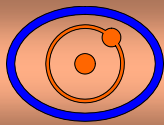


Superior Resources Limited

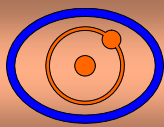
# Superior Resources Limited

**Annual General  
Meeting  
2014**



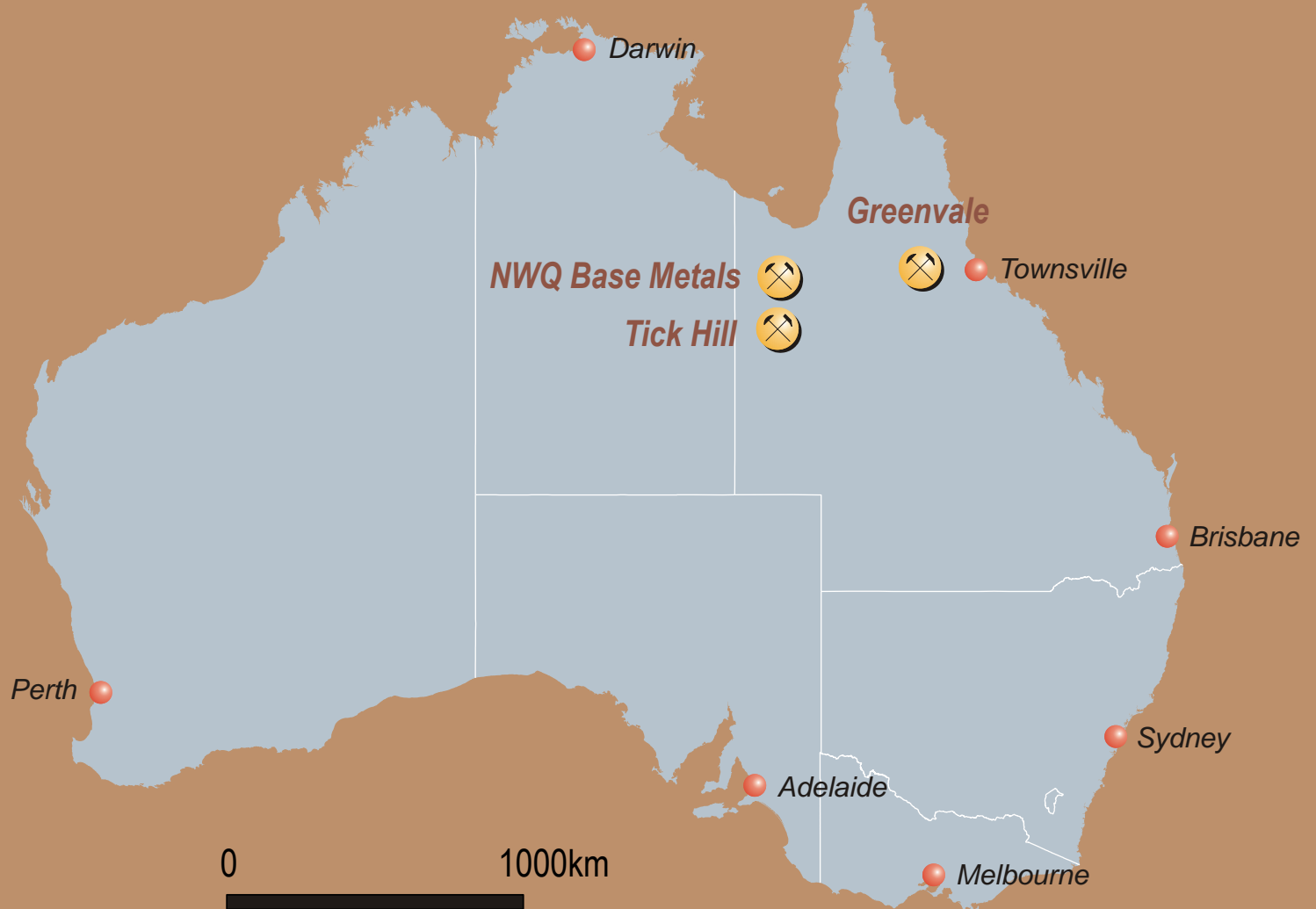
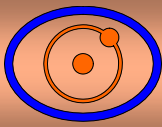
*This presentation has been prepared by the management of Superior Resources Limited (the Company) for the benefit of brokers, analysts and investors and not as specific advice to any particular party or persons. The information is based on publicly available information, internally developed data and other sources. Where an opinion is expressed in this presentation, it is based on the assumptions and limitations mentioned herein and is an expression of present opinion only. No warranties or representations can be made as to origin, validity, accuracy, completeness, currency or reliability of the information. The Company disclaims and excludes all liability (to the extent permitted by law) for losses, claims, damages, demands, costs and expenses of whatever nature arising in any way out of or in connection with the information, its accuracy, completeness or by reason of reliance by any person on any of it. Where the Company expresses or implies an expectation or belief as to the success of future exploration and the economic viability of future project evaluations, such expectation or belief is expressed in good faith and is believed to have a reasonable basis. However, such expected outcomes are subject to risks, uncertainties and other factors which could cause actual results to differ materially from expected future results. Such risks include, but are not limited to, exploration success, metal price volatility, changes to current mineral resource estimates or targets, changes to assumptions for capital and operating costs as well as political and operational risks and governmental regulation outcomes. The Company does not have any obligation to advise any person if it becomes aware of any inaccuracy in or omission from any forecast or to update such forecast.*

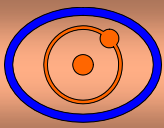
*The information in this presentation that relates to exploration results is based on information compiled by Mr Ken Harvey, a director and shareholder of the Company, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Harvey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Information relating to mineral resources are based on information compiled by Mr Ken Harvey as a Competent Person under the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.*



## Corporate Snapshot

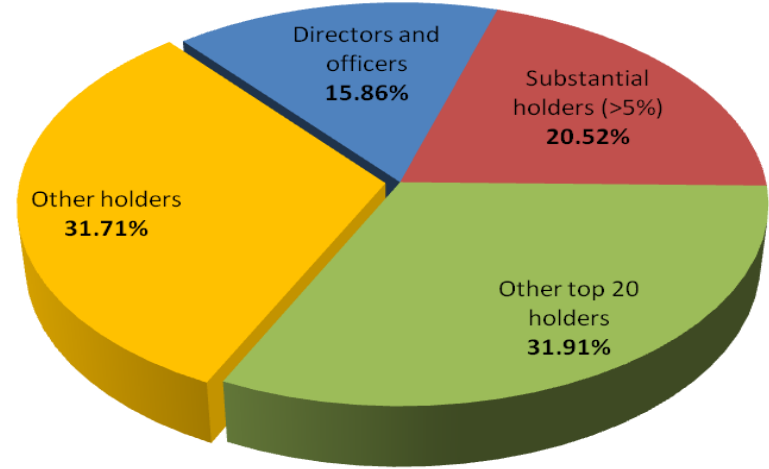
- ASX listed junior
- First-Tier calibre exploration projects
- Lead/Zinc – Copper – Gold
  - NW Qld projects – Lead/Zinc copper
  - Greenvale Copper
  - Tick Hill gold project
- 5 “company-making” projects in Queensland
- Potential opportunity for early cash flow from Tick Hill gold project





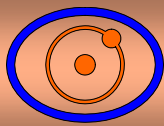
<b>ASX CODE: SPQ</b>	
<b>Ordinary shares</b>	<b>176.9 million</b>
<b>Options (listed/unlisted)</b>	<b>Nil</b>
<b>Market cap.</b>	<b>1.8 million</b>
<b>Cash and listed assets</b>	<b>A\$270,000</b>
<b>7,000,000 DYL Shares</b>	<b>A\$120,000</b>
<b>Debt</b>	<b>Nil</b>
<b>Shareholders</b>	<b>494</b>

## Share Structure

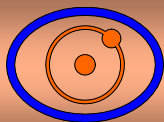


Total top 20 holders: 68.29%



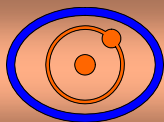


- **Carlos Fernicola – Chairman**
  - Over 30 years in accounting, taxation audit financial services industry, Chartered Company Secretary
- **Peter Hwang – Managing Director**
  - 14 years in resources and corporate law, 6 years in mineral exploration
- **Ken Harvey – Exploration Director**
  - 42 years in mineral exploration, project evaluation, resource estimation and exploration management
- **David Horton – Non-executive Director**
  - 41 years in mineral exploration, project generation, management and resource evaluation



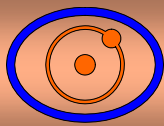
## 2014 Achievements

- **NW Qld Projects (Lead-Zinc-copper-silver):**
  - Expansion of Victor Creek Lead-Zinc-copper project
  - Database remodelling substantially increased potential for Mount Isa type copper and Lead-Zinc-silver mineralisation
  - Delineation of several high priority Lead-Zinc drill-ready targets
- **Greenvale (Copper-Zinc-gold)**
  - **3D database remodelling of geophysics with drill-ready targets:**
    - Cockie Creek prospect: identified a new geophysical target parallel to the existing main zone of copper mineralisation at (previously reported JORC inferred resource of 13Mt @ 0.42% copper)
    - Cockie Creek prospect: identified porphyry copper potential (including significant drill intercepts)
  - **Significantly increased potential - new copper prospects:**
    - Riesling, Halls Reward, Bottletree and Wyandotte prospects (historical work: 5.8m @ 7.8% Cu and 13.4m @ 3.6% Cu)
    - Drill-ready target: high order Copper-Zinc soil geochem anomaly



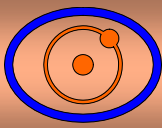
## 2014 Achievements

- **Greenvale (Copper-Zinc-gold) – cont'd**
  - Building on asset value
  - Developing potential for a multi-deposit central plant production operation
  - Identify potential for larger and deeper porphyry copper mineralisation
- **Tick Hill Gold Project**
  - Arrangements finalised to enable commencement of farm-in for 50% interest in the Project
  - Commenced process to enable evaluation of surface gold:
    - discussions with third party to investigate potential of treating tailings dams
    - regulatory compliance process commenced
- **Hedley's uranium**
  - In negotiations to farm-out with potential divestment to third party



