



8 November 2007

COMMENCEMENT OF OFFICIAL QUOTATION - SUPERIOR RESOURCES LIMITED

Superior Resources Limited (the "Company") was admitted to the official list of ASX Limited on Thursday, 8 November 2007.

Official quotation of the Company's securities will commence on Monday, 12 November 2007 at 11.30 am E.D.S.T. (10.30 am Brisbane time).

<u>Quoted Equity Securities:</u>	70,321,684 fully paid ordinary shares
<u>ASX Code:</u>	SPQ
<u>Time:</u>	11.30 am E.D.S.T. (10.30 am Brisbane time)
<u>Date:</u>	Monday, 12 November 2007
<u>ITS Abbreviation:</u>	SUPERIOR
<u>ISIN:</u>	AU000000SPQ9
<u>Home Branch:</u>	Brisbane
<u>GICS Industry Classification:</u>	151040 Metals & Mining
<u>Registered Office:</u>	Level 2, 87 Wickham Terrace SPRING HILL QUEENSLAND 4000
<u>Corporate Office:</u>	Level 2, 87 Wickham Terrace SPRING HILL QUEENSLAND 4000 Phone: (07) 3839 5099 Fax: (07) 3832 5300 Web address: www.superiorresources.com.au
<u>Company Secretary:</u>	Mr Lawrence James Litzow
<u>Share Registry:</u>	Link Market Services Limited Level 12 300 Queen Street BRISBANE QUEENSLAND 4000 Phone: (02) 8280 7454 / 1300 554 474 Fax: (02) 9287 0303



Underwriter:

Martin Place Securities Pty Limited
Level 3
14 Martin Place
SYDNEY NSW 2000

Phone: (02) 9222 9111
Fax: (02) 9221 9680

Balance Date:

30 June

CHESS:

Participating. The Company will also operate an issuer sponsored subregister

State of Incorporation:

Queensland

ASX restricted securities:

- 9,535,004 fully paid ordinary shares
- 8,000,000 unquoted options exercisable at 50 cents each on or before 30 June 2011
- 1,000,000 unquoted options exercisable at 30 cents each on or before 31 December 2010

Dividend Policy:

n/a

Activities:

The Company is a base metal explorer operating in north-west Queensland

Securities not quoted:

9,535,004 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation

8,000,000 unquoted options exercisable at 50 cents each on or before 30 June 2011 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation

1,000,000 unquoted options exercisable at 30 cents each on or before 31 December 2010 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation

ASX Contact:	Patrick O'Connor
Business Unit	Issuers Brisbane
Ext.No:	4001
Date:	8 November 2007