



STARPHARMA APPOINTS NEW CHAIRMAN

Melbourne (Australia), 6 August 2003: Starpharma Pooled Development Limited (ASX: SPL) today announced the appointment of Mr Peter T. Bartels as a Director of the Company. Mr Bartels has also been elected Chairman of the Board, following upon the retirement of Richard Oliver who has been Chairman since the establishment of the company in 1996.

Peter Bartels is Chairman of the Australian Sports Commission, the Australian Institute of Sport, the Commonwealth Heads of Government Committee for Sport and Central City Studios. He is the immediate past chairman of the Women's and Children's Health Service. He is also a Director of the Australian Grand Prix Corporation and Melbourne Business School (Melbourne University).

Mr Bartels was previously CEO and Managing Director of Coles Myer Ltd and before that CEO and Managing Director of Fosters Brewing Company Ltd. He has also had broad-based experience in the pharmaceutical industry in previous roles with DHA Pharmaceuticals and Abbott Laboratories.

In accepting the position of Chairman Mr Bartels said: "I consulted widely before agreeing to the Starpharma board appointment. The feedback I received indicated that Starpharma is an international leader in an exciting new area of science and has an understanding of the realities of commercializing biotechnology. I look forward to being part of the Starpharma team."

Starpharma Pooled Development Limited (SPL) is a registered pooled development fund with investments in wholly owned subsidiary biopharmaceutical companies focused on the development and application of dendrimer nanotechnologies as drugs against major diseases. SPL also has a 49.9% equity in a US based company – Dendritic Nanotechnologies Inc. (DNT) – established with the US pioneer of dendrimer nanotechnology Dr Donald Tomalia.

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