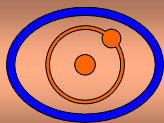
# Corporate Strategy

- Objectives:
  - Focus on commodities with greatest potential for sustained future growth
  - Position SPQ to hold first mover advantage – next market moves
  - Increase value of project portfolio
  - Identify funding opportunities and strategic shareholder support
  - Grow share price → grow market cap
  - Asset level partnerships – JVs and farm-ins
  - Identify new project and corporate opportunities
  - Frugal with cash



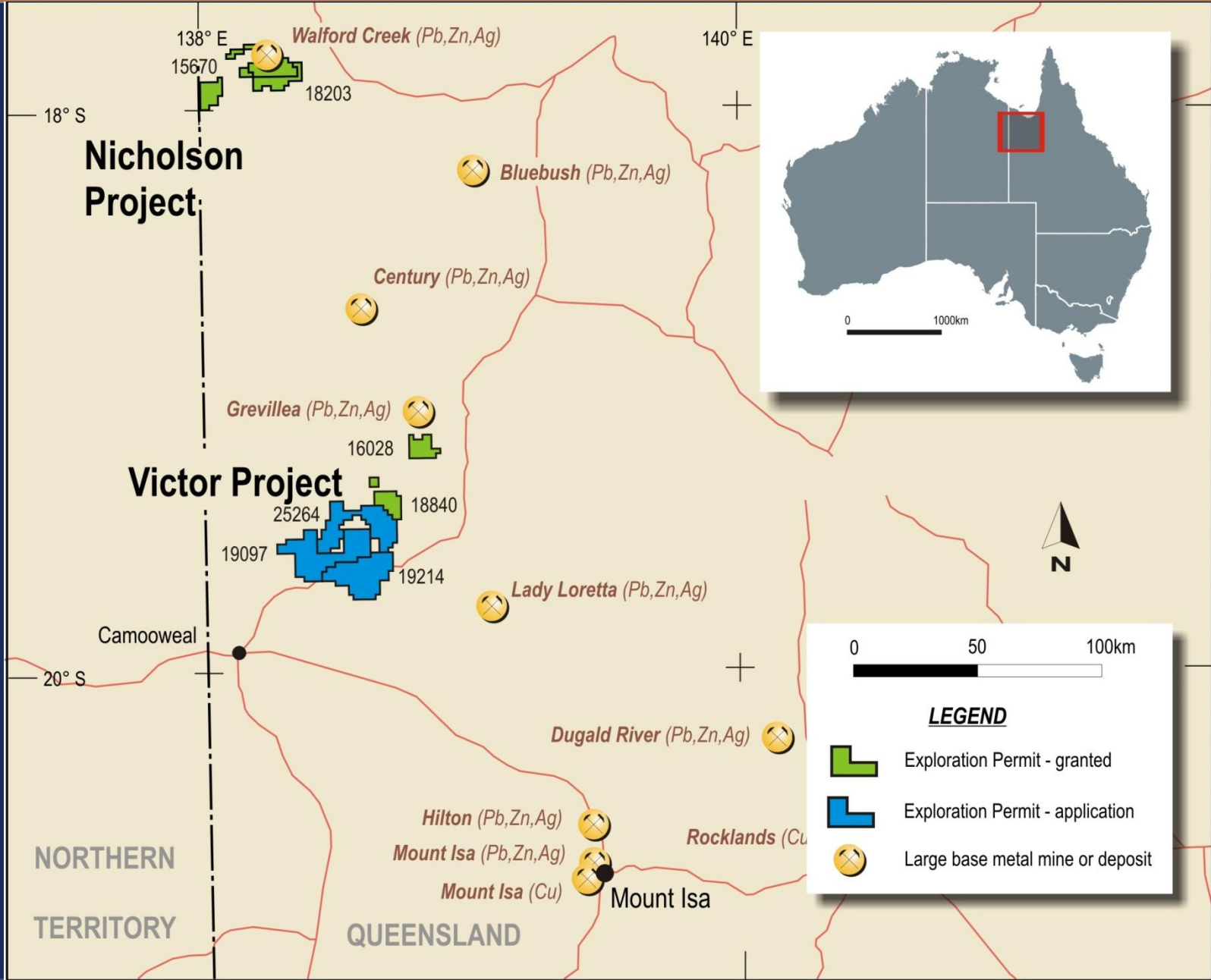
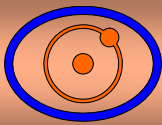
## Corporate Strategy

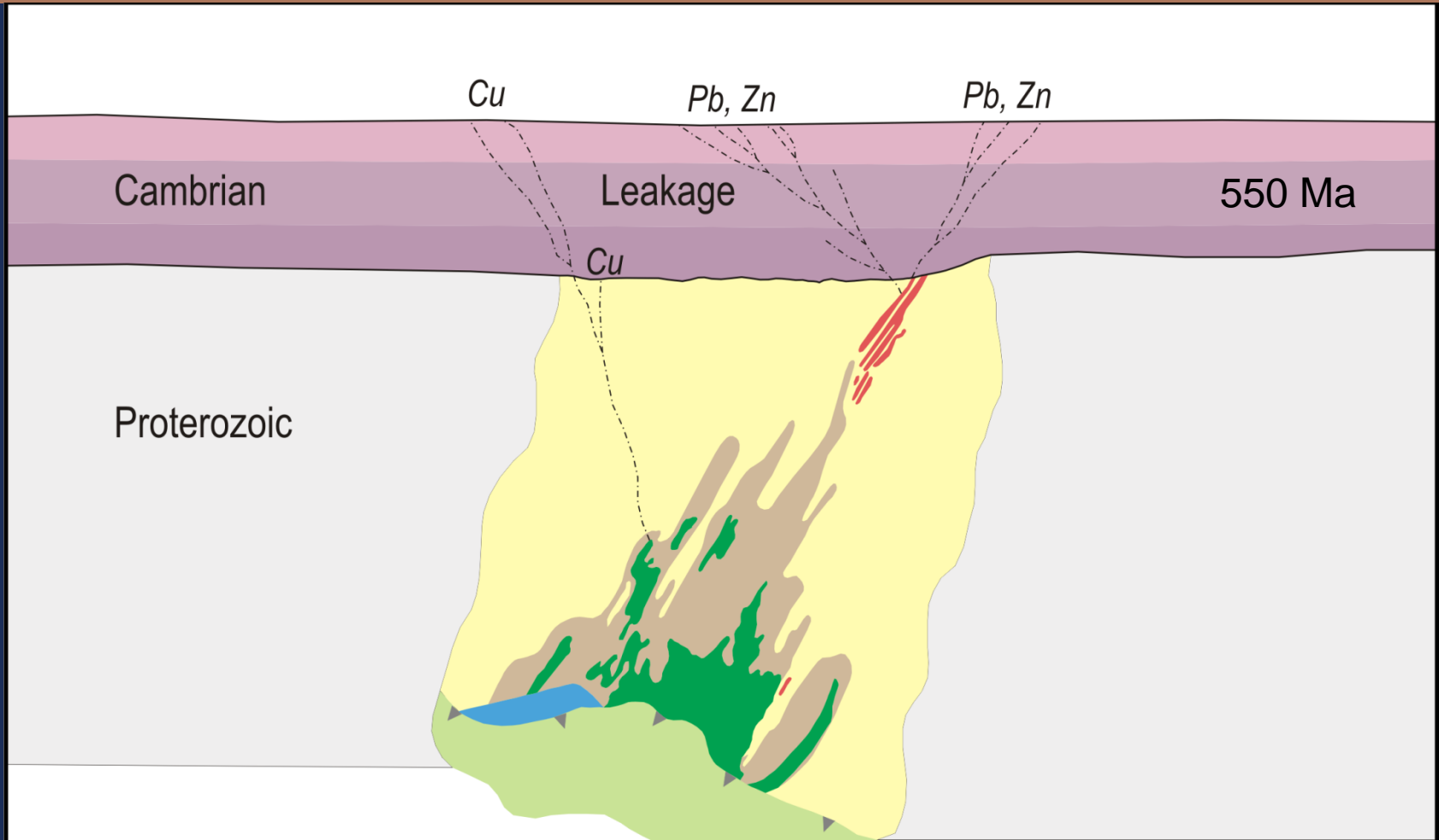
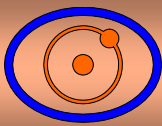
- How will we achieve objectives?
  - Commodities: Zinc + Copper + Gold
  - The “Next Mt Isa”: SPQ holds commanding position to discover world-class Mt Isa style Lead/Zinc deposits
  - Excellent potential to build value in Greenvale Copper Project
  - Funding: potential early cash flow from Tick Hill
  - Funding: JV partnerships
  - Government initiatives:
    - CDI grants: Nicholson West, One Mile, Cockie Creek
    - TICK HILL: R&D tax incentive ADVANCE FINDING from Ausindustry  
Potential to access funding products – e.g. Macquarie Bank  
Focussed capital raising based on Advance Finding
  - Salary reductions



