

ASX ANNOUNCEMENT

ASX : CTT

26 May 2014

Appointment of New Director

Crest Minerals Limited (ASX:CTT) advises that, as announced on 19 May 2014, Mr Simon O'Loughlin, has joined the Crest board as a non-executive Director.

Mr O'Loughlin is the founder of O'Loughlins Lawyers, an Adelaide based, specialist commercial law firm. He has extensive experience in the corporate and commercial law fields while practising in Sydney and Adelaide, and also holds accounting qualifications.

More recently, Mr O'Loughlin has been focusing on the resources sector, and is currently chairman of ASX-listed companies Kibaran Resources Ltd and Lawson Gold Ltd, and a non-executive director of Goldminex Ltd, Petrathern Ltd, Chesser Resources Ltd and WCP Resources Ltd.

In the past three years, he has been a director of World Titanium Resources Ltd, Bioxyne Ltd, Avenue Resources Ltd, Oncosil Ltd, Aura Energy Ltd and Wolf Petroleum Ltd.

Mr O'Loughlin has extensive experience and involvement with companies in the small industrial and resources sectors. He has also been involved in the listing and back-door listing of numerous companies on the ASX. He is a former Chairman of the Taxation Institute of Australia (SA Division) and Save the Children Fund (SA Division).

Yours faithfully



Jaroslaw (Jarek) Kopias
Company Secretary
Crest Minerals Limited