

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                             |
|---------------------------------------------|
| <b>Name of entity: MGM Wireless Limited</b> |
| <b>ABN: 93 091 351 530</b>                  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Mark Fortunatow |
| <b>Date of last notice</b> | 6 June 2016     |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest                                                                                                                          | Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <ul style="list-style-type: none"><li>(a) Mark Fortunatow – The I-Bank A/C</li><li>(b) Paula Fortunatow ATF Fortunatow Family Trust – beneficiary</li><li>(c) Mark Fortunatow &amp; Paula Fortunatow ATF Fortunatow Family Superannuation Account – trustee and beneficiary</li><li>(d) Paula Fortunatow ATF Fortunatow Family Trust – beneficiary</li><li>(e) Mark Fortunatow ATF The AM &amp; JM Trust – trustee and beneficiary</li><li>(f) Mark Fortunatow ATF The AM &amp; JM Trust – trustee and beneficiary</li></ul> |
| <b>Date of change</b>                                                                                                                                | 30 April 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

+ See chapter 19 for defined terms.

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| <b>No. of securities held prior to change</b>                                                                                                                               | (a) 51,731<br>(b) 1,074,876<br>(c) 195,878<br>(d) 200,000<br>(e) 170,000<br>(f) 170,000                                                                                                                          |
| <b>Class</b>                                                                                                                                                                | (a) – (c) Ordinary shares<br>(d) Options exercisable at \$1.60, expiring 30 April 2017<br>(e) Options exercisable at \$1.25, expiring 30 April 2018<br>(f) Options exercisable at \$1.40, expiring 30 April 2020 |
| <b>Number acquired</b>                                                                                                                                                      | Nil                                                                                                                                                                                                              |
| <b>Number disposed</b>                                                                                                                                                      | (d) 200,000 options                                                                                                                                                                                              |
| <b>Value/Consideration</b><br><i>Note: If consideration is non-cash, provide details and estimated valuation</i>                                                            | N/A                                                                                                                                                                                                              |
| <b>No. of securities held after change</b>                                                                                                                                  | (a) 51,731<br>(b) 1,074,876<br>(c) 195,878<br>(d) Nil<br>(e) 170,000<br>(f) 170,000                                                                                                                              |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Lapse of options                                                                                                                                                                                                 |

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+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                                     |     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                           | N/A |
| <b>Nature of interest</b>                                                                                                                                                                           |     |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                         |     |
| <b>Date of change</b>                                                                                                                                                                               |     |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br><small>Note: Details are only required for a contract in<br/>relation to which the interest has changed</small> |     |
| <b>Interest acquired</b>                                                                                                                                                                            |     |
| <b>Interest disposed</b>                                                                                                                                                                            |     |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details<br/>and an estimated valuation</small>                                                                     |     |
| <b>Interest after change</b>                                                                                                                                                                        |     |

## Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                                       |     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed<br/>above traded during a <sup>+</sup>closed period where prior written<br/>clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade<br/>to proceed during this period?</b>                                                              | N/A |
| <b>If prior written clearance was provided, on what date was this<br/>provided?</b>                                                                                   | N/A |

5 May 2017

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<sup>+</sup> See chapter 19 for defined terms.