# Northwest Queensland

Lead – Zinc – Copper Projects





Cambrian

Cu

Pb, Zn

Pb, Zn

Leakage

550 Ma

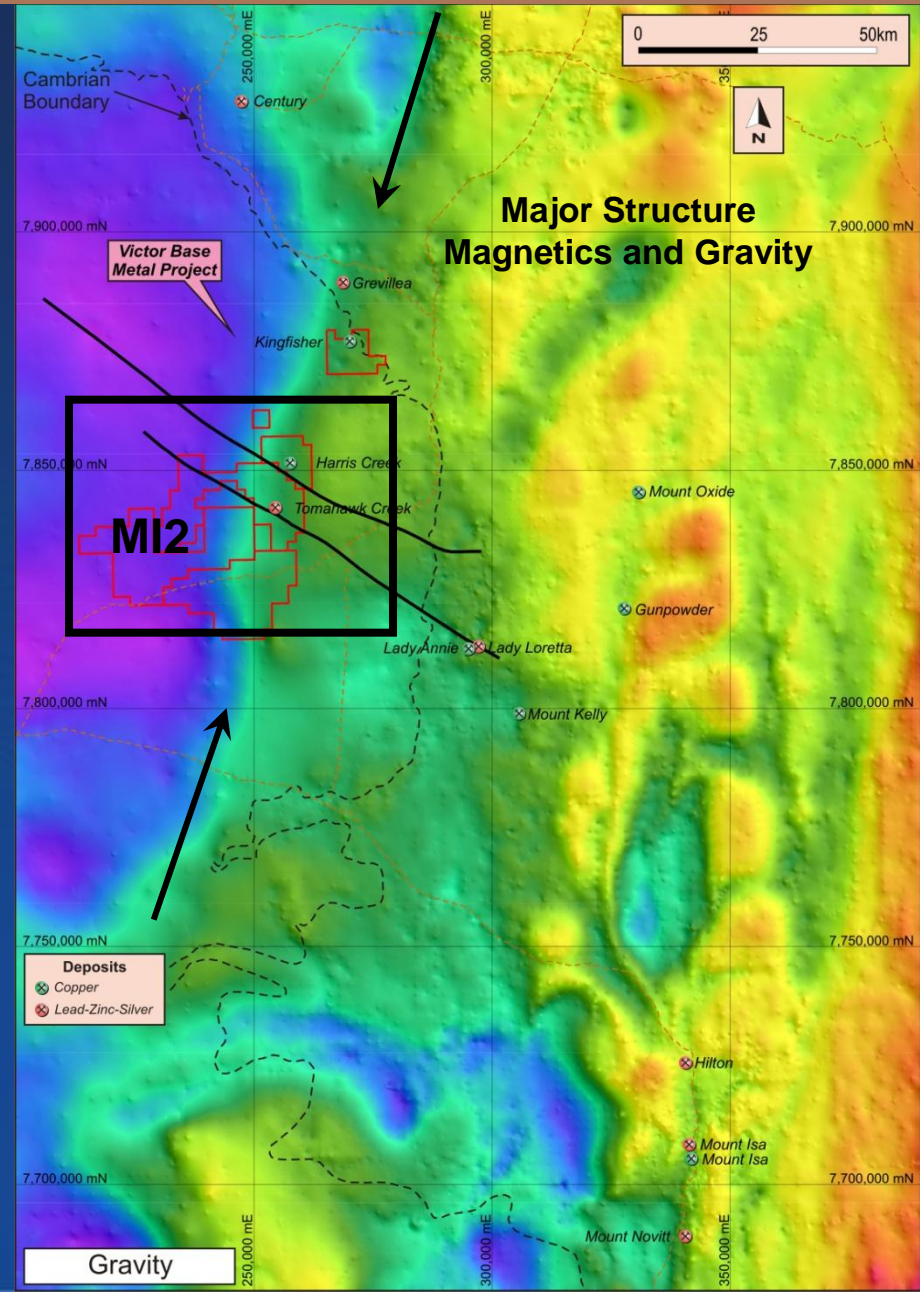
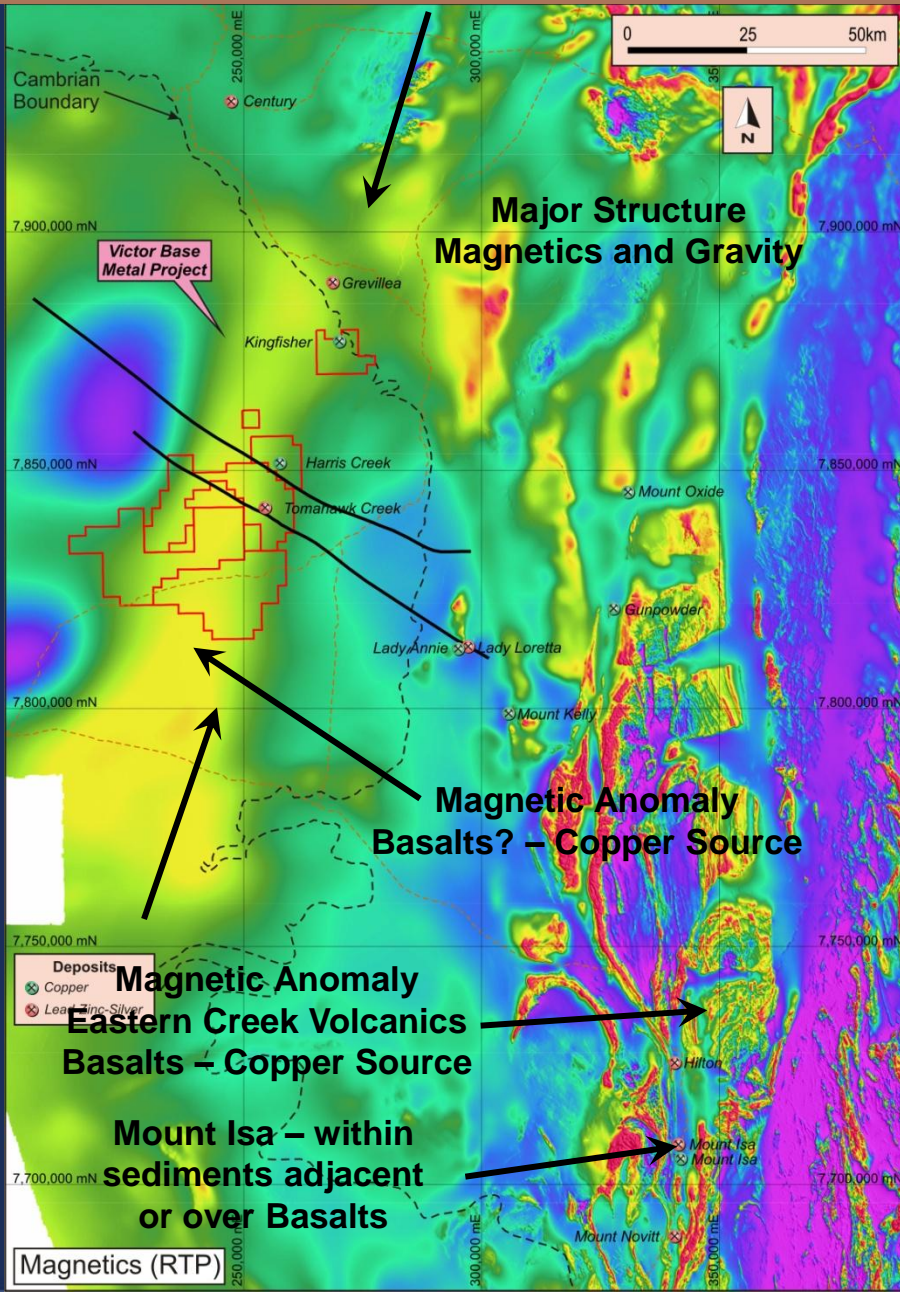
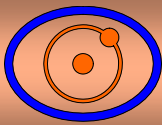
Cu

