

Newland Resources Ltd

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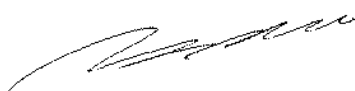
18 June 2004

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

Newland Resources Ltd is pleased to announce that a performance fee of £1,018,133.08 (approximately A\$2.73million) has been calculated to have been earned by 95% owned subsidiary, London-based Resources Services Limited (RSL), for the period to 31 March 2004. RSL is entitled to retain 75% of the performance fee, the balance being due to the management team.

Yours faithfully,
for **NEWLAND RESOURCES LTD**



L A Colless
Director

