



MGM Wireless Limited
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ABN 93 091 351 530 ASX: MWR

23 November 2007

Companies Announcement Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

APPENDIX 3B, 3Y AND 3Z

The company advises that the executive chairman, Mr Fortunatow, has exercised 2,500,000 options expiring 31 December 2007 at an exercise price of 3 cents each. An Appendix 3B and Appendix 3Y is attached.

As advised in the company's notice of annual general meeting, Mr Sciano, who was due to retire by rotation, elected not to seek re-election. The Board thanks Mr Sciano for diligently serving the company for the past 5 years. An Appendix 3Z – Final Director's Interest Notice is attached.

Yours faithfully

Neville J Bassett
Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity

MGM Wireless Limited

ABN

93 091 351 530

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Ordinary Fully Paid Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 2,500,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Equal with existing ordinary fully paid shares |

4	Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes							
5	Issue price or consideration	3 cents							
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options (31/12/07; 3 cents)							
7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	23 November 2007							
8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	<table><tr><th>Number</th><th>⁺Class</th></tr><tr><td>184,996,348</td><td>Ordinary Shares</td></tr><tr><td>14,103,380</td><td>30/11/2010 options exercisable at 20 cents</td></tr></table>	Number	⁺ Class	184,996,348	Ordinary Shares	14,103,380	30/11/2010 options exercisable at 20 cents	
Number	⁺ Class								
184,996,348	Ordinary Shares								
14,103,380	30/11/2010 options exercisable at 20 cents								

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		5,100,000	31/12/2010 options exercisable at 20 cents
		5,550,000	31/12/2007 incentive options exercisable at 3 cents
		5,400,000	31/01/2010 incentive options exercisable at 7 cents
		3,000,000	31/01/2010 incentive options exercisable at 9 cents
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional ⁺securities

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: N J Bassett
Company secretary

Date: 23 November 2007

Print name: Neville John Bassett

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: MGM Wireless Limited
ABN: 93 091 351 530

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Fortunatow
Date of last notice	9 November 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Mark Fortunatow ATF The AM & JM Trust - Trustee and beneficiary (b) Paula Fortunatow ATF Fortunatow Family Trust - Beneficiary (c) Mark Fortunatow ATF The I-Bank Trust - Trustee and beneficiary
Date of change	16 November 2007
No. of securities held prior to change	(a) 4,370,124 ordinary shares (b) 28,021,000 ordinary shares 2,500,000 options (31/12/2007; 3 cents) 1,500,000 options (31/01/2010; 7 cents) 1,500,000 options (31/01/2010; 9 cents) (c) 3,851,922 ordinary shares
Class	Ordinary Shares Unlisted options (31/12/2007; 3 cents) Unlisted options (31/01/2010; 7 cents) Unlisted options (31/01/2010; 9 cents)
Number acquired	(b) 2,500,000 Ordinary shares
Number disposed	(b) 2,500,000 options (31/12/2007; 3 cents)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$ 75,000
No. of securities held after change	(a) 4,370,124 ordinary shares (b) 30,521,000 ordinary shares 1,500,000 options (31/01/2010; 7 cents) 1,500,000 options (31/01/2010; 9 cents) (c) 3,851,922 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MGM WIRELESS LIMITED
ABN	93 091 351 530

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Richard Sciano
Date of last notice	
Date that director ceased to be director	16 November 2007

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
- 1,000,000 options expiring 31 December 2007, exercisable at 3 cents each - 300,000 options expiring 31 January 2010, exercisable at 7 cents each

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Nil	

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.