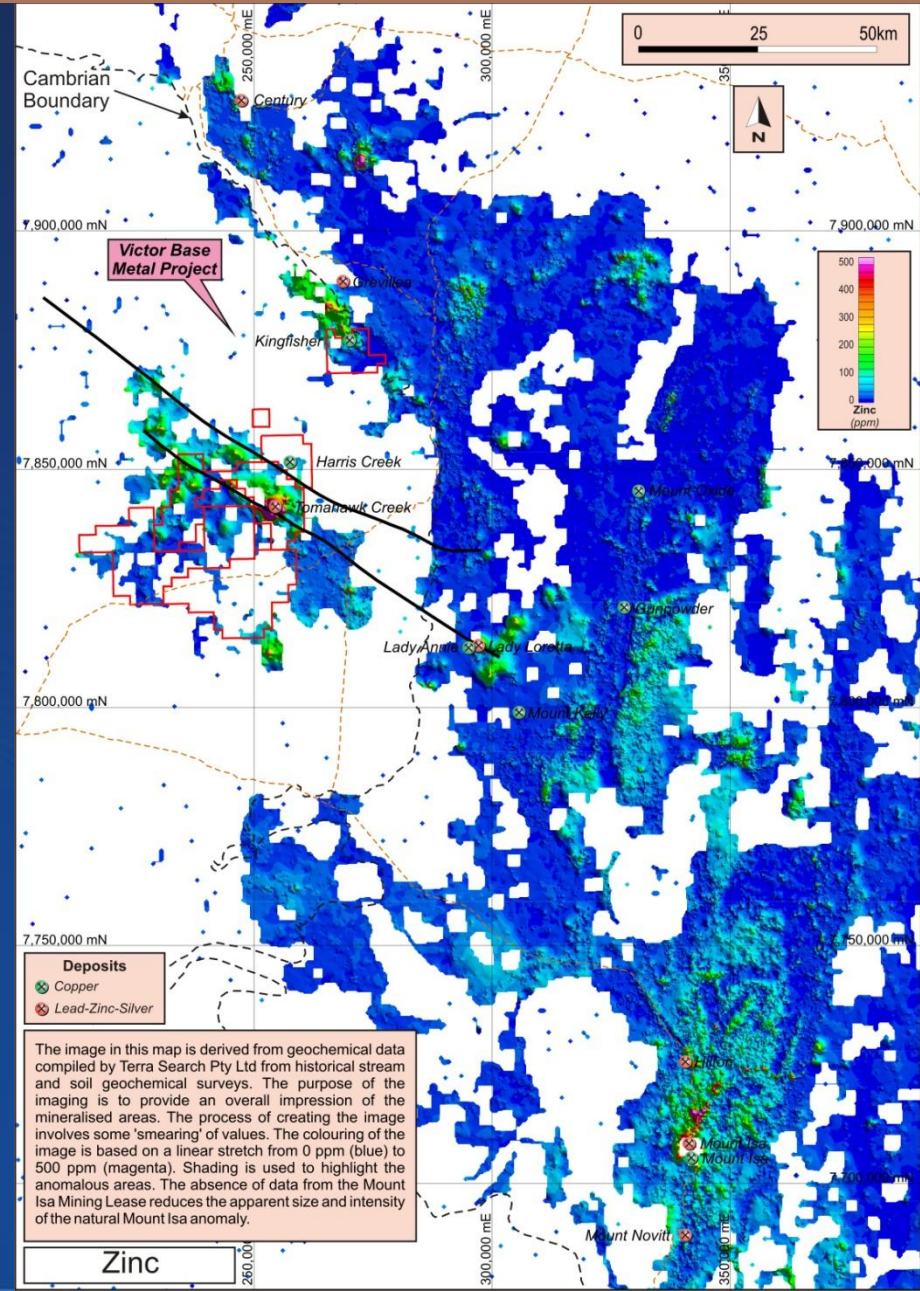
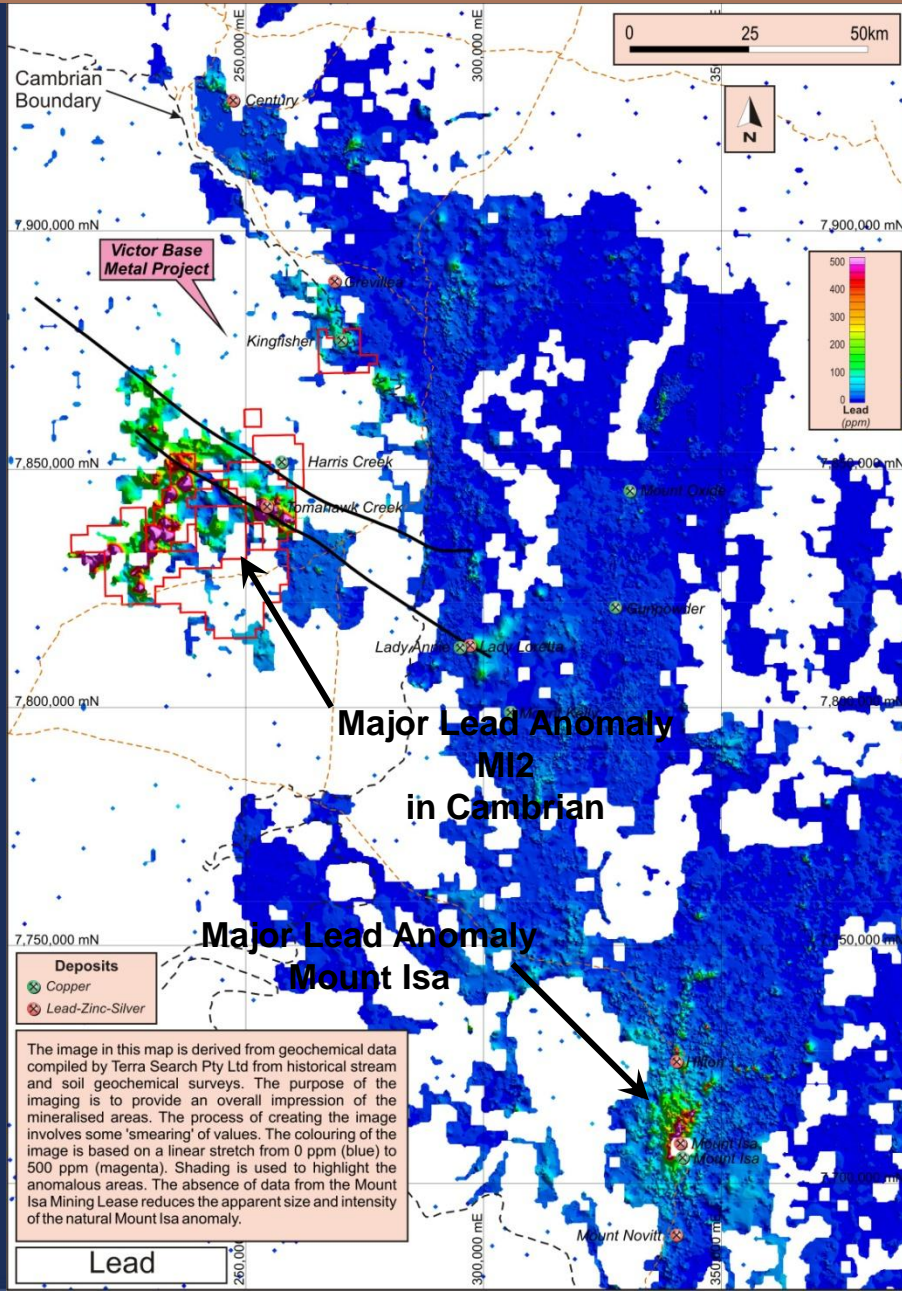
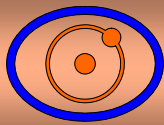
Proterozoic

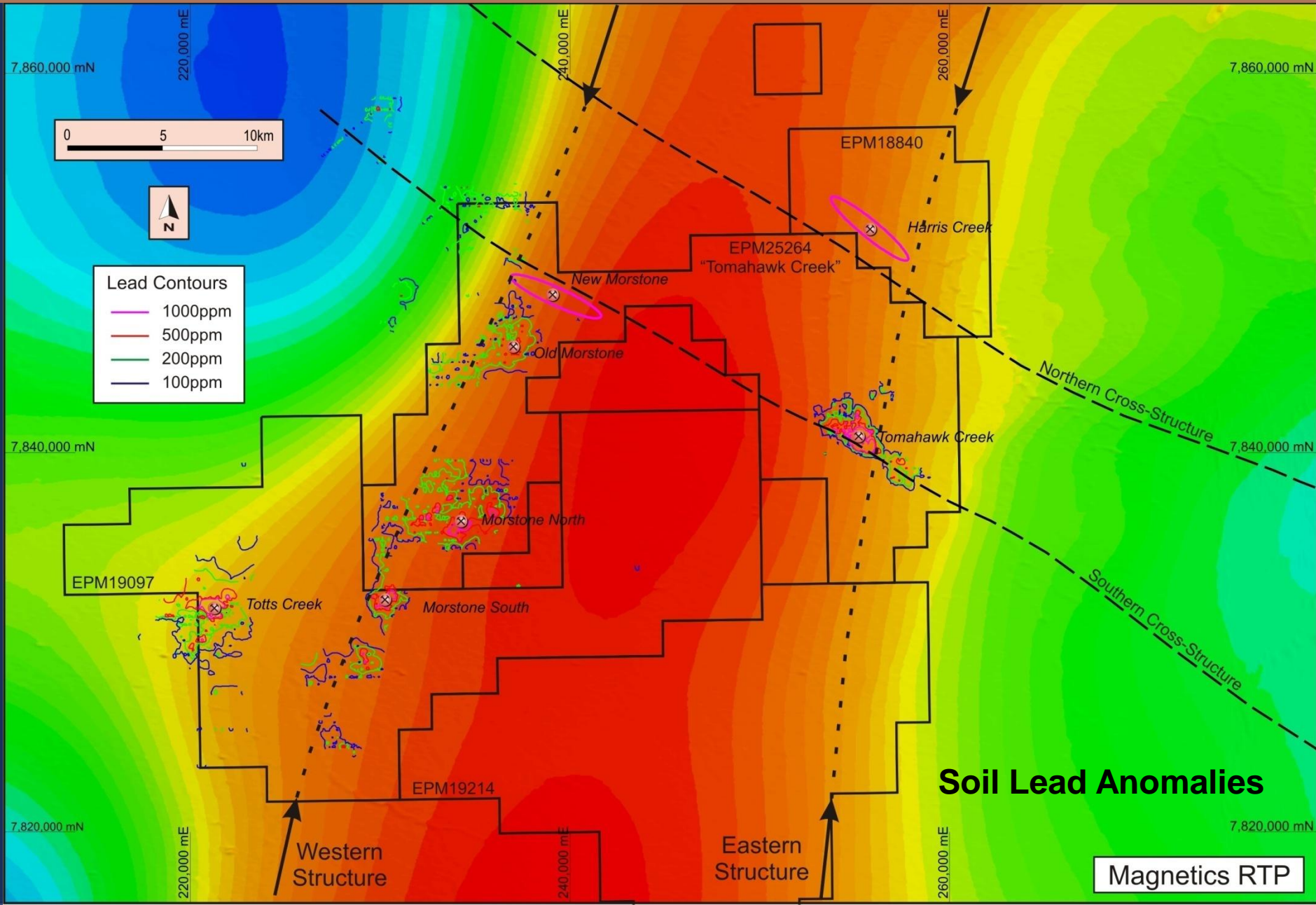
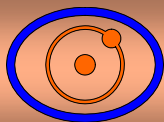
**LEGEND**

