



CREST MINERALS



2012 Annual General
Meeting
Thursday, 22 November 2012

ASX:CTT





CREST MINERALS

Disclaimer

This presentation contains forward looking statements that are subject to risk factors associated with the exploration and mining industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a variety of variables which could cause actual results or trends to differ materially.

Exploration Target

Exploration targets are reported in accordance with clause 18 of the JORC code. This means that potential quantity and grade is conceptual in nature, and there has been insufficient exploration to define a mineral resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Stephen Jones FAusimm (CP) as Chief Executive Officer of Crest Minerals Limited and who is a Fellow of the Australasian Institute of Mining and Metallurgy and is bound by and follows the Institute's codes and recommended practices. As a Competent Person, he has a minimum of 5 years relevant experience in the style of mineralisation and types of activities being reported and has given consent to this report in the form and context in which it appears.





MANAGEMENT & CORPORATE

Board and Management

Jonathon Trewartha	-	Non Executive Chairman
Angus Middleton	-	Managing Director
Andrew Kuzemko	-	Non Executive Director
Steve Jones	-	Chief Executive Officer
Jarek Kopias	-	Chief Financial Officer / Company Secretary

Corporate

Shares on Issue	36.775 million as at 3 Oct 2012
Shareholders	440 approx
Issued Share Capitalisation	\$4.413 million (Share price \$0.12)
Recent trading (past 4 months)	Shares \$0.12 to \$0.19
Quoted shares	22,024,997 million as at 3 Oct 2012
Quoted Share Capitalisation	\$2.643 million (Share price \$0.12)

Substantial shareholders and their associates

Ridgeport Holdings Pty Ltd	7,292,000
R&K Investments Pty Ltd	4,900,000
Genex Resources Pty Ltd and Nowak Investments Pty Ltd	4,450,000
Mr. Antonio Moro and Mrs. Stella Moro	3,150,000





CREST
MINERALS

CORPORATE OVERVIEW

Crest Minerals offers a strategically acquired investment opportunity into one of the world's leading low-risk gold mining provinces near Kalgoorlie in Western Australia's prolific Eastern Goldfields.

Crest Minerals' projects are focused on gold targets, within the most prospective geological terrains for gold in Western Australia.

Four separate project areas are located in geological regions around Kalgoorlie, which have been host to recent new gold discoveries.



PROJECT LOCATIONS

- Majestic North
- Heines Dam
- Mt Ida
- Yundamindera

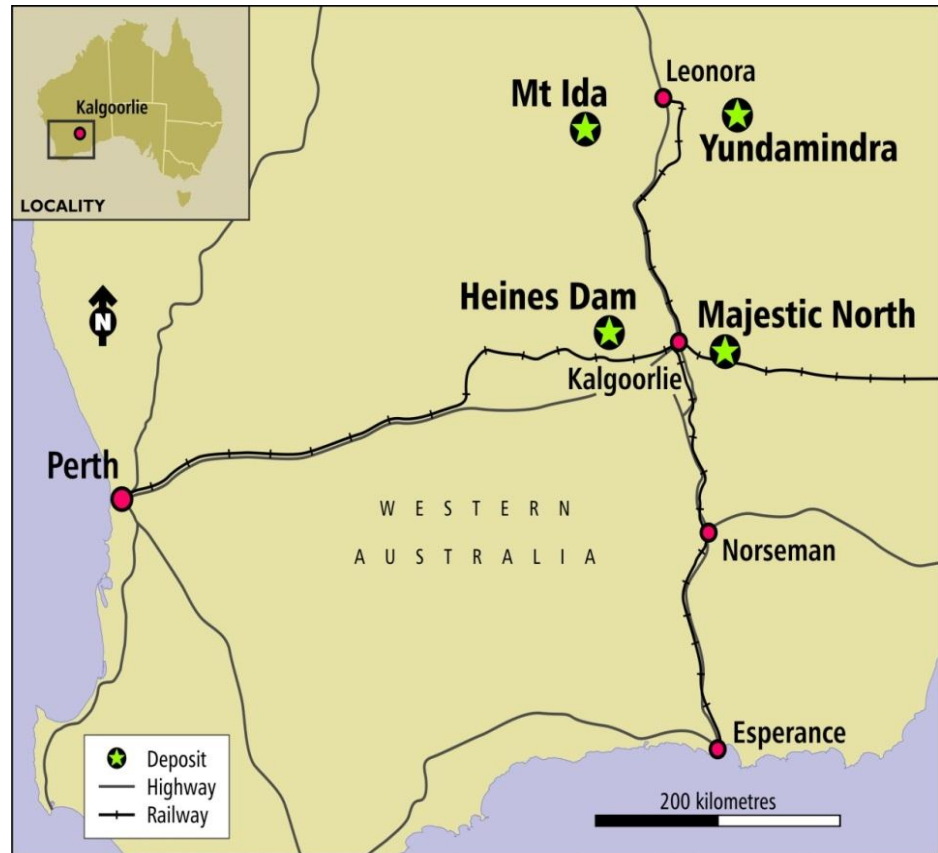


Figure 1: Crest project locality map





HIGHLIGHTS

- Crest Minerals (ASX: CTT) listed on the Australian Securities Exchange on 29 June 2012 with 36.8 million shares on issue valuing the Company on listing at \$7.35 million.
- Maiden 156 hole Aircore (AC) drilling program at flagship Majestic North prospect in Western Australia's Eastern Goldfields commenced on 9 July 2012 - less than two weeks after listing. Infill and extension AC drilling program completed recently with results expected shortly.
- Successful Auger drilling program at Alligator & AC drilling program at Echidna at Crest's Heines Dam project area confirms gold anomalism. To be followed up with Infill and extension drilling programs in the new year.
- AC drilling program at Mt Ida and Yundamindera to commence November 2012.
- Majestic North Reverse Circulation (RC) drilling program scheduled to commence December 2012.



