# Newland Resources Ltd

ABN 13 009 092 068

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31 January 2008

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

## QUARTERLY REPORT FOR THE PERIOD ENDING 31 DECEMBER 2007

### Corporate

The activities of Newland Resources Ltd ("Newland" or "the Company") are :

| | | |
|---|---|---|
| Financial Services | - | broking and funds management |
| Proprietary trading | - | trading listed securities |
| Venture capital | - | private company investment |
| Resources | - | direct investment in mining projects |

### Financial Services

The Company has sponsored Newland Stockbrokers Ltd in the UK which is regulated by the FSA. The broking business is owned 100% as to equity and the revenue is shared with staff. Newland Stockbrokers began trading in September 2007 and its initial quarter traded profitably and brought its first joint AIM/ASX listing to market. The brokerage now employs some 18 persons and is operating from separate premises in New Bond Street in the West End of London.

The funds management division was poised to manage the Felix Investment Trust, however, an opportunity arose during the quarter to enter into a relationship with Gresham House Investment Trust plc which should be completed during the next quarter. Gresham House is the oldest company listed on the London Stock Exchange and has investments at current value in excess of A$100 million.

### Proprietary Trading

The Company continues to invest in both short term and longer term opportunities as they arise. The positions are reviewed on a daily basis and a large part of the portfolio was liquidated towards the end of the quarter.

### Venture Capital

The Company has a number of investments in this activity covering a variety of industry sectors and these investments are mainly realised over a longer term or after flotation.

The industries covered by the current portfolio include environmental, technology, mining and communications.

Resources

***GEORGINA BASIN (QLD)***
***Interest: Summit Resources (Aust) Pty Ltd 100%***
***Operator: Summit Resources (Aust) Pty Ltd***
***Newland Resources Ltd earning 50%***

The Georgina Basin located to the west of the Mount Isa Inlier in northwest Queensland is prospective for palaeo-channel style uranium deposits. The project comprises 16 Exploration Permits or applications covering approximately 11,800km$^2$ of the basin. Newland has sole funded the first $1.065 million of exploration expenditure and has the right to fund a total of $5.0 million expenditure for a 50% interest in the project. Summit is manager and operator of the joint venture.

Fugro Geophysics flew an airborne Tempest EM survey during the March Quarter 2007, over approximately 8,000km$^2$ of the northern portion of the Basin and western margin of the Mount Isa Inlier. The EM data from the survey has been processed at Fugro offices and the processed data was made available in June 2007. Inversion of available gravity data by Fullagar Geophysics to produce depth-to-basement estimates was delayed, but was received during the September Quarter. The Fullagar report findings are very much in line with the estimates produced by the FrOGTech report. A large number of Open File reports, the Fullagar Report, the FrOGTech Report and a large quantity of additional information have been reviewed by Summit. A further report received from Fugro summarised their method of identification of paleo-channel targets in the Georgina Basin. These reports will form the basis of joint venture discussions to determine the course of future work on the Project.

One exploration permit was granted on February 2005. A further 11 exploration permits were granted on 30 October 2007 for a five year term. Grant of the remaining five EPM's is subject to the negotiation of access agreements with native title claimants. No on-the-ground field work has yet commenced

Mt Garnet Mines NL
There has been no change with this project.

Yours faithfully,
for NEWLAND RESOURCES LTD

Lindsay A Colless
Chairman