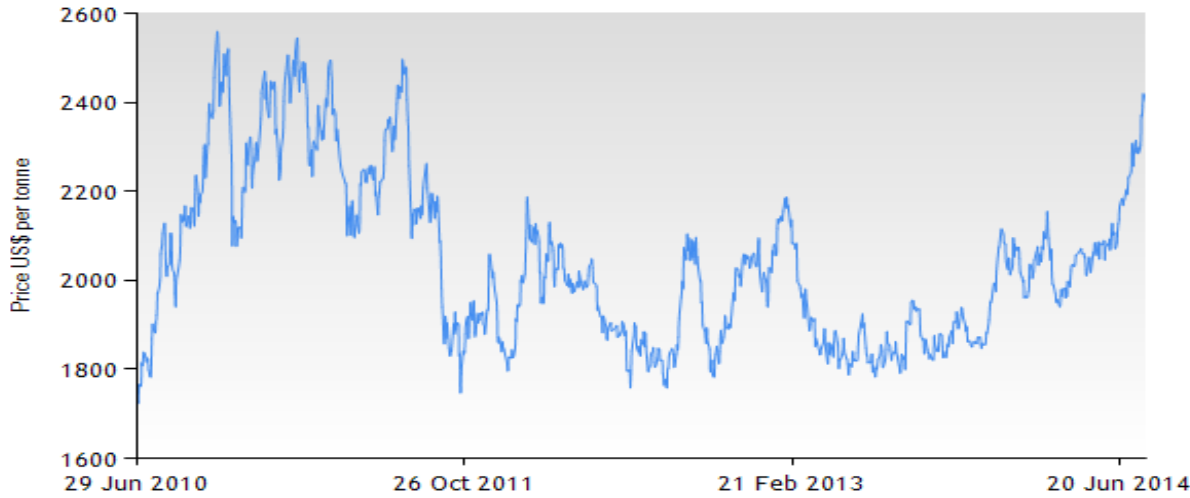
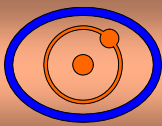
- Copper ore
- Silver-lead-zinc ore
- Silica - dolomite
- Shale and siltstone
- Greenstone
- Carbonaceous mylonite

0 200m

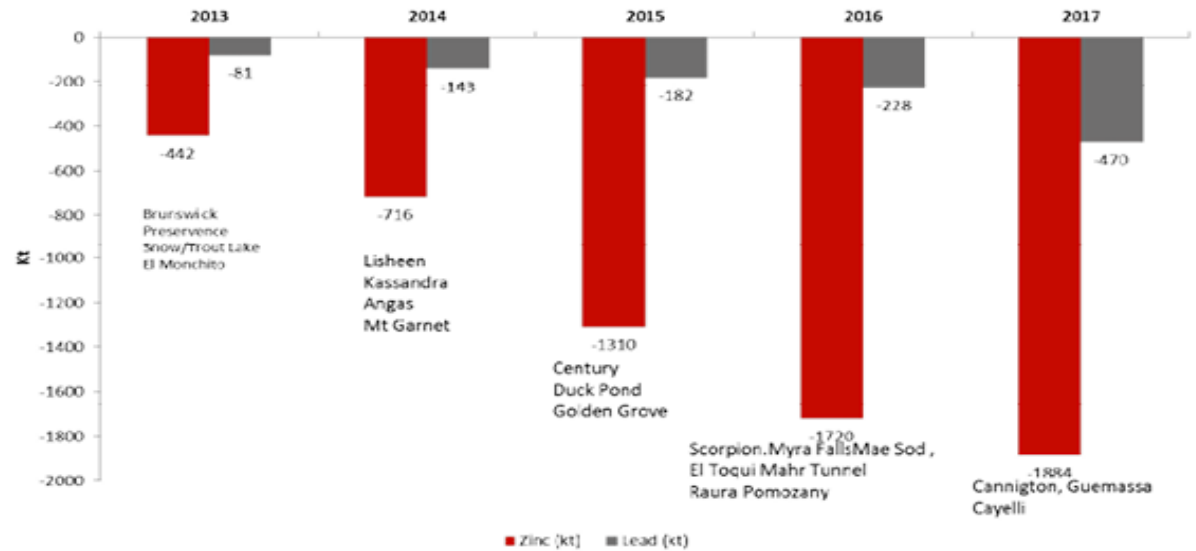


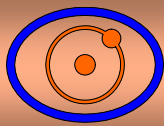






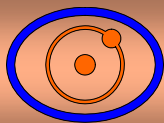
## Planned Mine Closures





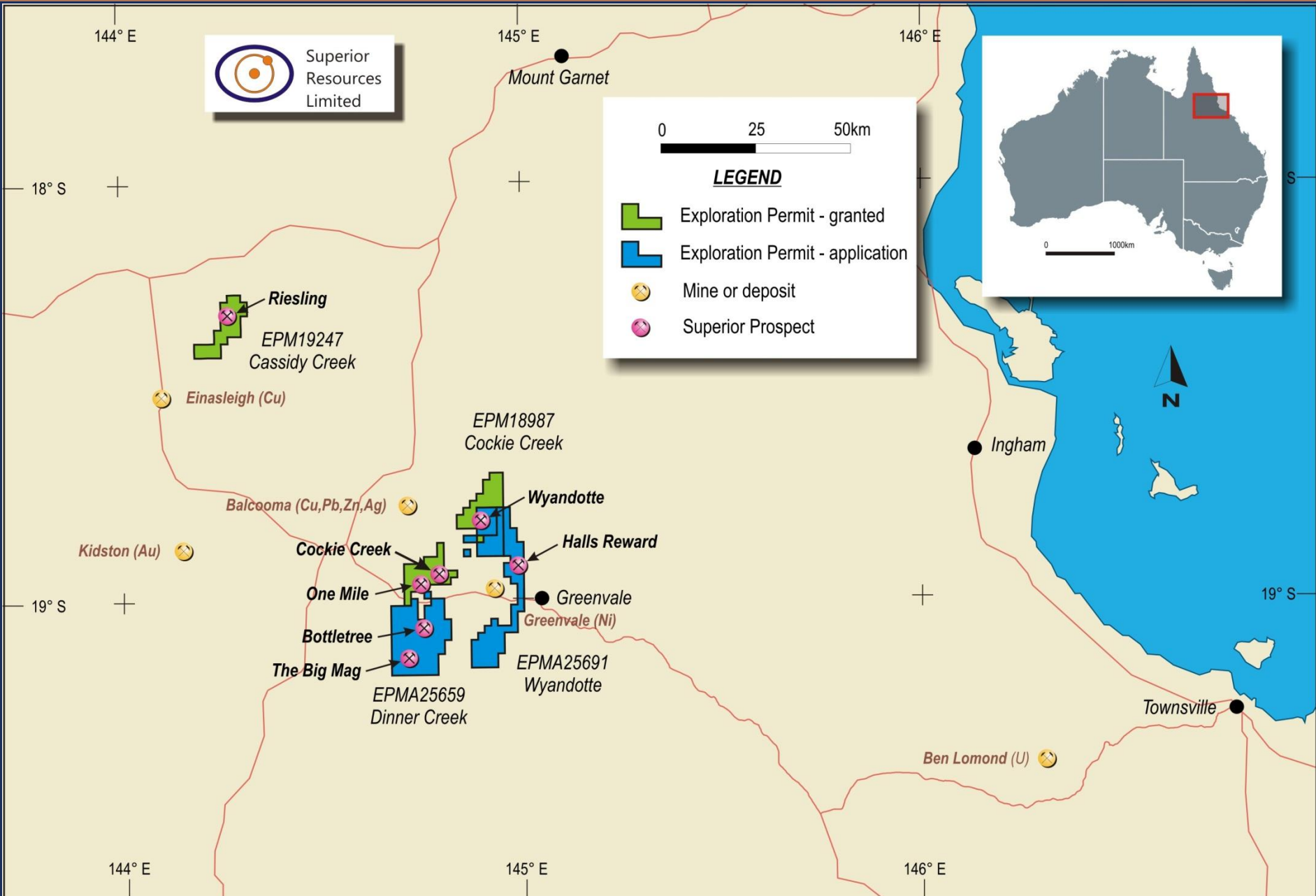
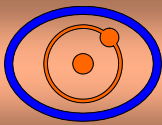
- Superior has identified very significant potential for a new Mount Isa type deposit in the area 170km northwest of Mount Isa.
- Five advanced prospects with potential for large Mount Isa style copper and lead-zinc-silver deposits.
- Four high priority drill targets defined.
- Historically not explored.
- Mount Isa copper and lead-zinc-silver deposits are large deposits with substantial geochemical halos including pyrite.
- Identify 'leakage' from the deposits – exploration and targeting.
- Superior holds (100%) most of the prospective ground as Exploration Permits or Applications.

Superior holds a commanding position in zinc.



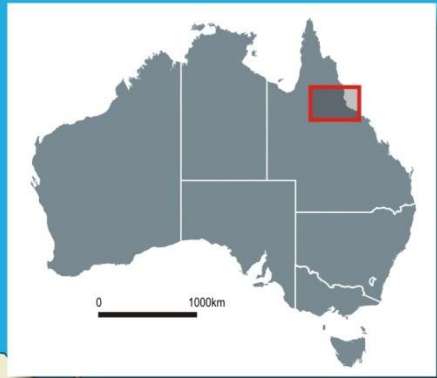
# Greenvale Project

Copper – Zinc







145° E  
Mount Garnet

146° E



0 25 50km

### LEGEND

-  Exploration Permit - granted
-  Exploration Permit - application
-  Mine or deposit
-  Superior Prospect

Riesling  
EPM19247  
Cassidy Creek

Einasleigh (Cu)

EPM18987  
Cockie Creek

Balcooma (Cu,Pb,Zn,Ag)

Wyandotte

Kidston (Au)

Cockie Creek

Halls Reward

One Mile

Greenvale

Bottletree

Greenvale (Ni)

The Big Mag

EPMA25691  
Wyandotte

EPMA25659  
Dinner Creek

Ben Lomond (U)