PROJECTS

Majestic North Project

Highlights

- Along strike from Integra Mining Limited's (ASX:IGR) Majestic & Imperial discoveries.
- Historical drilling data combined with surface geochemistry, ground magnetics and airborne magnetics surveys encourages Auger & AC drilling programs.
- Auger & AC drill results have established that the Majestic North Project is emerging as a potential gold system with demonstrated gold anomalism including 3 metres @ 0.53g/t and 3 metres @ 0.46g/t.
- Current Auger & AC drill programs have given confidence for two programs of Reverse Circulation (RC) drilling targeting metres of grade.

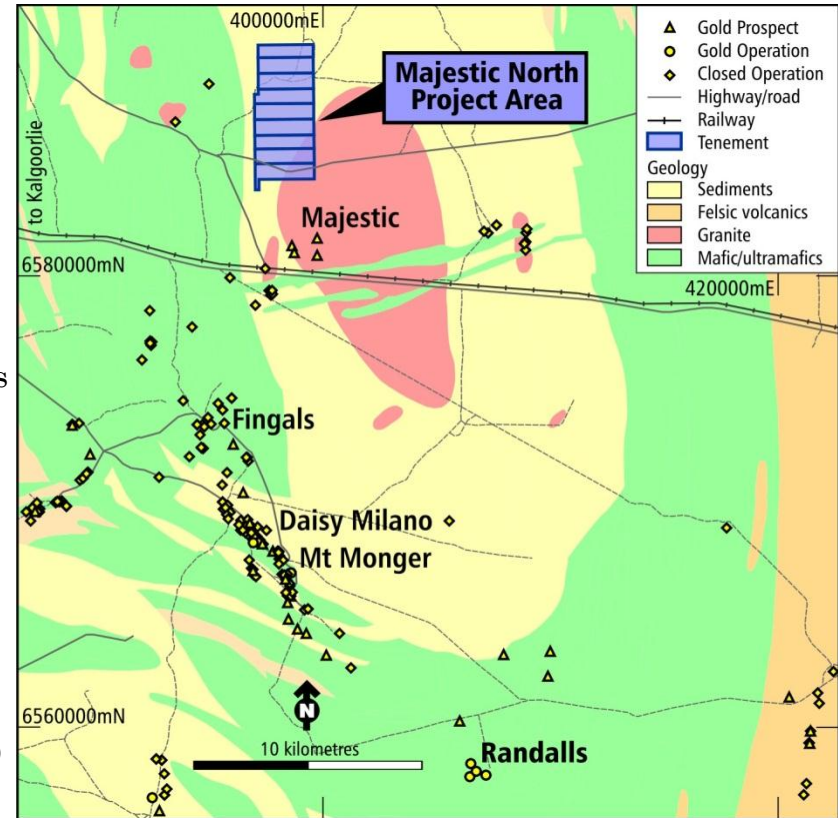


Figure 2: Majestic North locality map



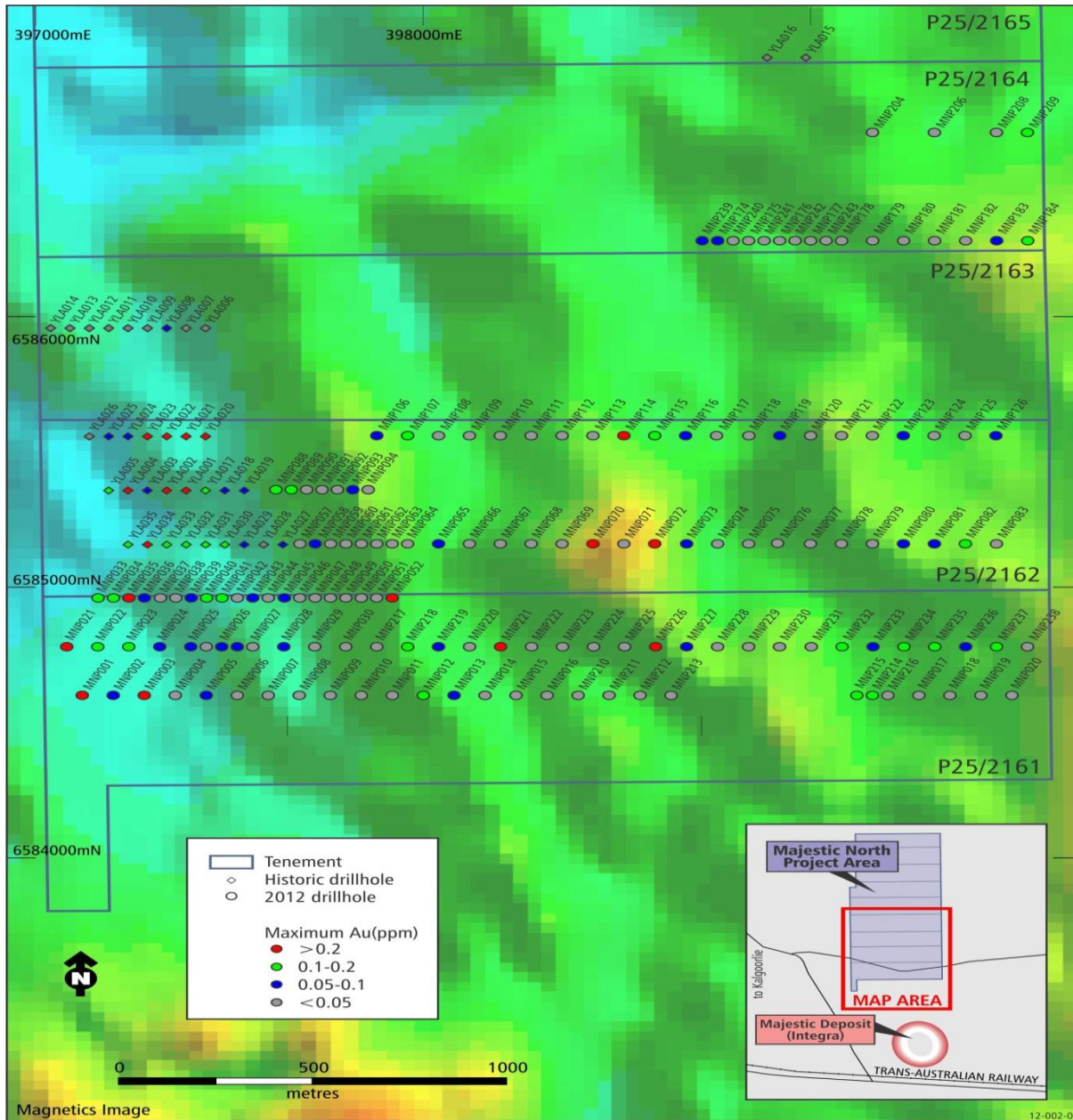


Figure 3: Aircore results demonstrate gold anomalism consistent with magnetic trends

