Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: MGM Wireless Limited
ABN: 93 091 351 530

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Fortunatow
Date of last notice	16 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest **(including registered holder)** Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Mark Fortunatow ATF The AM & JM Trust - Trustee and beneficiary (b) Paula Fortunatow ATF Fortunatow Family Trust - Beneficiary (c) Mark Fortunatow ATF The I-Bank Trust - Trustee and beneficiary
Date of change	2 July 2008
No. of securities held prior to change	(a) 4,370,124 ordinary shares 4,000,000 options (31/01/2011; 22 cents) (b) 31,663,857 ordinary shares 357,143 options (31/01/2010; 7 cents) 1,500,000 options (31/01/2010; 9 cents) (c) 3,851,922 ordinary shares
Class	Ordinary Shares Unlisted options (31/12/2007; 3 cents) Unlisted options (31/01/2010; 7 cents) Unlisted options (31/01/2010; 9 cents) Unlisted options (31/01/2011; 22 cents)
Number acquired	(a) 100,000 ordinary shares (b) 100,000 ordinary shares (c) 100,000 ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	5 cents per share

+ See chapter 19 for defined terms.

No. of securities held after change	(a) 4,470,124 ordinary shares 4,000,000 options (31/01/2011; 22 cents) (b) 31,763,857 ordinary shares 357,143 options (31/01/2010; 7 cents) 1,500,000 options (31/01/2010; 9 cents) (c) 3,951,922 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription – Share Purchase Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.