Townsville

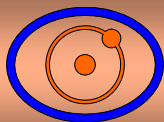
144° E

145° E

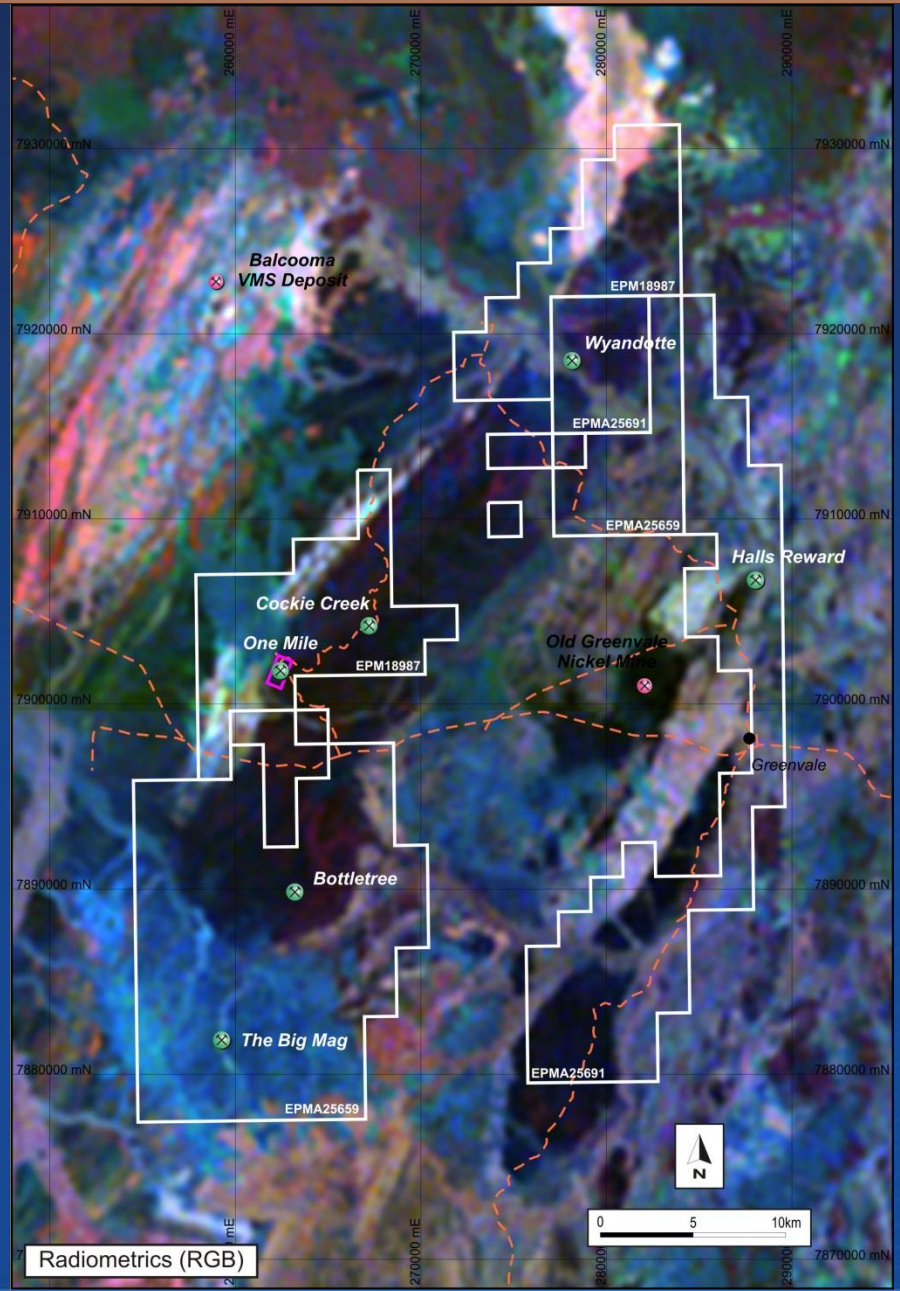
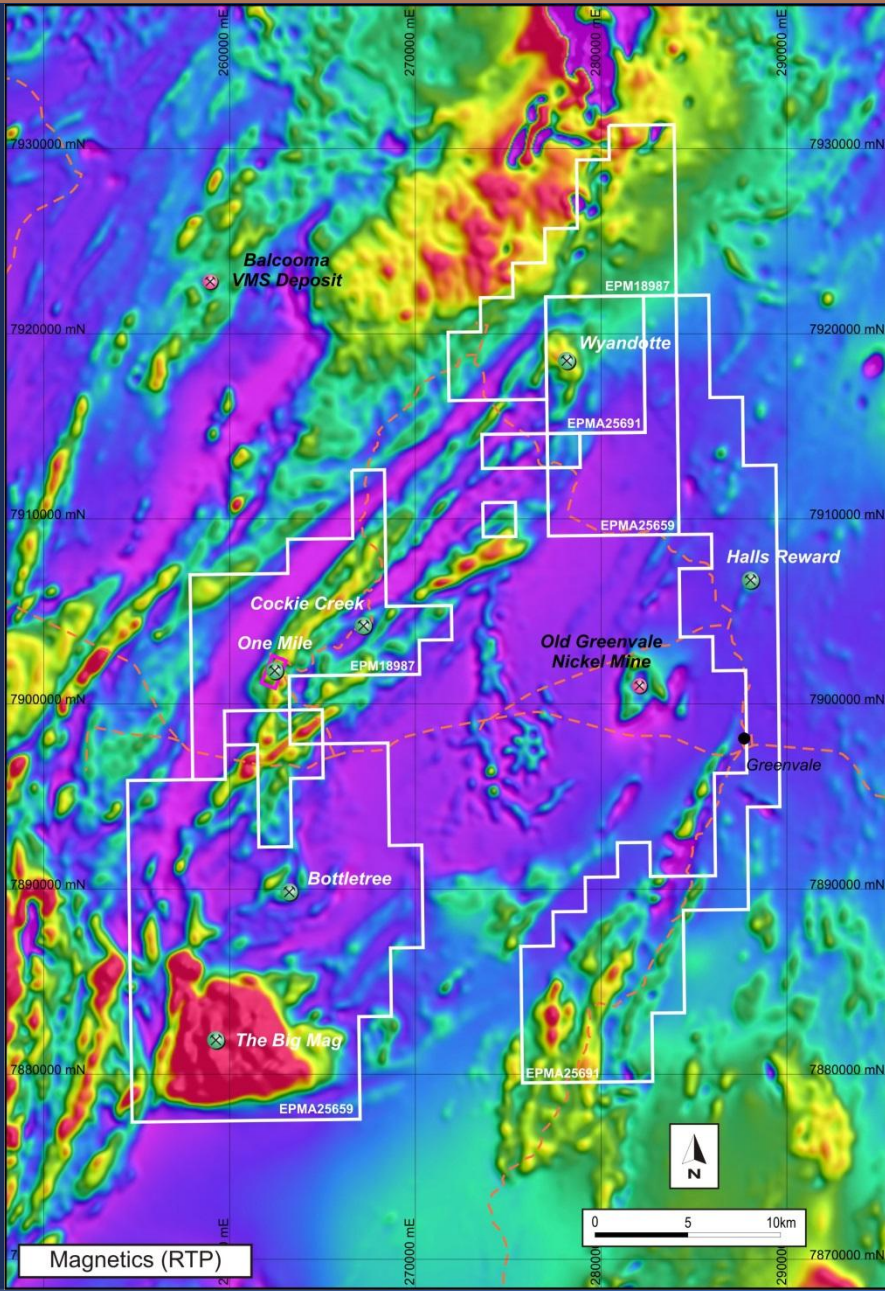
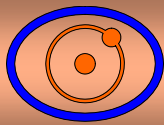
146° E

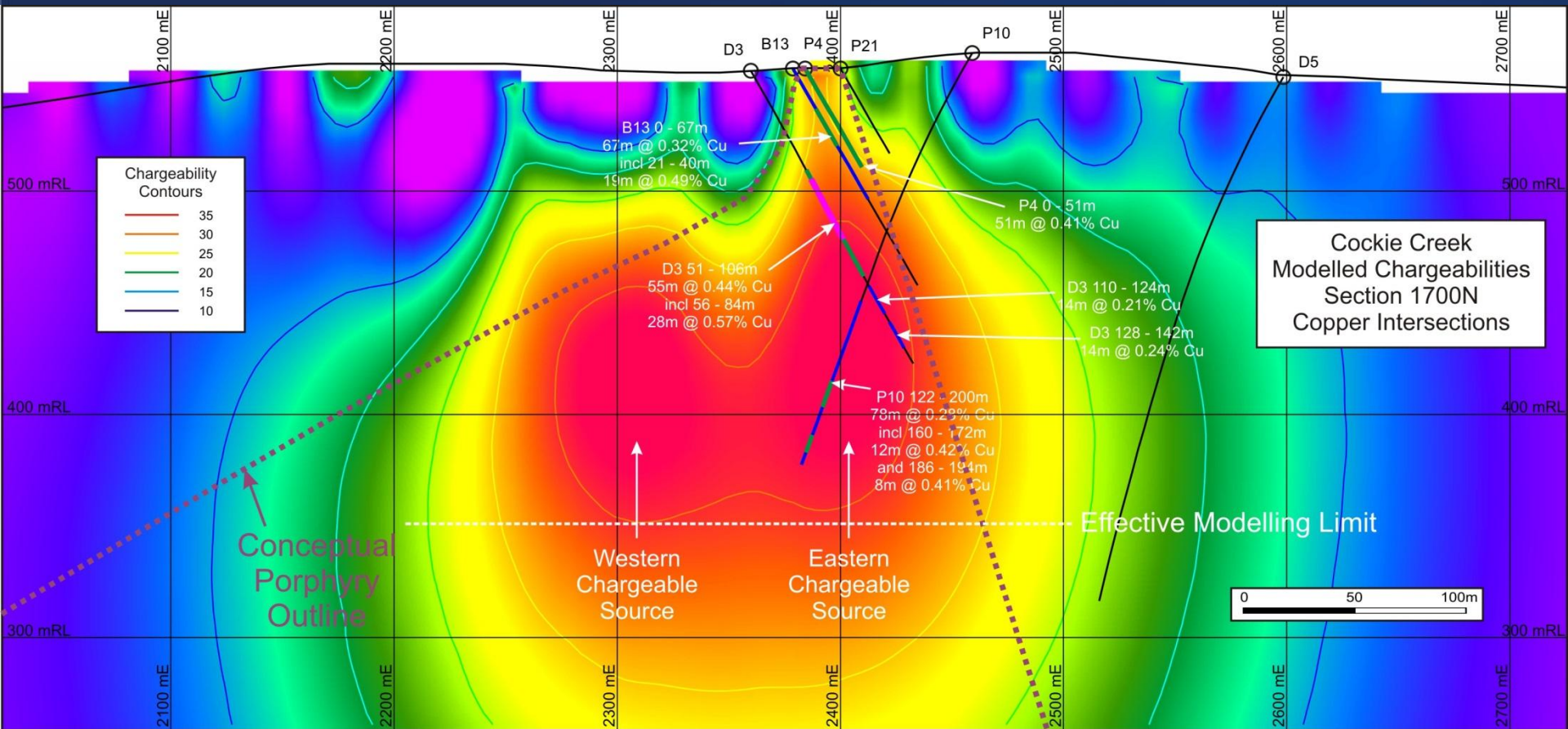
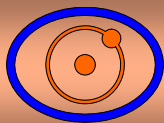
18° S