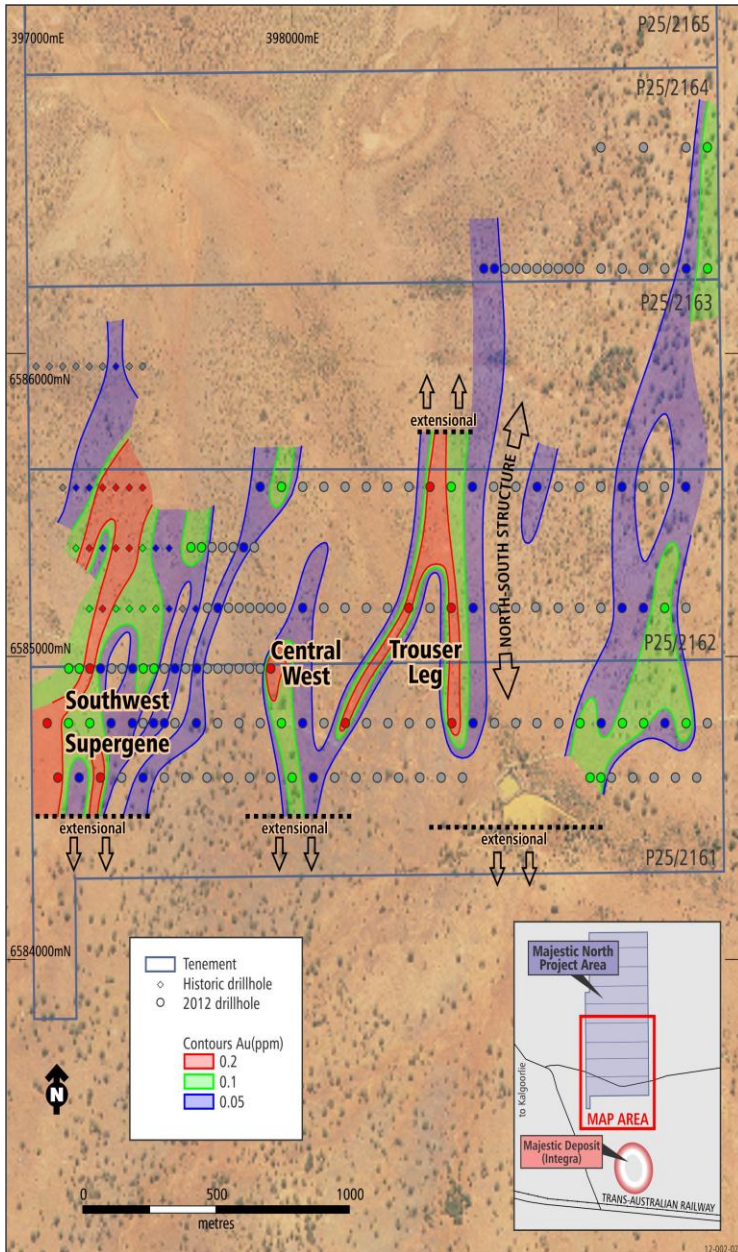


Figure 4: Gold contours trending North South

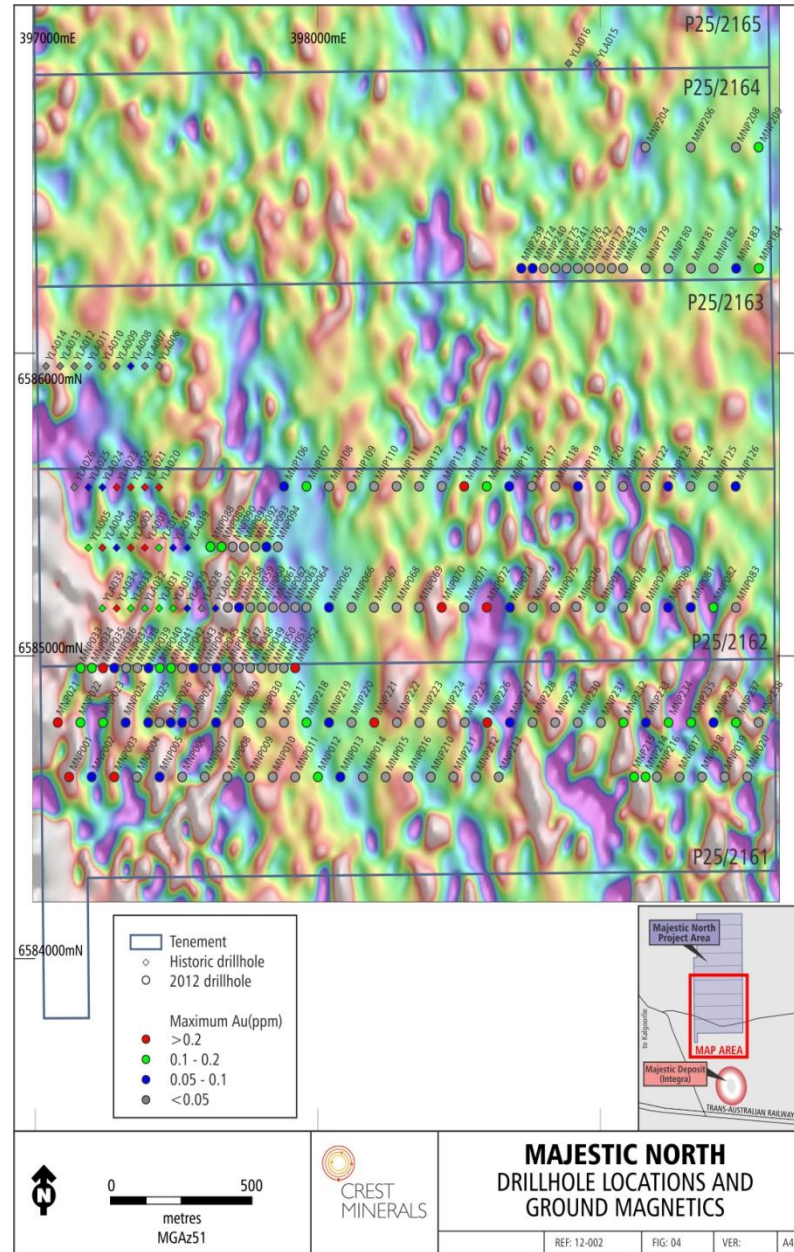


Figure 5: Ground magnetics and drillhole locations

PROJECTS

Mt Ida Project

Highlights

- Maiden Aircore drilling program to commence at Spotted Dog in November 2012 with RC scheduled for early 2013.
- Hoskin's Find programs of AC & RC drilling programs are scheduled to follow the Spotted Dog programs.
- The target in the Mt Ida region is narrow, high-grade gold mineralisation for potential toll treatment as the project area is within 100km of the regional gold mining centre Leonora.

