Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: MGM Wireless Limited	
ABN: 93 091 351 530	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Fortunatow
Date of last notice	3 December 2015

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Mark Fortunatow ATF The AM & JM Trust – trustee and beneficiary (b) Paula Fortunatow ATF Fortunatow Family Trust – beneficiary (c) Mark Fortunatow & Paula Fortunatow ATF Fortunatow Family Superannuation Account – trustee and beneficiary (d) Paula Fortunatow ATF Fortunatow Family Trust – beneficiary (e) Paula Fortunatow ATF Fortunatow Family Trust – beneficiary (f) Mark Fortunatow ATF The AM & JM Trust – trustee and beneficiary (g) Mark Fortunatow ATF The AM & JM Trust – trustee and beneficiary

+ See chapter 19 for defined terms.

Date of change	3 December 2015
No. of securities held prior to change	(a) 1,127,268 (b) 83,334 (c) 64,665 (d) 30,000 (e) 200,000 (f) 170,000 (g) Nil
Class	(a) – (c) Ordinary shares (d) Options exercisable at 70 cents, expiring 30 April 2016 (e) Options exercisable at $1.60, expiring 30 April 2017 (f) Options exercisable at $1.25, expiring 30 April 2018 (g) Options exercisable at $1.40, expiring 30 April 2020
Number acquired	(b) 30,000 Ordinary shares (g) 170,000 Options
Number disposed	(d) 30,000 Options
Value/Consideration *Note: If consideration is non-cash, provide details and estimated valuation*	(b) $21,000 (g) Nil
No. of securities held after change	(a) 1,127,268 (b) 113,334 (c) 64,665 (d) Nil (e) 200,000 (f) 170,000 (g) 170,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(d) Exercise of options (g) Issue of options pursuant to shareholder approval at 2015 AGM.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

7 December 2015

+ See chapter 19 for defined terms.