

Level 17
500 Collins Street
MELBOURNE VIC 3000

21 August 2003

by facsimile
1900 999 279

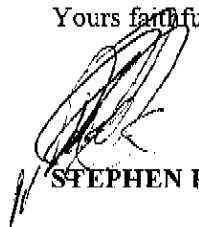
The Manager
Company Announcements
Australian Stock Exchange Limited
540 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

RE: PREMIER BIONICS LIMITED
FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

I attach a copy of a Notice of ceasing to be a substantial holder dated today, a copy of which will be given to Premier Bionics Ltd.

Yours faithfully



STEPHEN HOWARD

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme PREMIER BIONICS LTDACN/ARSN 099 084 143**1. Details of substantial holder(1)**Name HOWARD, Stephen

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on15/07/03

The previous notice was given to the company on

03/06/02

The previous notice was dated

03/06/02**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
15/07/03	HOWARD, S	On market sale	\$97,911	550,000	HOWARD, S

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HOWARD, Stephen	Level 17, 500 Collins St, Melbourne, 3000

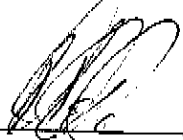
Signature

print name

capacity

sign here

date



SHAREHOLDER

S Howard

21/8/03