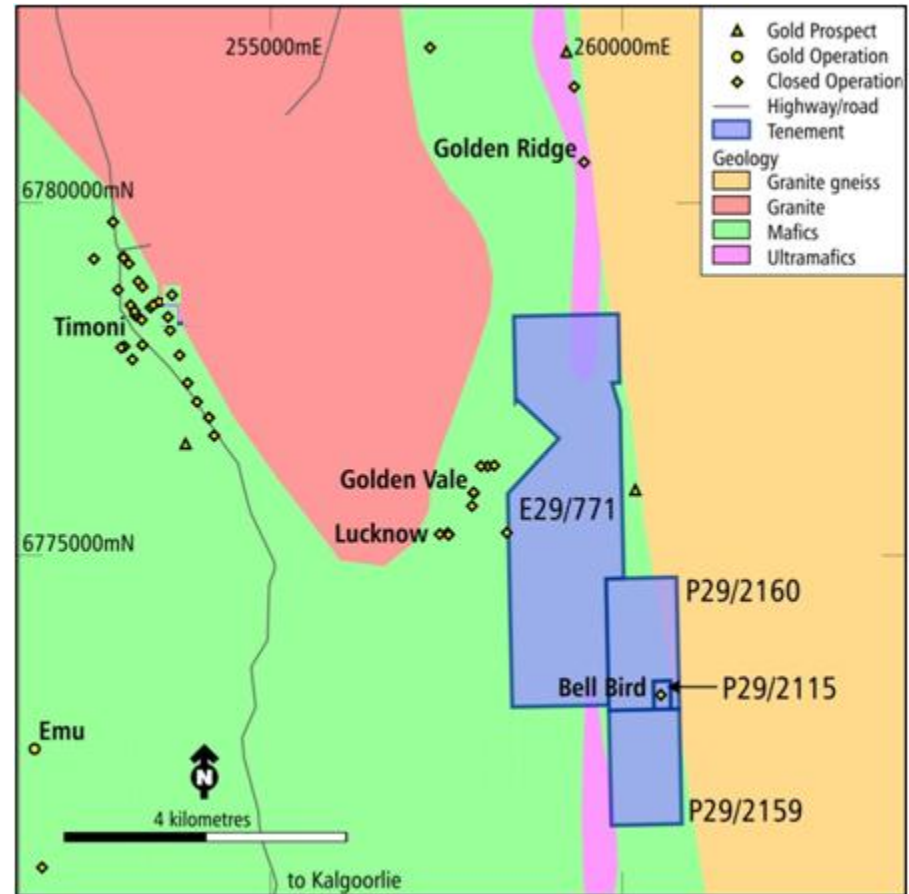


Figure 6 : Mt Ida locality map

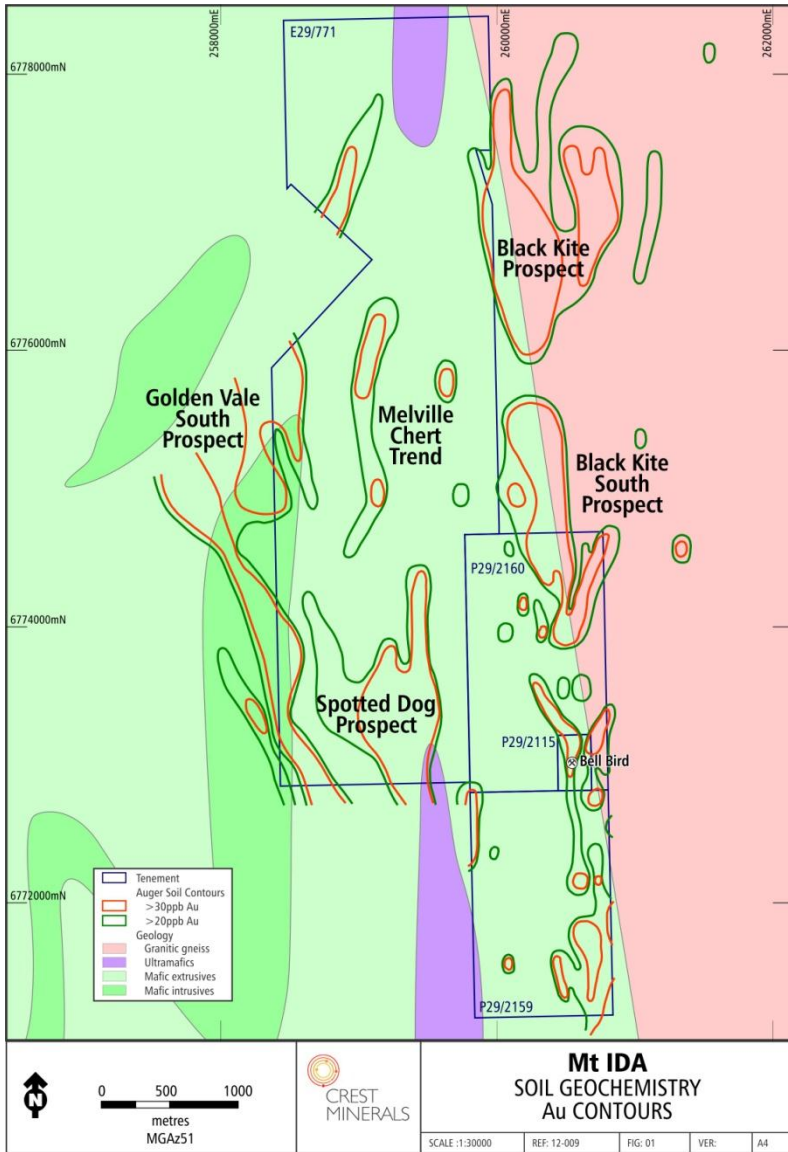


Figure 7: Soil geochemistry and gold contours

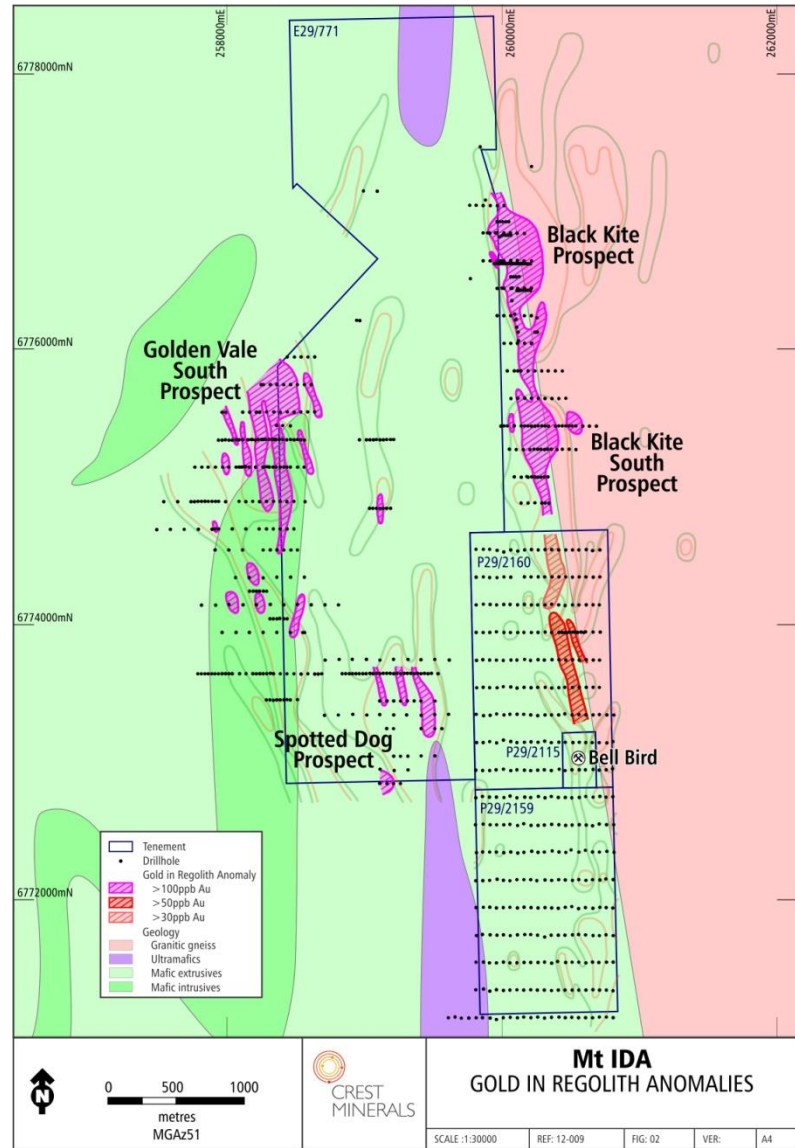


Figure 8: Gold in regolith anomalies



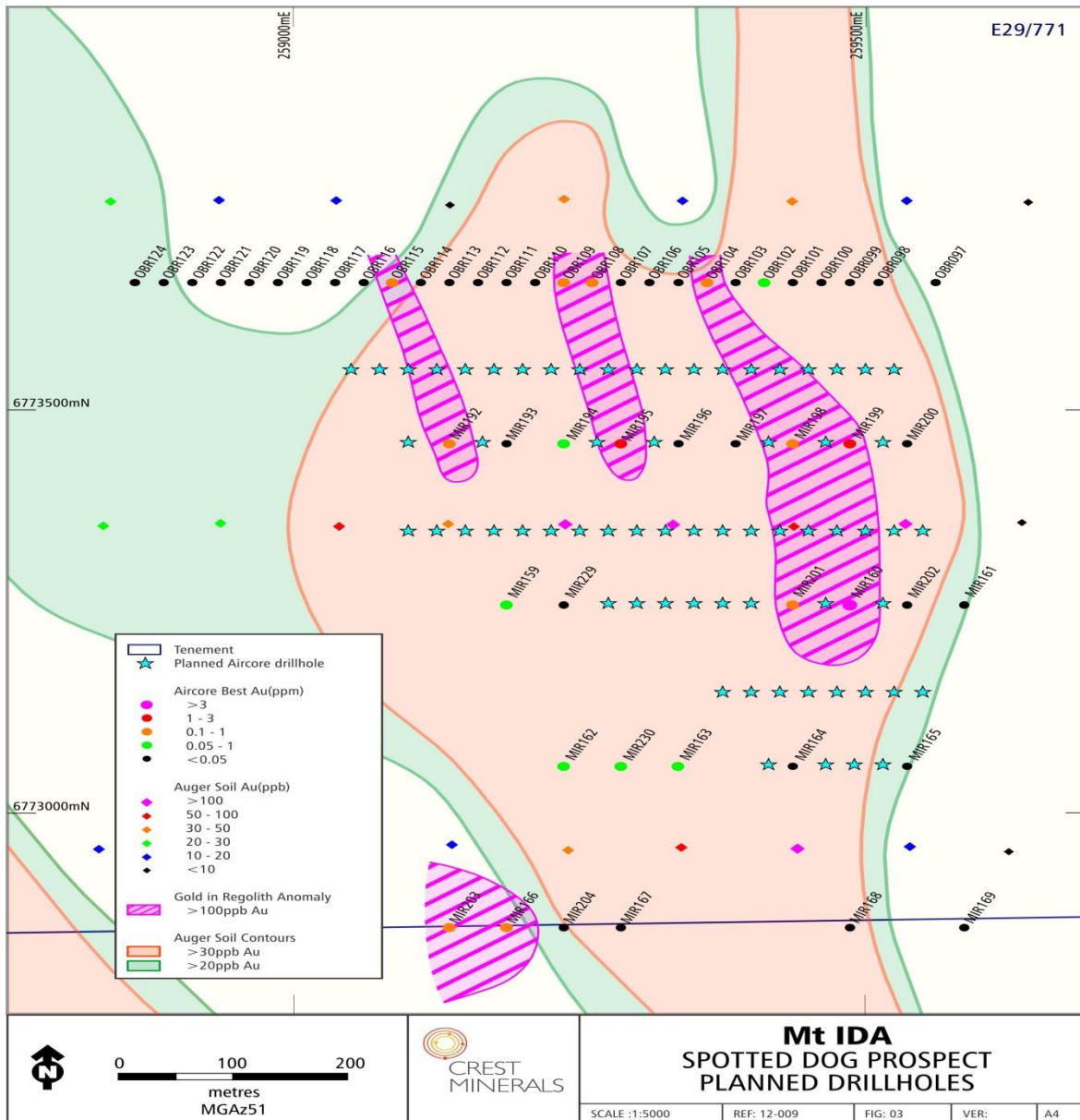


Figure 9: AC drilling program at Spotted Dog

PROJECTS

Heines Dam Project

Highlights

- Successful Auger & AC drilling program at Echidna confirms gold anomalism. Follow up extention AC drilling is planned.
- Auger drilling to better define the historical gold-in-auger soil anomalies is scheduled to follow up successful Echidna and Alligator programs which have already been infilled to provide 25x25m spaced coverage of the target areas.

