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SAMPLE RESULTS FROM THE KINGFISHER COPPER PROSPECT

Recent work completed on the Kingfisher Copper Prospect in Superior's wholly owned Victor Project (EPM16028) located 180km north-northwest of Mount Isa in northwest Queensland (Figure 1) included the sampling of mineralised outcrops and old mine exposures. Assay results from this sampling are shown on Figure 2 and included in Table 1 with photographs of some of the more interesting exposures in Photos 1 to 6.

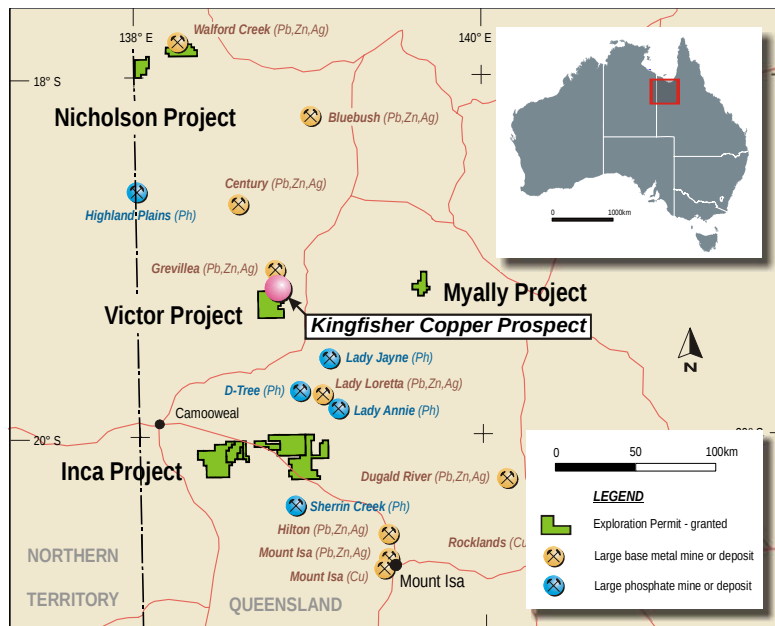


Figure 1. Location of the Kingfisher Copper Prospect and Victor Project.

Exploration Pty Ltd (CRAE) with copper being intersected in a number of holes. The best of CRAE's drill hole intersections are shown in Table 2.

Copper mineralisation occurs within silicified, ferruginous and brecciated siltstones of the Proterozoic Lady Loretta Formation (Photos 2, 3, 4 and 6) and also within the basal units of the overlying Cambrian sediments including conglomerate/breccia (Photo 5) and limestone (Photo 1).

The results indicate significant surface copper grades with the better grades associated with the presence of the copper oxide mineral, cuprite, in the samples in addition to malachite and chrysocolla. Appreciable cobalt also occurs with the copper but gold grades are all low. In this respect the copper mineralisation is similar to that at Mount Isa which has appreciable cobalt but low gold.

Drilling of the prospect area has previously been completed by CRAE



Table 1. Kingfisher Copper Prospect - Rock-chip sample results.

Sample	Easting (MGA)	Northing (MGA)	Cu (%)	Co (ppm)	Description
3006539	270844	7877726	7.68	708	Small prospecting pit on chrysocolla and malachite stained jasper in Cambrian limestone
3006540	269522	7877178	7.33	868	Outcrop of malachite and cuprite stained silicified brecciated Proterozoic siltstone
3006541	269493	7877184	15.85	1600	Outcrop of malachite and cuprite stained silicified brecciated Proterozoic siltstone
3006542	269489	7877165	0.87	520	Outcrop of malachite and cuprite stained silicified brecciated Proterozoic siltstone
3006543	269850	7875551	0.03	15	Outcrop of ferruginous silicified breccia
3006544	269770	7875535	0.01	10	Float of ferruginous silicified breccia
3006545	270042	7877412	15.05	602	Kingfisher workings on malachite stained basal Cambrian breccia
3006546	270027	7877340	8.64	950	Prospecting pit on chrysocolla and malachite stained jasper in Cambrian limestone
3006547	270045	7877254	1.59	300	Outcrop of malachite stained Proterozoic siltstone
3006548	270059	7877238	0.43	484	Outcrop of malachite stained brecciated Proterozoic siltstone

Table 2. Kingfisher Copper Prospect - CRAE copper intersections.

Hole	From	To	Length	Cu (%)
RC92RV25	28	32	4	0.47
RC92RV35	20	22	2	2.46
RC92RV35	40	54	14	0.31
RC93RV45	30	42	12	0.33
RC93RV45	46	54	8	0.48
DD93RV57	29	48.2	19.2	0.67

The distribution and tenor of the surface copper mineralisation at Kingfisher is encouraging and further work including drilling is planned. Given the high surface copper grades potential apparently exists in the area for a near-surface high-grade copper deposit. Potential may also exist at depth for a larger copper deposit of the Mount Isa style.

Testing for a near-surface high-grade copper deposit will require a program of shallow drilling targeting the known areas of near-surface mineralisation particularly those that have not previously been tested (or have been inadequately tested) by CRAE.

