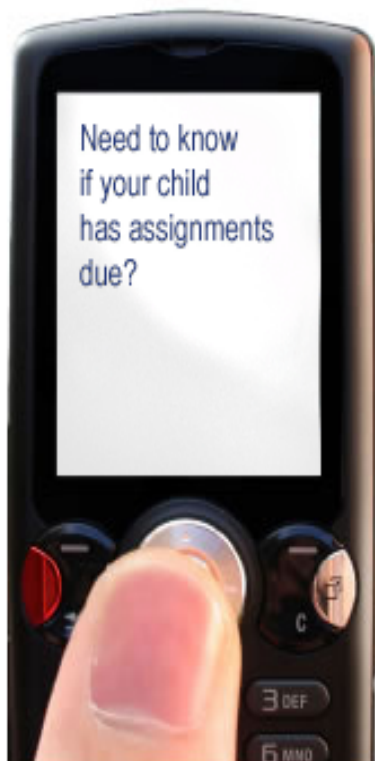
**FOR MORE SERVICES SMS
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SCHOOL NEWS CHANNEL™

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ASK YOUR QUESTION &
RECEIVE YOUR ANSWER
BY TEXT



building strong
school communities™

Is your school using School News Channel?

Enter your school's name here to find out:

ASK

Where are this week's sport locations?

If your school is registered

TXT *SL to 191ASK to find out!

55c per request - charged to your
mobile phone bill.



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funds and get some
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*AT or *Attendance
*LS or *Lunch Specials
*ER or *Exam Results
*SL or *Sports Locations
*SR or *Sport Results
*AD or *Assignments Due
*HW or *Health & Wellbeing
*TD or *Term Dates

Text **HELP** to **191ASK**
for a complete list of
current SMS shortcuts.

INSTANT
ANSWERS
TEXT/SMS

BETA



Attendance



Sports Teams



Assignments Due

www.schoolnewschannel.com



Summary

1. Future for MGM never looked better
2. 6 significant business drivers for 2008 & beyond
3. School News Channel
 - Most significant product development to-date
 - Highly scalable internet / mobile content model
4. We are in an emerging, rapidly growing market
5. Aiming for both market share growth and profitability



SCHOOL NEWS CHANNEL™

