

25 January 2012

ASX Announcement

**Market Update**

Motopia Limited (Company) provides the following update to its shareholders and the market in respect to the potential acquisition of new assets.

As announced on 29 November 2011 the Board of Motopia has been presented with a number of opportunities for the acquisition of various assets. The Board is currently considering these opportunities, in particular an international agreement for the supply of rock phosphate. The Company today signed an agreement with an independent consultant to assist with the negotiation of the agreement. The Company will be conducting due diligence over the coming weeks and will keep the market informed of developments.

The acquisition of new assets by Motopia may be subject to the Company gaining shareholder approval to change the nature and/or scale of the Company's activities and the Company may also be required to meet the requirements of Chapters 1 & 2 of the ASX Listing Rules.

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