

1 May 2015

ASX Announcement
Completion of the acquisition of ConvertU2 Technologies Pty Ltd

Motopia Limited (Motopia or Company) is pleased to announce the acquisition of a further 51% of ConvertU2 Technologies Pty Ltd (CU2T) completing the acquisition of 100% of CU2T by Motopia. The Company acquired the initial 49% of CU2T in May 2014.

CU2T is an Australian based company and world leader in the automated conversion and migration of Microsoft Access Applications & Databases to Microsoft SQL Server. Its 2SQL program is considered the panacea for automating the migration of Microsoft Access to the SQL Server platform.

2SQL's automation capability consistently delivers not less than 95% and up to 100% conversion completion outcome. Importantly, 2SQL also provides significant journaling and detail to aid developers engaged in the residual 3% - 5% manual clean-up effort.

The impact on businesses of the 2SQL automation program is to reduce conversion costs and effort, with projects timelines typically cut by up to 70% and costs by up to half, and in many cases much more.

The Company will pay initial consideration of \$75,000 for the acquisition of the remaining 51% of CU2T. In addition, and subject to the achievement of a performance milestone, the Company will pay a further \$175,000 of performance based cash consideration and issue Motopia shares to the value of approximately \$890,000.

The performance milestone is the achievement of \$1.25 million net revenue payable to ConvertU2 Online Pty Ltd or CU2 Global Pty Ltd after commissions and project specific expenses, as a direct result of 2SQL use.

The issue price of performance based share consideration will be equal to the VWAP of Motopia shares as traded on ASX in the 20 days prior to the date of the achievement of the performance milestone.

CU2T will now operate as the company's in-house technology development arm. This will streamline the development of further applications based on the Paser engine which powers 2SQL. This acquisition also provides a clear management structure for high level technical support to be provided where needed to both the 2SQL online service via the company's new online platform (www.convertu2online.com), and for the 2SQL on premise service via CU2 Global.

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