



ASX Announcement

15 June 2020

## **CEO and Director purchase on-market shares**

The Food Revolution Group Limited (ASX: FOD) advises its CEO Tony Rowlinson and Director Matt Bailey have increased their exposure to FOD via on-market share purchases.

Mr Rowlinson and Mr Bailey purchased 500,000 shares each at 6c per share. Mr Bailey now holds 6.7% of FOD following the purchase.

Mr Rowlinson said as the Company was on track to meet its guidance for \$40 million revenue for FY2020, despite the difficult interruptions of large-scale Australian bushfires in early 2020, summer droughts in NSW, followed by the Covid-19 pandemic.

“The company is well positioned to leverage its brands and new factory capacity. With the most recent acquisition of the Original Juiced Company Brand, FOD is now a leading player in the \$980m Australian Juice market. Original Juice Brand is an iconic Australian Brand that has always set the industry benchmark regarding quality and brand loyalty.

The relaunch of the Original Juice Company Black Label Brand has delivered increased consumer consumption with roll out of new variants. The fact that the company had a higher exposure to the supermarket sales category insulated the company from the downturn associated with Covid-19,” he said.

“In addition, with FOD preparing to launch its new range of Wellness products in Australia and China over the next quarter, we are getting our growth drivers into place.”

This announcement was authorised by FOD Chairman Norman Li.

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### **About The Food Revolution Group**

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets, including China.