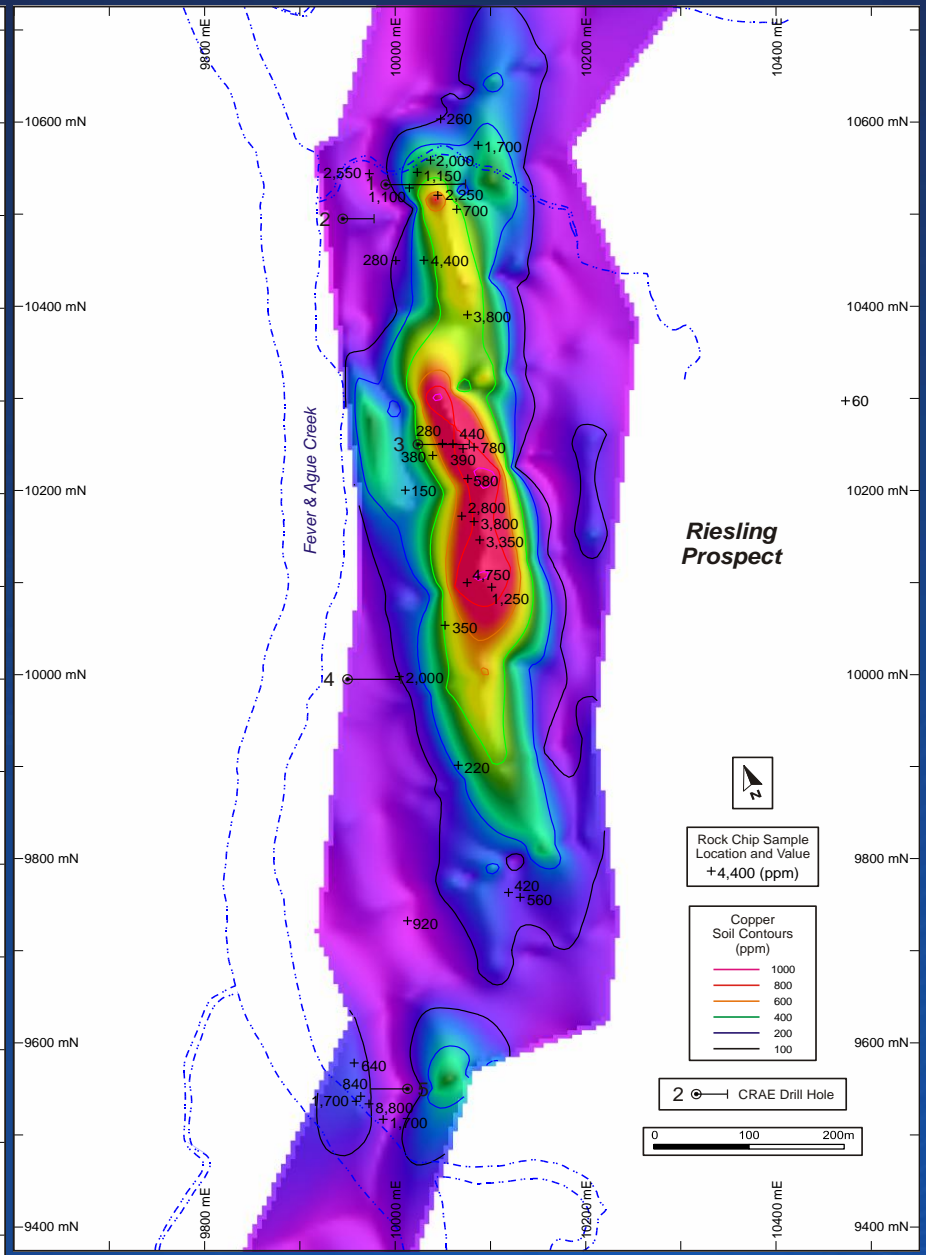
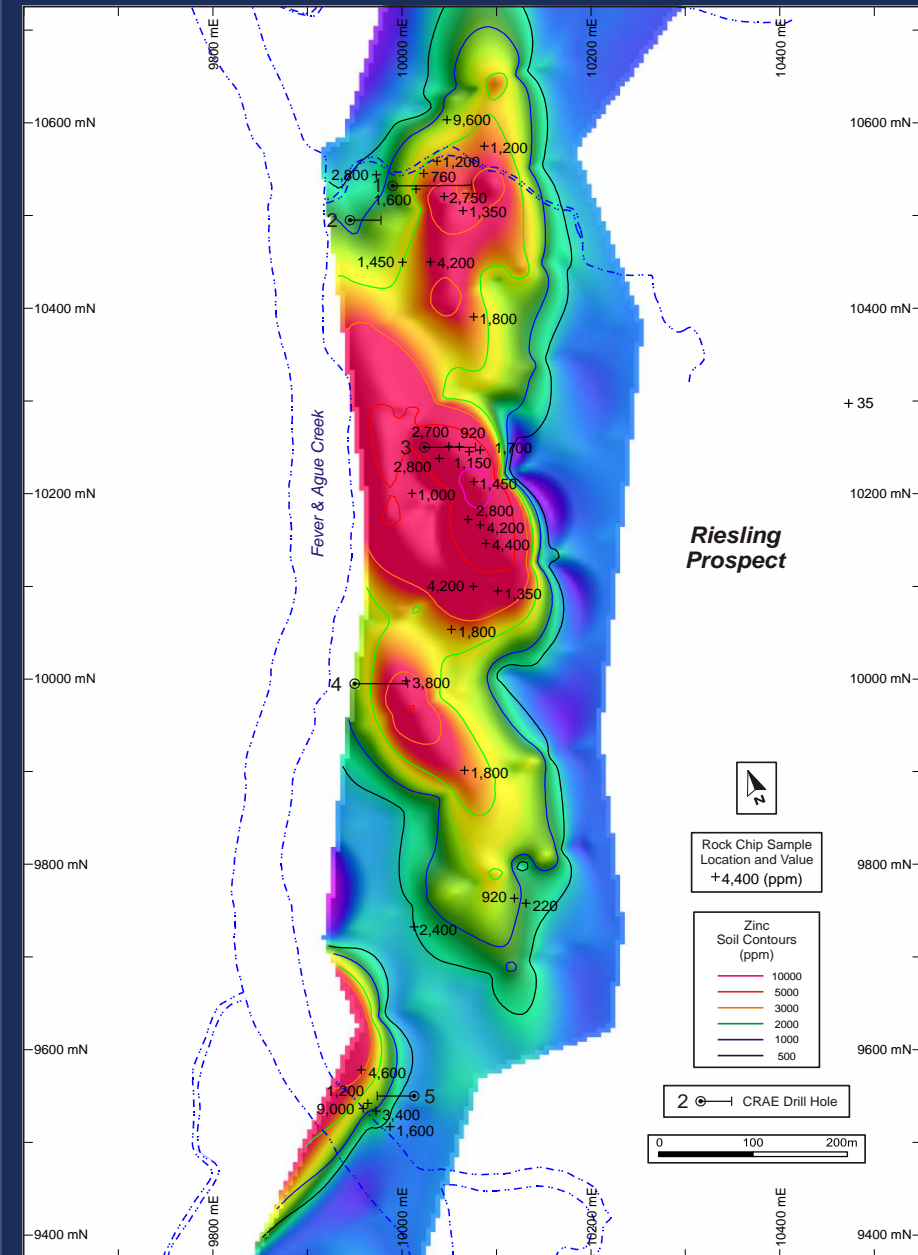
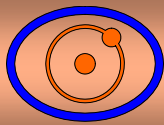
19° S

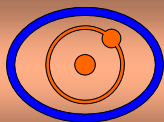


Targets	Volcanogenic massive sulphide (VMS) deposits, disseminated copper deposits and Broken Hill type deposits.
One Mile	Large massive and semi-massive sulphide body – subeconomic Five surrounding quality geophysical and other targets to be drilled
Cockie Creek	Inferred resource 13Mt @ 0.42% Cu Potential higher grade copper below resource Potential further low-grade copper mineralisation in area
Cassidy Creek (Riesling)	Six km zone of quartz gahnite lodes and surface samples to 24% Pb Potential for Broken Hill type (BHT) or VMS mineralisation
Wyandotte	Last explored in 1975 Significant results: 5.8m @ 7.8% Cu and 13.4m @ 3.6% Cu
Hall's Reward Copper Mine	Historic mining: 12,800 tonnes @ 17% Cu, 5g/t Au and 23g/t Ag 1995 exploration (CRAE): discovered previously unknown additional mineralised lode of lower grade. Insufficiently explored.
Bottletree	Historic drilling: 50m @ 0.3% Cu.





