

15 February 2016

Capital Structure and Escrowed Securities

The capital structure and escrowed securities following the public offer and allotment under the Share Purchase Agreement dated 26 October 2015 is detailed below:

Securities	Issued	Escrowed 24 months (not quoted)	No escrow (quoted)
Ordinary shares			
Existing securities on issue	15,314,903	0	15,314,903
Prospectus offer	120,000,000	0	120,000,000
Vendor / con note / facilitation	158,750,000	65,640,204	93,109,796*
Total shares on issue	294,064,903	65,640,204	228,424,699

*65,609,796 shares subject to voluntary escrow. 53,822,378 until 31 August 2016 and 11,787,418 until 28 February 2017.

Unlisted performance shares (1 performance share converts into 1 ordinary share upon meeting of performance conditions)

A Class	61,471,049	61,471,049	0
B Class	46,103,286	46,103,286	0
C Class	56,838,811	56,838,811	0
Total performance shares	164,413,146	164,413,146	0

(Of the performance shares above, 938,967 A Class, 704,226 B Class and 1,173,709 C Class Performance shares are escrowed for 12 months from 11 February 2016 with the remainder escrowed for 24 months from quotation).

Unlisted performance rights (all escrowed for 12 months from date of issue of 11 February 2016)

A Class	18,528,951	18,528,951	0
B Class	13,896,714	13,896,714	0
C Class	23,161,189	23,161,189	0
Total performance rights	55,586,854	55,586,854	0

Unlisted options

Exercise \$2.50, expiry 20 Apr 16	100,000	0	100,000
Exercise \$2.50, expiry 18 Jun 16	105,003	0	105,003
Exercise \$1.90, expiry 22 Nov 16	200,000	0	200,000
Exercise \$2.00, expiry 24 Jun 17	100,000	0	100,000
Exercise \$0.12, expiry 30 Jun 18	7,351,622	7,351,622	0
Total unlisted options	7,856,625	7,351,622	505,003