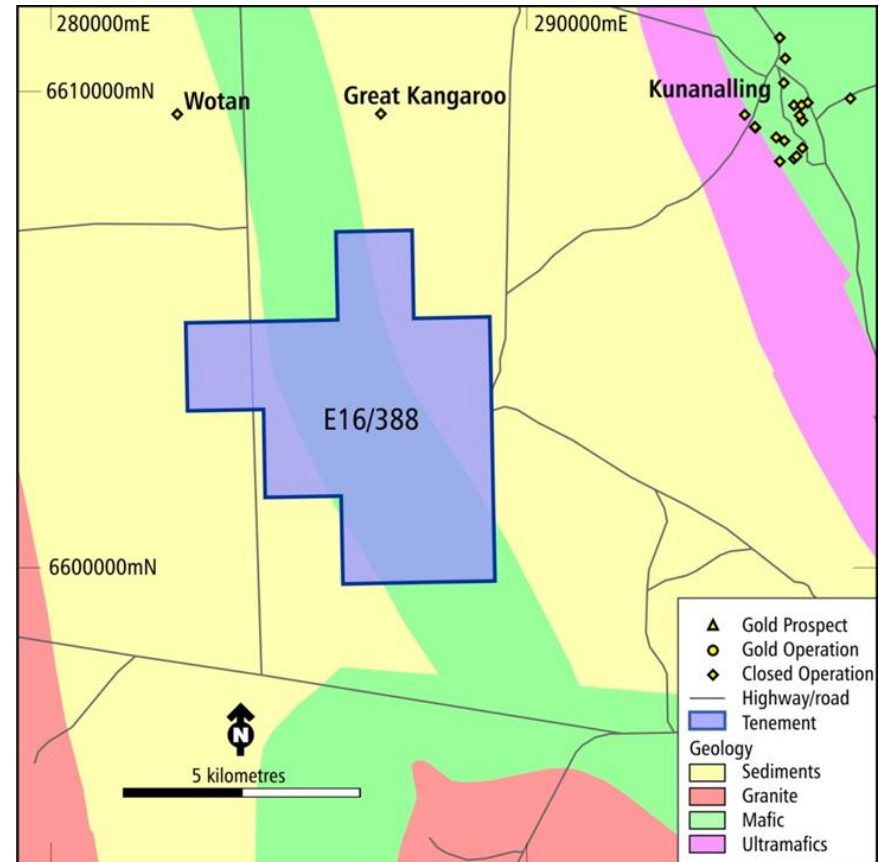


Figure 10: Heines Dam locality map



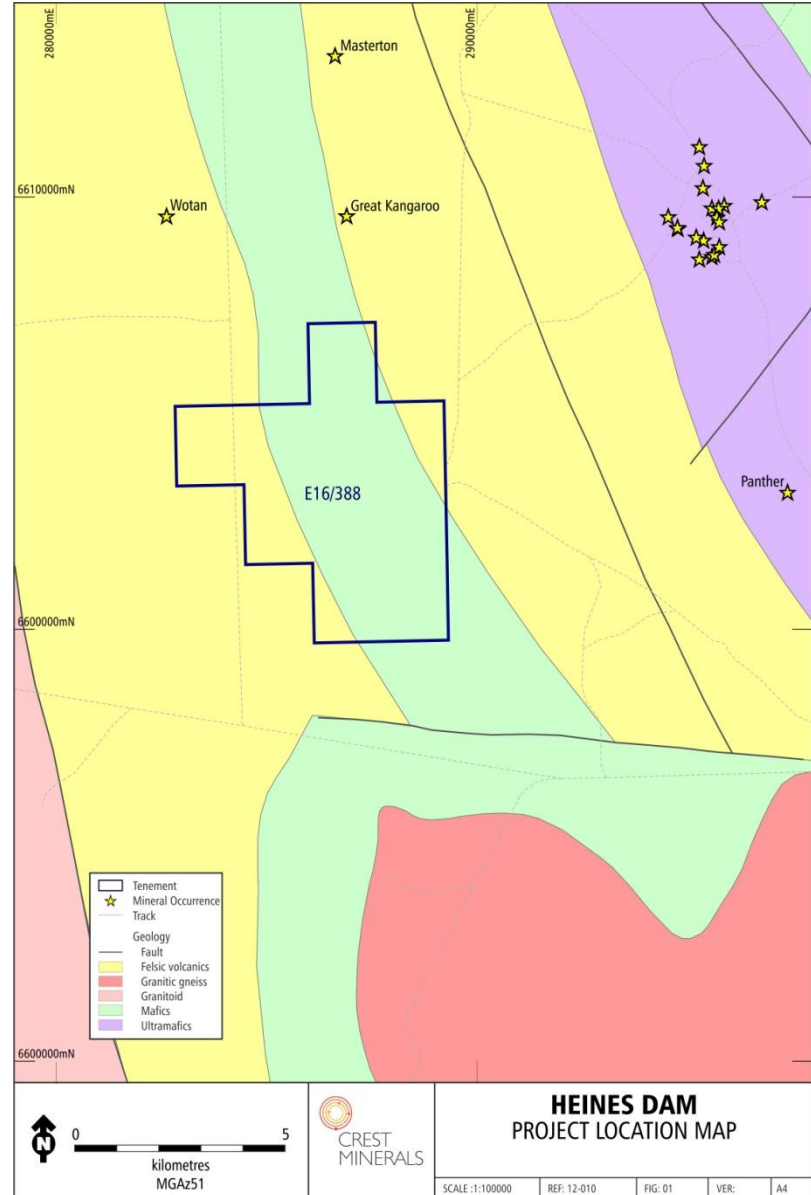
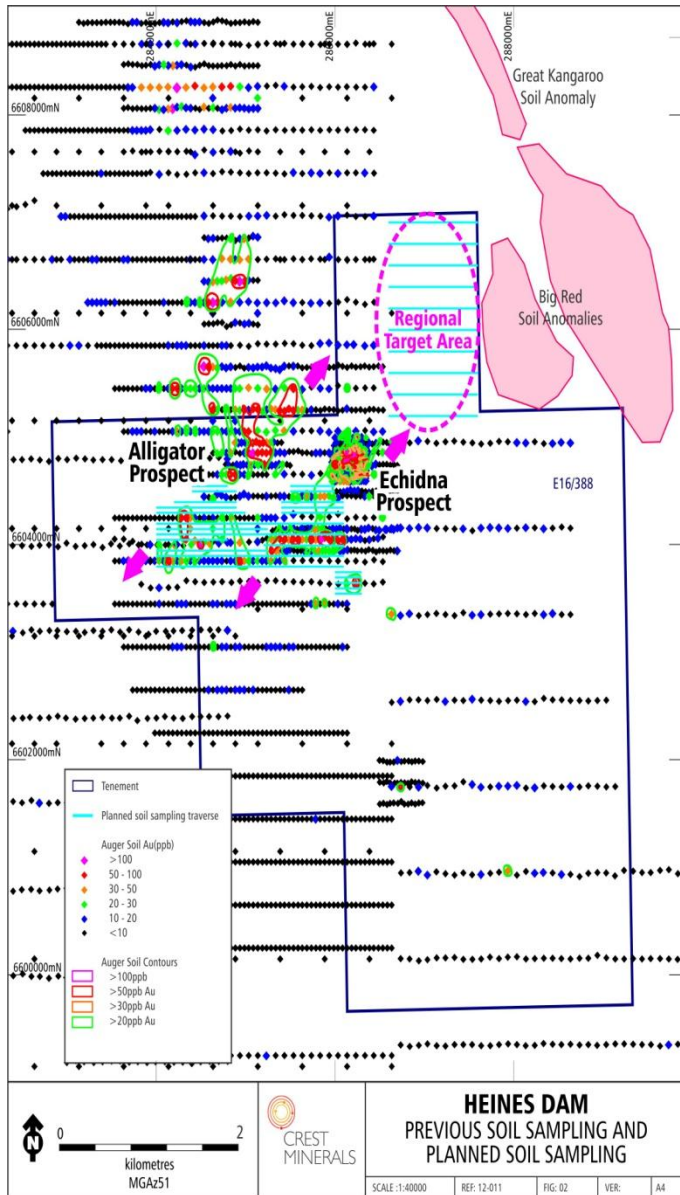


Figure 11: Soil sampling demonstrates anomalism Figure 12: Heines Dam project location map

PROJECTS

Yundamindera Project

Highlights

- Past exploration has focused on nickel due to major nickel producer Murrin Murrin being only 30km away.
- Recent systematic exploration has generated a number of near-surface soil geochemical anomalies and anomalous trends.
- Several gold targets are to be drill tested with RC drilling following an AC drilling program to be completed prior to the end of 2012.
- Yundamindera has the potential to host gold mineralisation and is considered particularly prospective.

