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ASX Release
MGM Wireless Ltd
Friday, June 24, 2011

Top 20 Shareholders Update

Please find attached an updated list of the Top 20 shareholders as at June 23.

Chris Peirce
Company Secretary

About MGM Wireless Ltd and Messageyou, LLC

MGM Wireless Ltd is a South Australian (Adelaide) based public company with a market capitalisation of A\$1.9 m listed on the Australian Securities Exchange (ASX code: MWR). The company trades as Messageyou, LLC in the United States, based in Silicon Valley, Sunnyvale, California.

MGM Wireless is recognized in Australia and internationally as a pioneer of socially responsible technology-enabled school communications with a proven capacity to design, develop and successfully commercialise innovative world class technology products in Australia and internationally.

The company's patented SMS School communication solutions empower schools to effectively communicate to parents and caregivers using SMS text messaging to improve student attendance, welfare, safety and parent engagement. Measurable benefits for schools include reduced operating costs, increased productivity and improved parent and community engagement which ultimately improve student learning and social outcomes.

Schools in Australia, New Zealand and the United States use Messageyou software in their day to day operations.

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MGM WIRELESS LIMITED

ORDINARY FULLY PAID SHARES As of 23 Jun 2011

Top Holders Snapshot - Ungrouped

Composition : ORD

Rank	Name	Units	% of Units
1.	M/S PAULA FORTUNATOW <FORTUNATOW FAMILY A/C>	24,951,228	10.41
2.	MARK EDWIN HURD <MARK HURD INVESTMENT A/C>	9,982,500	4.16
3.	HEGM INVESTMENTS PTY LTD	8,452,000	3.53
4.	YAVERN CREEK HOLDINGS PTY LTD	7,010,000	2.92
5.	MR LEE ANDREW COUSINS + MRS ALISON ELIZABETH COUSINS	6,459,511	2.69
6.	MR MARK HURD <MARK HURD INVESTMENT A/C>	6,160,000	2.57
7.	MR IAN JAMES CAMERON	5,500,000	2.29
8.	PLATINUM BLACK AUSTRALIA PTY LTD <THE 2WHITE A/C>	5,000,000	2.09
9.	MR FRANCIS GEORGE HEPPINGSTONE + MRS DANIELLE GEORGETTE HEPPINGSTONE <FG HEPPINGSTONE P/L S/F A/C>	4,800,000	2.00
10.	MR MARK FORTUNATOW <THE A M & J M A/C>	4,470,124	1.86
11.	MR MARK FORTUNATOW + MRS PAULA FORTUNATOW <FORTUNATOW FAMILY S/F A/C>	4,369,772	1.82
12.	MR GEOFFREY PETER BALLARD <BALLSUP FUND A/C>	3,500,000	1.46
13.	MR JEFFREY HOWARD LATIMER + MRS JUDITH ANN LATIMER <LATIMER S/F A/C>	3,500,000	1.46
14.	MRS PAULA FORTUNATOW <FORTUNATOW FAMILY A/C>	3,400,000	1.42
15.	EVCORP AUSTRALIA PTY LTD	3,000,000	1.25
16.	HV ROSS PTY LTD	3,000,000	1.25
17.	MR MARK EWEN WATERMAN + MRS JEANETTE SUZANNE WATERMAN <SMEW SUPER FUND A/C>	3,000,000	1.25
18.	MR STEVE MARK LIEBICH + MRS NICOLE KAYE LIEBICH	2,700,000	1.13
19.	RONATAC PTY LTD <MASTER CARPETS HLDNG S/F A/C>	2,700,000	1.13
20.	MR VICTOR ALBERT KEIGHLEY + MRS WANITA ANN KEIGHLEY	2,650,000	1.11
Totals: Top 20 holders of ORDINARY FULLY PAID		114,605,135	47.80
Total Remaining Holders Balance		125,161,633	52.20