Exploration for a larger deposit at depth is likely to require a geophysical survey to assist targeting and planning for a gravity survey is currently underway. Compilation and re-interpretation of previous data including geophysical surveys in the area is also in progress.

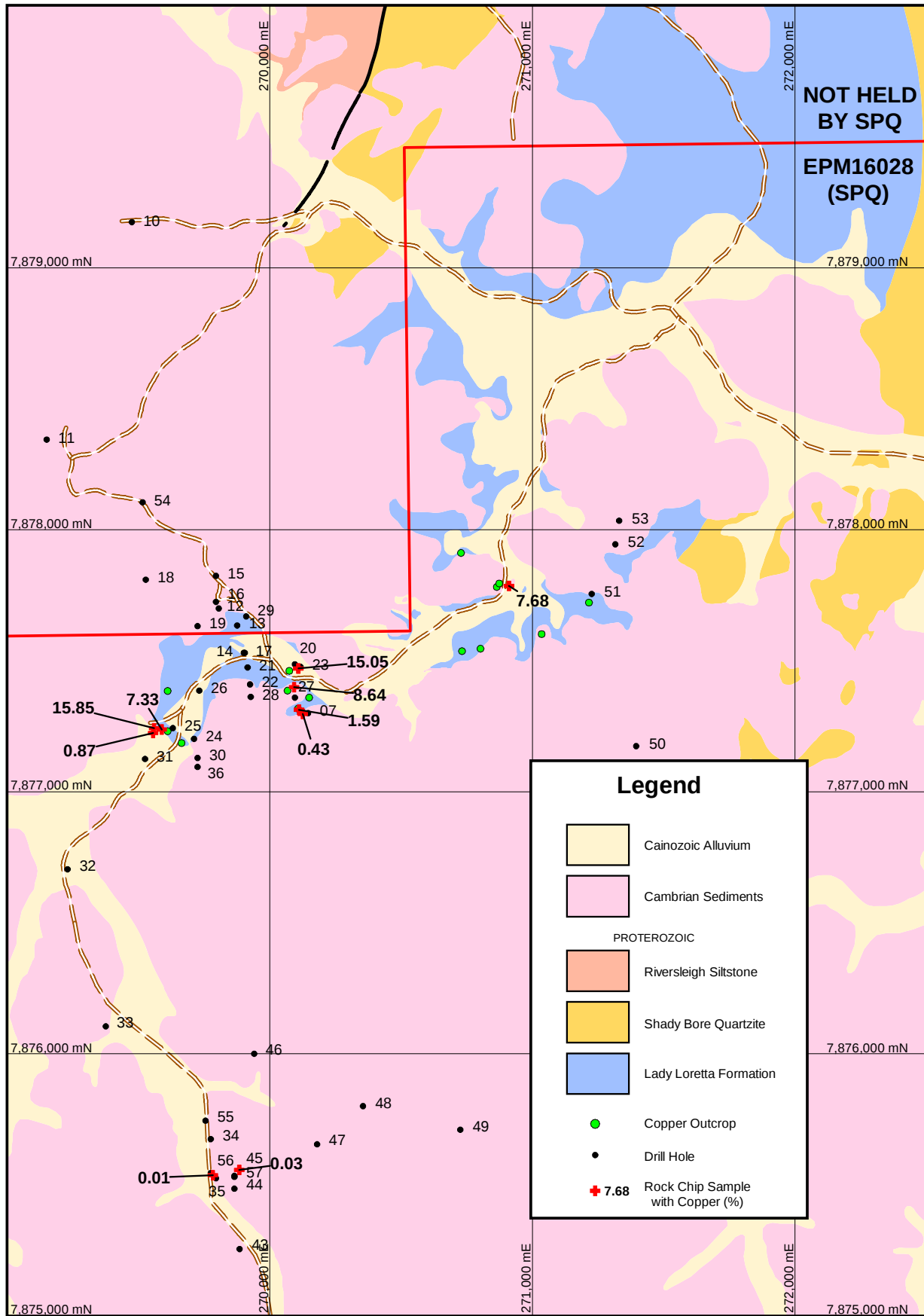


Figure 2. Kingfisher Copper Prospect – Geology showing drill holes, copper outcrops and rock-chip sample copper results.



Photo 1. Chrysocolla and malachite stained jasper in Cambrian limestone. Sample 3006539 (7.68%Cu).



Photo 2. Malachite and cuprite stained silicified brecciated Proterozoic siltstone. Sample 3006540 (7.33%Cu).



Photo 3. Close-up of malachite and cuprite stained silicified brecciated Proterozoic siltstone in Photo 2.



Photo 4. Malachite and cuprite stained silicified brecciated Proterozoic siltstone. Sample 3006541 (15.85%Cu).



Photo 5. Kingfisher copper workings on malachite stained basal Cambrian breccia. Sample 3006545 (15.05%Cu).



Photo 6. Outcrop of malachite stained Proterozoic siltstone. Sample 3006547 (1.59%Cu).



Further information on the Kingfisher Copper Prospect is available on Superior's web site at <http://www.superiorresources.com.au>.

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The information in this report that relates to Exploration Results is based on information compiled by Mr Ken Harvey, a full-time employee of the Company, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Harvey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harvey consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.