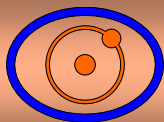




# Tick Hill Project

High-Grade Gold

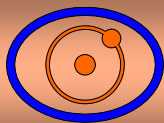
Potential early cash flow



## Summary

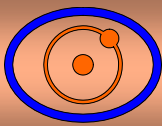


- 110km SE Mount Isa
- Three granted mining leases (renewed for 10 years)
- SPQ farming in (\$750k expenditure for 50% equity)
- SPQ rights and access subject to transfer of MLs to DRX
- Tick Hill Gold Mine produced 500,000 oz gold from 700,000 tonnes of ore at 22.6g/t Au in the early 1990s.



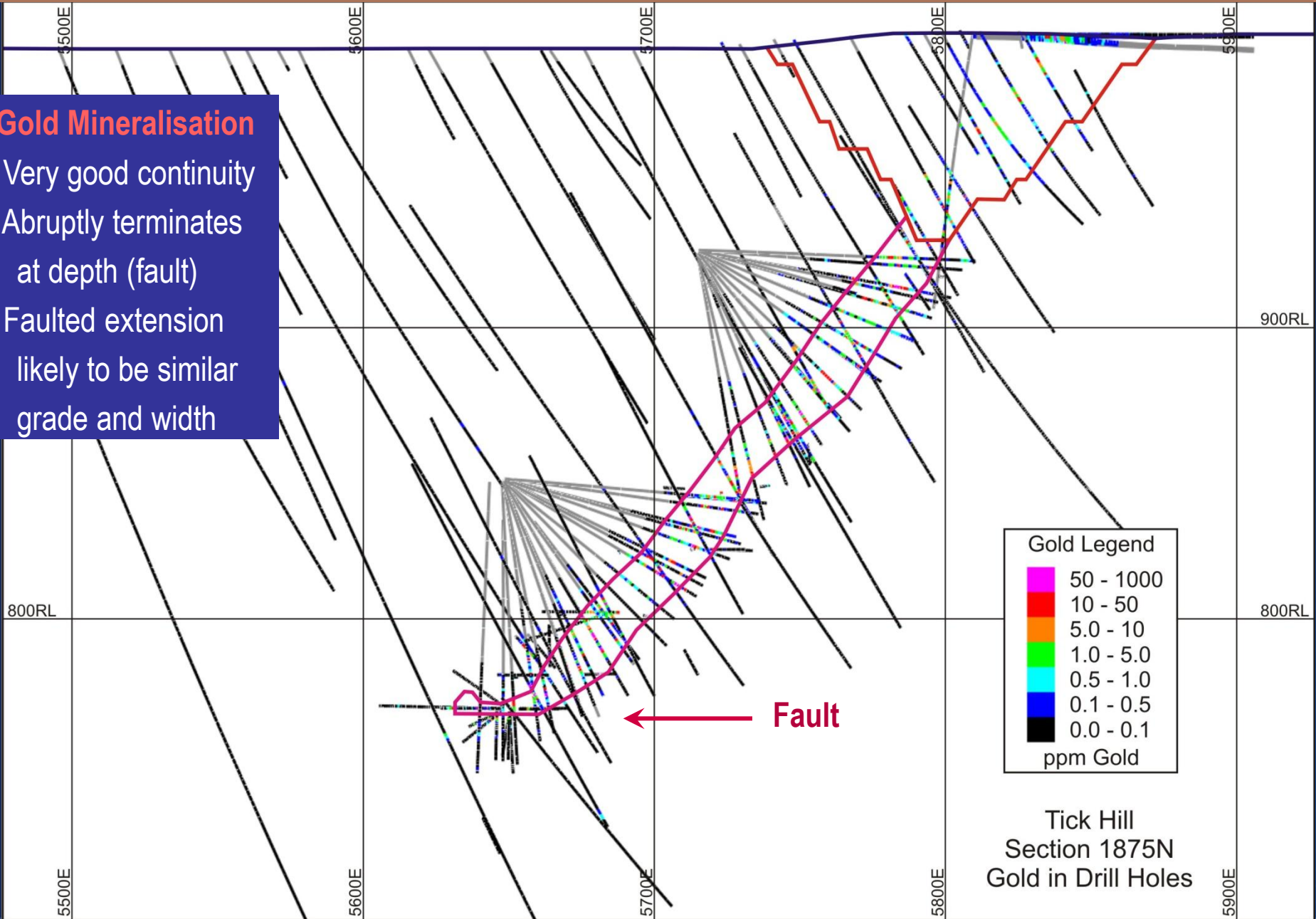
Tick Hill Gold Mine (circa 1993) looking easterly

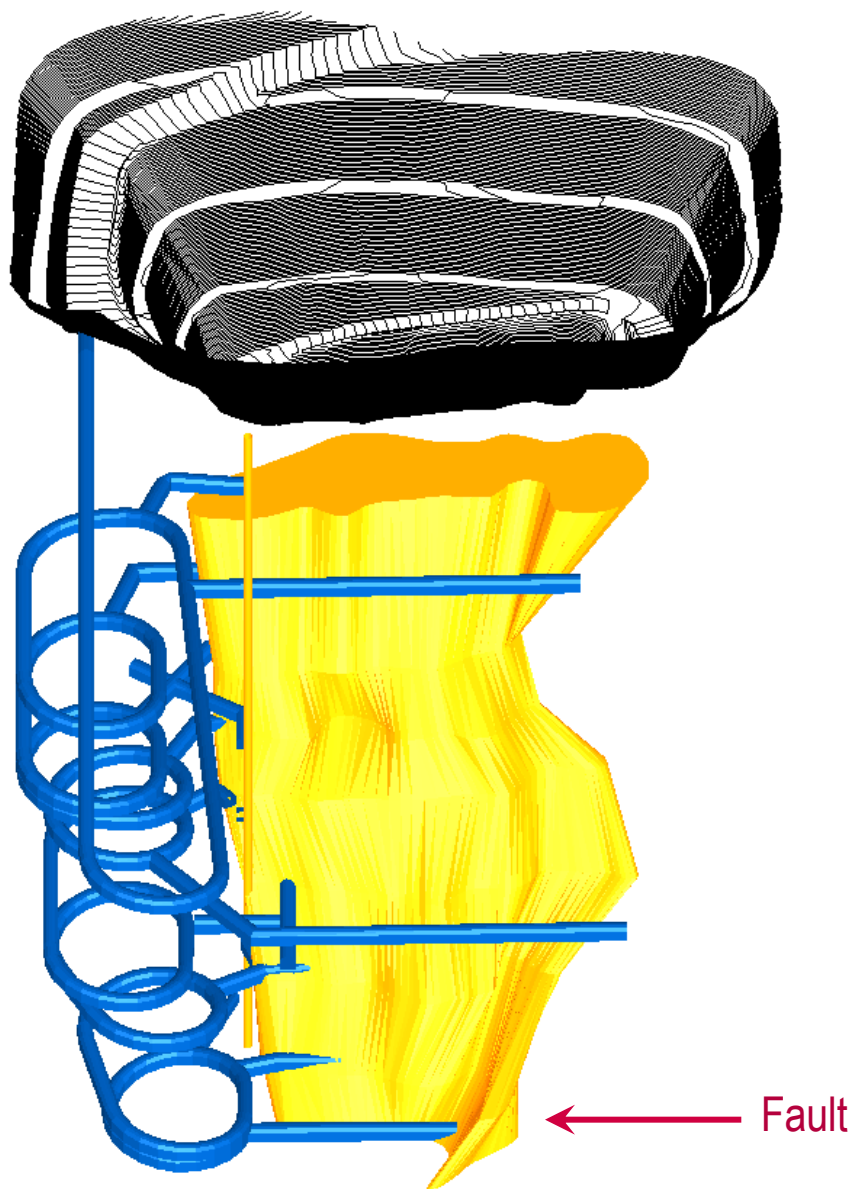
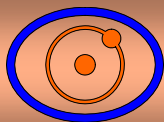




## Gold Mineralisation

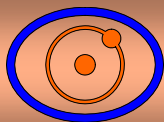
- Very good continuity
- Abruptly terminates at depth (fault)
- Faulted extension likely to be similar grade and width





## Pit and Underground View

- 3D View looking grid east - down at  $-40^\circ$
- Open pit (70m deep)
- Decline from pit ramp
- Underground stope
- Lode shows a fault truncation on southern end at depth
- Lode curved along fault to west
- Other targets include:
  - other subsurface targets
  - old mine tailings
  - mine rock dumps
  - alluvials/elluvials

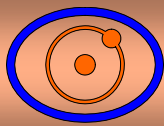


## Development Opportunity

1. Old mine tailings
2. Adjacent alluvial deposits
3. Mine rock dumps
4. Potential residual underground ore
5. 500,000oz exploration target

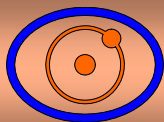
### Immediate Opportunity:

- Old mine tailings
  - process old mine tailings
    - Est. 600,000 tonnes @ 1 gram per tonne
    - Est. 75% recovery
    - Est. \$20 million @ \$1,350oz



## Exploration Opportunity

- ✓ High grade historic gold production
- ✓ 513,333 ounces of gold at a recovered grade of 22.6 g/t gold
- ✓ At \$1350/ounce worth A\$693 million
- ✓ If found today, a similar ore body could generate \$A389 million net cash
- ✓ Granted Mining Leases with previous mining history
- ✓ Large data set reflecting \$15 million worth of previous exploration that can be utilised in conjunction with modern data and technology to further define gold mineralisation
- ✓ Cheap entry price
- ✓ Excellent exploration target - the faulted offset of the mined gold shoot
- ✓ Potential for discovery of another 500,000oz ore body



## Superior – Well positioned for growth

- Leveraged and tuned to the market:
  - Zinc – a key commodity with potential for sustained future growth
  - First mover advantage in an active Zinc market
  - Commodities: Zinc – Gold – Copper
- Funding opportunities:
  - Tick Hill early cash flow opportunities
  - Quality first-tier JV partners
- Growth:
  - @ \$0.01 – Trading at shell value
  - Potential to add significant value