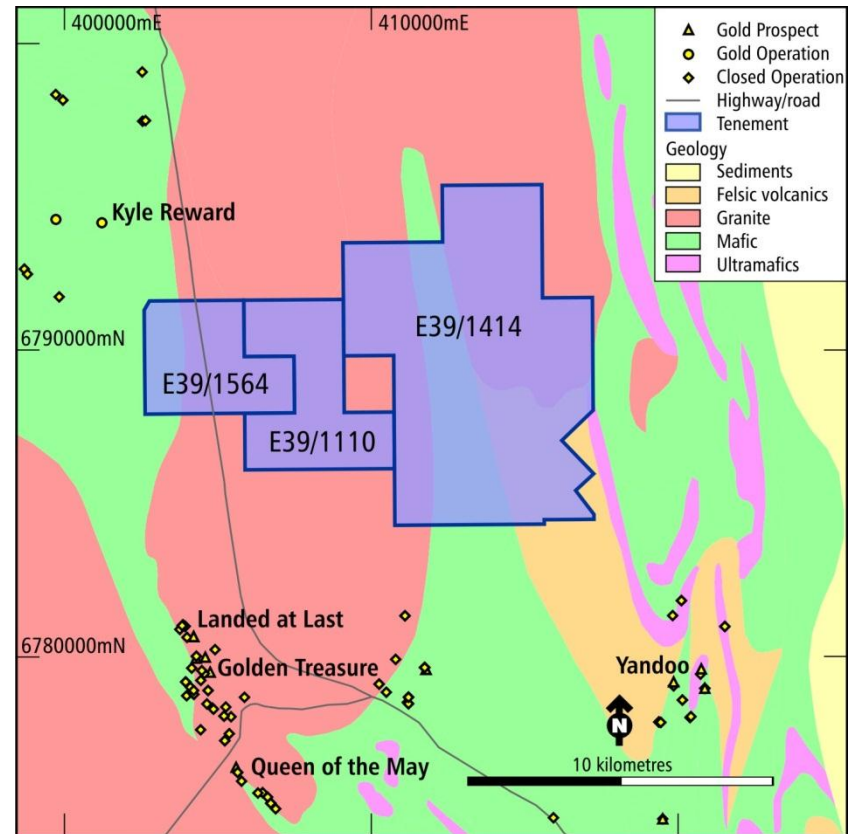


Figure 13: Yundamindera location map

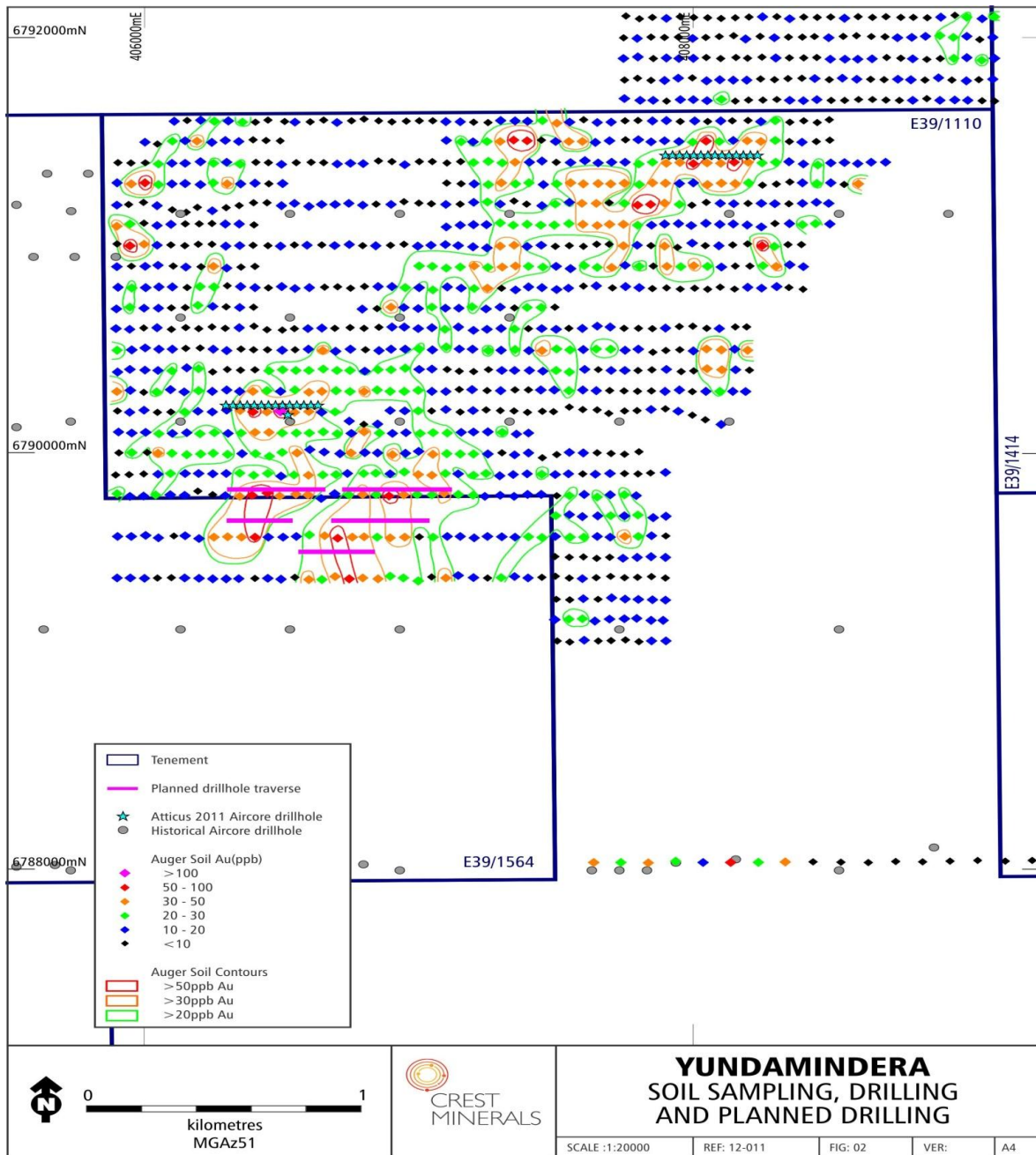


Figure 14: Auger soil sampling and planned Aircore drilling program



FUTURE STRATEGY

- Focused exploration of Eastern Goldfields tenements in WA
- Add value through exploration & discovery
- RC drilling at Majestic North's Supergene & Central areas
- AC and RC drilling programs at Mt Ida & Yundamindera
- Auger & AC followed by RC drilling at Heines Dam
- Add value through joint venture or acquisition
- Re-Rate of Crest by the market



ANNUAL GENERAL MEETING – 22 NOVEMBER 2012



THANK YOU

For further information please visit our website at

www.crestminerals.com.au

